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# KASTURI METAL COMPOSITE LIMITED

## THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as a Private Limited Company under the name "Kasturi Metal Composite Private Limited" on November 24, 2005 bearing CIN: U28900MH2005PTC157553 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai. Subsequently, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on December 26, 2023 our company was converted into a Public Limited Company and consequently the name of our Company was changed from "Kasturi Metal Composite Private Limited" to "Kasturi Metal Composite Limited" vide a fresh Certificate of Incorporation dated March 19, 2024 issued by the Registrar of Companies, Central Processing Centre, bearing CIN U65465MH2005PLC157553. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 141 of the Prospectus.

**Registered Office:** A30/3/1, MIDC, H. V. Nagar, Amravati, Maharashtra-444605-01 **Corporate Office:** Akshar Business Park, S Wing, First Floor, Office No. S-1063A, Janta Market Road, Sector-25, Vashi, Navi Mumbai, Maharashtra-400703-India  
**Tel.:** + 0721-2520293/ 94/ 95, **E-mail:** info@steelberrindia.in, **Website:** www.steelberrindia.in **CIN:** U65465MH2005PLC157553 **Contact Person:** Madhu Awasthi, Company Secretary & Compliance Officer

## OUR PROMOTERS: SAMIT SURENDR SINGHA, AKASH SURENDRA SINGHA, SURENDRA FATECHAND SINGHA AND LATA SURENDRA SINGHA

Our Company has filed the Prospectus dated January 30, 2026 with ROC and Equity Shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME") on February 3, 2026.

## "THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")."

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Established in 2005, we specialize in manufacturing steel fiber products for industrial applications. Our portfolio includes Loose Hook-End, Glued Hook-End, and Flat Crimped Steel Fibers, along with Steel Wool Fiber. Operating under Duraflex, Durabond, and Durocrete brands, we serve construction, engineering, automotive, and infrastructure sectors. Our subsidiary, Durafloor Concrete Solution LLP provides specialized flooring solutions. With 20 years of experience, we supply critical materials for tunnel shotcrete, precast concrete, industrial flooring, road construction, and automotive friction linings, consistently delivering quality and value across diverse industries.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 27,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KASTURI METAL COMPOSITE LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 54/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 1,761.28 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 88.32 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 1,673.96 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.15% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 64 EACH. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARE**  
**ANCHOR INVESTOR ISSUE PRICE: RS. 64 PER EQUITY SHARE. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE**

## BID/ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JANUARY 23, 2026**

**BID / ISSUE OPENED ON: TUESDAY, JANUARY 27, 2026**

**BID / ISSUE CLOSED ON: THURSDAY, JANUARY 29, 2026**

### RISKS TO INVESTORS:

For details refer to section titled "Risk Factors" on page no. 26 of the Prospectus

**Risk to investors summary description of key risk factors based on materiality**

- We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of raw materials from such selective suppliers and geographical location could have a material adverse effect on our business operations and financial conditions.
- Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- Our Company does not have long-term agreements with suppliers for input materials. A significant increase in the cost or shortfall in the availability of such materials, along with price fluctuations, could adversely impact our business, financial condition, and operational results.
- Our Company is yet to place orders for the machinery for the expansion of the proposed manufacturing unit. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- Risks associated with recent acquisition and revenue dependence on our subsidiary.
- Our Business is dependent on our manufacturing unit. Any disruption, breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing unit, may have a material adverse effect on our business, results of operations, financial condition and cash flows.
- Our Company had negative cash flows in the past, details of which are given below. Sustained negative cash flow could impact our growth and business. We have experienced negative cash flows in the past which have been set out below:
- Company derives significant portion revenue from manufacturing of Steel Fiber and any reduction in the demand of such products could have an adverse effect on the business, results of operations and financial condition.
- Our Restated Financial Statements for the financial year ended March 31, 2023 (Standalone) and the financial year ended March 31, 2024 (consolidated) of Kasturi Metals Composite limited, as included in the Red Herring Prospectus, have undergone certain modifications and updates.
- The merchant bankers and commitments as stated in our Restated Financial Statements could affect our financial condition.
- The Merchant Banker associated with the Issue has handled 66 public issues in the past three years out of which 3 SME issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	3 (SME)

i) Average cost of acquisition of Equity Shares held by the Individual Promoters is given below and the Issue Price at the upper end of the Price Band is ₹64 per Equity

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Samit Surendra Singha	27,58,189	8.51
2.	Akash Surendra Singha	20,65,833	8.10
3.	Lata Surendra Singha	4,86,640	1.62
4.	Surendra Fatechand Singha	7,46,634	9.20

m) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹64) of the Price Band is 22.38

n) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 15.64%.

o) Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Prospectus:-

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹64) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price -- Highest Price (in Rs.)
Last one year	60.00	1.07	60-60
Last 18 months	5.02	12.75	0-60
Last 3 years	9.02	7.10	0-133.60

p) Weighted average cost of acquisition compared to Floor Price (₹61) and Cap Price (₹64).

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹61)	Cap price (i.e. ₹64)
Weighted average cost of acquisition of primary/ new issue	60.00	1.02 times	1.07 times
Weighted average cost of acquisition for secondary sale/ acquisition	NA ^	NA ^	NA ^

**Note:**

^ There were no secondary transactions/acquisition of shares, in last 18 months from the date of the Prospectus.

### PROPOSED LISTING: FEBRUARY 3, 2026\*

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs"), the "QIB Portion", provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 50% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for, (i) 33.33% shall be allocated for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (1/3rd of the portion available to NBIs shall be reserved for applicants with an application size of more than 2 lots and upto such lots equivalent to not more than ₹ 10 lakhs and 2/3rd of the portion available to NBIs shall be reserved for applicants with an application size of more than ₹ 10 lakhs and the unsubscribed portion in either of the sub-categories, could be allocated to applicants in the other sub-category of NBIs) and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amount will be blocked by the SCSEBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 276 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited.

The trading is proposed to be commenced on or before February 3, 2026\*

\*Subject to the receipt of listing and trading approval from the BSE Limited (BSE SME).

### SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on January 23, 2026. The Company received 4 Anchor Investors applications for 12,56,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹64/- per Equity Share. A total of 7,82,000 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 5,00,48,000/-.

The Issue (excluding Anchor Investors Portion) received 5093 Applications for 3,29,72,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/Cancelled Bids received by SCSEBs) resulting 16,74 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

**Detail of the Applications Received (excluding Anchor Investors Portion):**

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1.	Qualified Institutional Buyers (excluding Anchor Investors)	2	20,86,000	5,22,000	4.00	13,35,04,000.00
2.	Non-Institutional Bidders 1 (More than 2 lots & up to Rs. 1,000,000/-)	505	30,80,000	1,32,000	23.33	19,68,58,000.00
3.	Non-Institutional Bidders 2 (More than Rs. 1,000,000/-)	747	1,23,16,000	2,62,000	47.01	78,82,24,000.00
4.	Individual Investors	3838	1,53,52,000	9,16,000	16.76	98,23,08,000.00
5.	Market Maker	1	1,38,000	1,38,000	1.00	88,32,000.00
<b>TOTAL</b>		<b>5093</b>	<b>3,29,72,000</b>	<b>19,70,000</b>	<b>16.74</b>	<b>210,97,26,000.00</b>

**Final Demand:**

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	61	3,24,000	0.7136	3,24,000	0.7136
2	62	1,28,000	0.2819	4,52,000	0.9955
3	63	98,000	0.2158	5,50,000	1.2113
4	64	4,48,54,000	98.7887	4,54,04,000	100.00
<b>Total</b>		<b>4,54,04,000</b>	<b>100</b>		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE Limited ("BSE SME") on January 30, 2026.

**1) Allotment to Individual Investors (After Rejections):**

The Basis of Allotment to the Individual Investors, who have bid at the Issue Price of ₹64 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 16.48 times. The total number of Equity Shares Allotted in this category is 9,16,000 Equity Shares to 229 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
4,000	3,775	100	1,51,00,000	100	4,000	229.3775	9,16,000

**2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹10,00,000) (After Rejections):**

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹64 per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 22.92 times. The total number of Equity Shares Allotted in this category is 1,32,000 Equity Shares to 22 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of share allocated/allotted
1.	6000	485	97.78	29,10,000	96.17	6000	22.485	132000
2.	8000	4	0.81	32,000	1.06	6000	0	0
3.	10000	3	0.60	30,000	0.99	6000	0	0
4.	12000	1	0.20	12,000	0.40	6000	0	0
5.	14000	3	0.60	42,000	1.39	6000	0	0
<b>Total</b>	<b>496</b>	<b>100.00</b>		<b>30,26,000</b>	<b>100.00</b>			<b>1,32,000</b>

**3) Allotment to Non-Institutional Investors (More than ₹10,00,000)**

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹64 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 46.95 times (after rejection). The total number of Equity Shares Allotted in this category is 2,62,000 Equity Shares to 43 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	16,000	730	97.86	1,16,80,000	94.96	6,000	43.730	2,58,000
2.	18,000	3	0.40	54,000	0.44	6,000	0	0
3.	32,000	1	0.13	32,000	0.26	6,000	0	0
4.	42,000	10	1.34	4,20,000	3.41	6,000	0	0
5.	54,000	1	0.13	54,000	0.44	6,000	0	0
6.	60,000	1	0.13	60,000	0.49	6,000	0	0
7.	4,000 Additional share will be allotted to successful allottees in Sr. No. 1 in ratio of 2:43					2-43		4,000
<b>TOTAL</b>	<b>746</b>	<b>100.00</b>		<b>1,23,90,000</b>	<b>100.00</b>			<b>2,62,000</b>

**4) Allotment to Market Maker:** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹64/- per Equity Shares, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,38,000 Equity shares the total number of shares allotted in this category is 1,38,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,38,000	1	100.00	1,38,000	100.00	1,38,000	1:1	1,38,000

**5) Allotment to QIBs excluding Anchor Investors (After Rejections):**

Allotment to QIBs, who have bid at the Issue Price of ₹64/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 4.00 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,22,000 Equity Shares, which were allotted to 2 successful Applicants.

Category	FIS/BANKS	MFS	ICS	NBFCs	AIF	FPC/FII	VCF	Total
QIB	-	-	-	3,92,000	1,30,000	-	-	5,22,000

**6) Allotment to Anchor Investors (After Technical Rejections):**

The Company in consultation with the BRLM has allocated 78,000 Equity Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹64 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FIS/BANKS	MFS	ICS	NBFCs	AIF	FPI/FPC	Others	Total
Anchor	-	-	-	3,92,000	3,90,000	-	-	7,82,000

The Board of Directors of our Company at its meeting held on January 30, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE SME and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Information will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSEBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before February 02, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on February 02, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE SME and the trading of the Equity Shares is expected to commence trading on February 03, 2026.

**Note:** All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 30, 2026, filed with the Registrar of Companies, Mumbai ("RoC").

### INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue: [www.bighshareonline.com](http://www.bighshareonline.com)

**TRACK RECORD OF BOOK RUNNING LEAD MANAGER:** The BRLM associated with the Issue has handled 66 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue / Offer Price on listing date:

Continued on next page

**BALESHWAR KHARAGPUR EXPRESSWAY LIMITED (BKEL)**  
The I&PS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Mumbai - 400051  
Tel.: +91 22-26533333, Facsimile: +91 22-26523979  
E-mail: procurement@roadainfra.com, Website: www.roadainfra.com  
CIN: U45400MH2012PLC228590

BKEL/ADM/NEW/25-DMR/01 February 03, 2026

**NOTICE INVITING TENDER (NIT)**

Baleshwar Khargapur Expressway Limited (BKEL) intends to invite tender for "Repairs to Existing PCC Rigid Pavement on Baleshwar to Khargapur Section of NH-60 from Km 0+000 to Km 11+300 in the State of Odisha & West Bengal under Major Maintenance & Repair (MMR) Works at BKEL Project".

The Bidder may participate as per the given BOQ subject to qualification in eligibility criteria.

Bid documents may be downloaded from the website [www.tinlindia.com](http://www.tinlindia.com) from February 03, 2026, (11:00 Hrs) to February 16, 2026 (11:00 Hrs). Bid must be submitted on or before February 16, 2026 (18:00 Hrs) to email id: [tnl.projectbids@tinlindia.com](mailto:tnl.projectbids@tinlindia.com) via soft copy mode as mentioned in RFP.

All the particulars and amendments related to this NIT can be viewed on the above said website. Interested agencies/firms may submit their bids as per eligibility criteria stated in the tender document. All the bids have in size can be submitted via link.

Authorized Signatory  
Baleshwar Khargapur Expressway Limited

**THE KARUR VYSYA BANK LIMITED**  
Regd. & Central Office, No. 20, Erode Road,  
Vadivelu Nagar, L.N.S., Karur - 630002  
CIN No. L65110TN1916PLC001295  
E-mail: [kvb\\_s@kvb.com](mailto:kvb_s@kvb.com) | Website: [www.kvb.com](http://www.kvb.com) | Tel No: (04324-269441)  
(Tel No: 04324-269441)

Notice is hereby given that the following share certificate(s) issued by the Bank is/are reported as lost/stolen and holder(s) of the said share certificate(s) have applied to the Bank to issue duplicate Share Certificate(s).

Folio No	Name of the Shareholder(s)	Certificate Numbers	Distinctive Numbers	No of Shares
		5583	16901806 - 16904825	3020
000725	JAYALAKSHMI N	163257	725309110 - 725309612	503
		173987	728595508 - 728596859	352

Any person who has any claim(s) in the said share should lodge such claim(s) with the Bank at its registered office within 15 days of publication of this notice else the Bank will proceed to issue Letter of Confirmation in lieu of duplicate share certificate to the aforesaid applicant(s) without any further intimation.

Place : Karur  
Date : 02.02.2026  
For The Karur Vysya Bank Limited  
Srinivasarao M  
Company Secretary

**Notice**

Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have both RULE 19(3)(b) and the holder(s) of the said share certificate(s) have applied to the Company to issue duplicate Share Certificate(s).

Any person who has a claim in respect of the said Shares should lodge the same with the Company as its Registered office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Folio No.	Name of Shareholder	No. of Shares	Distinctive Nos.	Certificate Nos.
0107187	ROY ABRAHAM MATHW	1000	54797111-5480710	4658

Name and Registered office address of company: LLOYDS METALS AND ENERGY LIMITED, Plot No. A-1-2, MIDC Area, Ghugus, Chandrapur, Maharashtra, 442005  
Date : 28.01.2026

**PUBLIC NOTICE**

This is for notice of the general public that a political party is proposed to be registered by the name of Party for the Rights of Other Backward Classes. The office of the party is located at 62, Ground Floor, G.V. Residency, East Zone, Uppilipalayam, Coimbatore - 641 015. This Party has submitted application to the Election Commission of India, New Delhi for its registration as Political Party under Section 23A of the Representation of People Act, 1951 - Names/address of the office bearers of the Party are as follows:

**President:**  
V.Rathina Sabapathi  
34-1, Alamu Nagar, 3rd Main Road, Coimbatore - 641 012

**Vice-President:**  
R.Vellingiri  
68, Bharathi Road, Ramnagar, Coimbatore - 641 009

**Secretary:**  
S.Thirungunasanbambandham  
12/109, Uppilipalayam, K.G. Valasa Post, Chinnimalai - 638 051

**Joint Secretary:**  
S.Nagarajan  
Avaniapuram Post, Madurai - 625 012

**Treasurer:**  
S.Velusamy  
80, Barathipuram, Sowripalayam, Coimbatore - 641 028

If anyone has any objection to the registration of Party for the Rights of Other Backward Classes, they may send their Objection with reasons thereof, to the Secretary (Political Party) Election Commission of India, Nirvachan Sadan, Ashoka Road, New Delhi - 110001 or the given Email ID - [election@eci.gov.in](mailto:election@eci.gov.in) within 30 days of the publication of this notice.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS"), NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS.

**PUBLIC ANNOUNCEMENT**

(Please scan this QR code to view the DRHP)

# MARRI RETAIL LIMITED

Our Company was originally formed as the sole proprietor under the name of 'Jeans Corner' at Hyderabad and it was converted to a partnership firm under the same name 'Jeans Corner' pursuant to partnership deed dated April 1, 2003, as amended pursuant to the deed dated April 1, 2008. 'Jeans Corner' was subsequently converted to 'J.C. Brothers Retail Private Limited' as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated July 17, 2008, issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. The name of our Company was changed to 'Marr Retail Private Limited' as part of corporate rebranding and a fresh certificate of incorporation pursuant to change of name was granted by the RoC on February 14, 2022. Subsequently, our Company was converted from a private limited company to a public limited company and the name of our Company changed from 'Marr Retail Private Limited' to 'Marr Retail Limited', pursuant to a Board resolution dated July 13, 2026, and a special resolution dated January 5, 2026, passed by the Shareholders. Accordingly, a fresh certificate of incorporation dated January 13, 2026, was issued by the Registrar of Companies, Central Processing Centre ("RoC PC"). For further details, see "History and Certain Corporate Matters - Brief History of our Company" on page 263 of the draft red herring prospectus dated February 1, 2026 (the "DRHP").

Registered and Corporate Office: Unit No. 901-904, 9th Floor, Tower 1, Vasavi Shalom Skyfly, Survey No. 17, Gachibowli Circle, K.V. Rangareddy, Seri Lingampally, Hyderabad, 500 032, Telangana, India. Tel.: +91 40 6776 8055. Website: <https://marriretail.com>. Contact person: Pooja Gadhia, Company Secretary and Compliance Officer. E-mail: [cs@marriretail.com](mailto:cs@marriretail.com). Corporate Identity Number: U51907TC2008PLC060194

**OUR PROMOTERS: MARRI VENKAT REDDY, MARRI MADHUMATHI, VENKATA KRISHNA PAKALAPATI AND AMRUT FAMILY TRUST**

INITIAL PUBLIC OFFERING OF UP TO (a) EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF MARRI RETAIL LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹1 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹1) PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹4 MILLION COMPRISE A FRESH ISSUE OF UP TO (a) EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹5,220.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 27,000,000 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF ₹2 EACH AGGREGATING UP TO ₹1 MILLION BY MARRI VENKAT REDDY (THE "PROMOTER SELLING SHAREHOLDER") AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDER, THE "OFFERED SHARES" AND SUCH OFFER, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER".

OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY CONSIDER A PRE-IPO PLACEMENT FOR AN AMOUNT UP TO ₹1,044.00 MILLION AS MAY BE PERMITTED UNDER APPLICABLE LAW, AT ITS DISCRETION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE RoC. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT, BEING ISSUED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(3)(b) OF THE SCRR, THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO A TOTAL PURCHASE TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

THE OFFER INCLUDES A RESERVATION OF UP TO (a) EQUITY SHARES OF FACE VALUE ₹2 EACH (CONSTITUTING UP TO (a) PERCENT OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION") AND NET OFFER OF UP TO (a) EQUITY SHARES OF FACE VALUE ₹2 EACH, THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE (a) PERCENT AND (b) PERCENT, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹2 EACH. THE OFFER PRICE IS (a) TIMES THE FACE VALUE OF THE EQUITY SHARES, THE PRICE BAND, AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMs AND ALL EDITIONS OF (a) AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF (a) A HINDI NATIONAL DAILY NEWSPAPER AND THE (a) EDITION OF A TELUGU DAILY NEWSPAPER (TELANGANA BEING THE REGIONAL LANGUAGE OF TELANGANA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid Offer Period for a minimum of one Working Day, subject to the Bid Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid Offer Period, if applicable, shall be widely disclosed by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to the Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an offer in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in compliance with Regulation 6(1) of the SEBI ICDR Regulations and through the Book Building Process wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion, the "QIB Portion". Our Company, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), out of which shall be available for allocation to domestic Mutual Funds, and (b) 6.6% for the insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders such that (a) one-third of the portion available to Non-Institutional Bidders, shall be reserved for Bidders with application size of more than ₹10 million and up to ₹1.00 million and (b) two-thirds of the portion available to Non-Institutional Bidders, shall be reserved for Bidders with an application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in the other sub-category of Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders, other than Anchor Investors, are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank account (including UPID in case of UPID Bidders) which will be blocked by the SCSBs or the Sponsor Bank(s) as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 429 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 28(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offer of its Equity Shares pursuant to the Offer and has filed the DRHP with Securities and Exchange Board of India ("SEBI") and the Stock Exchanges on February 1, 2026. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of not less than 21 days, from the date of publication of this public announcement by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges i.e. BSE at [www.bseindia.com](http://www.bseindia.com), NSE at [www.nseindia.com](http://www.nseindia.com) where the equity shares are proposed to be listed, the websites of the BRLMs, i.e. Nuvama Wealth Management Limited at [www.nuvama.com](http://www.nuvama.com), IFL Capital Services Limited (formerly known as IFL Securities Limited) at [www.iflcapital.com](http://www.iflcapital.com) and Motilal Oswal Investment Advisors Limited at [www.motilaloswal.com](http://www.motilaloswal.com) and the website of our Company at <https://marriretail.com>. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI and Stock Exchanges, with respect to disclosures made in the DRHP. The members of public are requested to send a copy of their comments to SEBI, to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the BRLMs and the Company Secretary and Compliance Officer of our Company at their respective addresses mentioned herein before or on or before the Offer on or before 5:00 p.m. on the 15th day from the date of publication of this public announcement in accordance with Regulation 28(2) of SEBI ICDR Regulations. Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they have made the effort to take the risk of losing their own investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the Bidders is invited to "Risk Factors" on page 32 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("Red Herring Prospectus") has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the DRHP.

The Equity Shares, when offered through the Red Herring Prospectus, are proposed to be listed on the main board of the Stock Exchanges. For details of the main objects of our Company as contained in its memorandum of association, see "History and Certain Corporate Matters" on page 263 of the DRHP. The liability of the members of our Company is limited. For details of the share capital, capital structure of our Company and the names of the signatories to the memorandum of association and the number of shares subscribed by them see "Capital Structure" on page 65 of the DRHP.

**nuvama**  
Nuvama Wealth Management Limited  
801-801 Wing A Building No. 3, Inspiro BKC, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051 Maharashtra, India  
Tel: +91 22 4009 4400  
E-mail: [marri@nuvama.com](mailto:marri@nuvama.com)  
Website: [www.nuvama.com](http://www.nuvama.com)  
Investor Grievance E-mail: [customerservice.m@nuvama.com](mailto:customerservice.m@nuvama.com)  
Contact Person: Lokesh Sharmar/Gouravi  
SEBI Registration Number: INM00013034

**IFL CAPITAL**  
IFL Capital Services Limited  
(formerly known as IFL Securities Limited)  
24th Floor, One Lodha Place, Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013 Maharashtra, India  
Tel: +91 22 4684 4728  
E-mail: [marri@iflcapital.com](mailto:marri@iflcapital.com)  
Website: [www.iflcapital.com](http://www.iflcapital.com)  
Investor Grievance E-mail: [ig@iflcapital.com](mailto:ig@iflcapital.com)  
Contact Person: Bhavesh Manubhosh Pawan Kumar Jain  
SEBI Registration Number: INM0010940

**Motilal Oswal**  
Motilal Oswal Investment Advisors Limited  
Motilal Oswal Tower, Rahimabad, Sayani Road, Opposite Parel  
ST Depot, Prabhadevi, Mumbai 400 025 Maharashtra, India  
Tel: +91 22 7193 4380  
E-mail: [marri@motilaloswal.com](mailto:marri@motilaloswal.com)  
Website: [www.motilaloswal.com](http://www.motilaloswal.com)  
Investor Grievance E-mail: [moai@motilaloswal.com](mailto:moai@motilaloswal.com)  
Contact Person: Ritu Sharmal/Sukant Gokul  
SEBI Registration Number: INM00011005

**KFINTECH**  
KFin Technologies Limited  
301, The Century, 3rd Floor, 57,  
Lal Bahadur Shastri Road, Nav Pada, Kuria (West),  
Mumbai, 400070, Maharashtra, India  
Tel: +91 40 6716 2262/1800394041  
E-mail: [marri@kfin.tech](mailto:marri@kfin.tech)  
Website: [www.kfintech.com](http://www.kfintech.com)  
Investor Grievance E-mail: [enquiry.rs@kfintech.com](mailto:enquiry.rs@kfintech.com)  
Contact Person: M. Murali Krishna  
SEBI registration no.: INR00000221

Unit No. 901-904, 9th Floor, Tower 1, Vasavi Shalom Skyfly, Survey No. 17, Gachibowli Circle, K.V. Rangareddy, Seri Lingampally, Hyderabad, 500 032, Telangana, India. Tel.: +91 40 6776 8055. E-mail: [cs@marriretail.com](mailto:cs@marriretail.com). Website: <https://marriretail.com>.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place : Hyderabad, Telangana  
Date : February 2, 2026

MARRI RETAIL LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated February 1, 2026 with SEBI and the Stock Exchanges on February 1, 2026. The DRHP shall be made available to the public for comments, if any, for a period of not less than 21 days, from the date of publication of this public announcement by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges i.e. BSE at [www.bseindia.com](http://www.bseindia.com), NSE at [www.nseindia.com](http://www.nseindia.com) where the equity shares are proposed to be listed, the websites of the BRLMs, i.e. Nuvama Wealth Management Limited at [www.nuvama.com](http://www.nuvama.com), IFL Capital Services Limited (formerly known as IFL Securities Limited) at [www.iflcapital.com](http://www.iflcapital.com) and Motilal Oswal Investment Advisors Limited at [www.motilaloswal.com](http://www.motilaloswal.com) and the website of our Company at <https://marriretail.com>. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 32 of the DRHP and the details set out in the DRHP, when filed. Potential investors should not rely on the DRHP for making any investment decision and should rely on the RHP, when filed, for making an investment decision.

This prospectus is invited for the purpose of providing information to the public and is not intended to be used for the purpose of soliciting or inducing any person to subscribe for or to sell securities of the Company. This prospectus is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933 ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States. Except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

CONCEPT

Continued from previous page

Name of BRLM	Total Issue	Issue closed below IPO Price on listing date
Mainboard	SME	
Herm Securities Limited	2	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder/ Serial number of the ASBA form, number of Equity Shares bid for, Bidder ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**BIGSHARE SERVICES PRIVATE LIMITED**

Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Netaji Subhas Road, Andheri East, Mumbai - 400 093, Maharashtra, India Tel No.: +91 22 6263 8200  
E-mail: [info@bigshareonline.com](mailto:info@bigshareonline.com)  
Website: [www.bigshareonline.com](http://www.bigshareonline.com)  
Contact Person: Mr. Said Sayed  
Investor Grievance E-mail: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)  
SEBI Registration Number: INM0001385  
CIN: U99999MH1994PTCO76534

Place: Amravati, Maharashtra  
Date: February 2, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KASTURI METAL COMPOSITE LIMITED

Disclaimer: Kasturi Metal Composite Limited has filed the Prospectus with the RoC on January 30, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at [www.hermsecurities.com](http://www.hermsecurities.com) and the Company at [www.steeleindia.in](http://www.steeleindia.in) and shall also be available on the website of the BSE Limited and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 26 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

On behalf of Board of Directors  
Kasturi Metal Composite Limited  
Sd/-  
Madhu Awasthi  
Company Secretary and Compliance Officer

For ASI INDUSTRIES LIMITED  
Sd/-  
Manish Kakrai  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: 27 February 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR ISSUE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



**KASTURI**  
METAL COMPOSITE LIMITED



[Scan QR code to view the Prospectus]

# KASTURI METAL COMPOSITE LIMITED

## THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as a Private Limited Company under the name "Kasturi Metal Composite Private Limited" on November 24, 2005 bearing CIN: U28900MH2005PTC157553 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai. Subsequently, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on December 26, 2023 our company was converted into a Public Limited Company and consequently the name of our Company was changed from "Kasturi Metal Composite Private Limited" to "Kasturi Metal Composite Limited" vide a fresh Certificate of Incorporation dated March 19, 2024 issued by the Registrar of Companies, Central Processing Centre, bearing CIN U65465MH2005PLC157553. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 141 of the Prospectus.

Registered Office: A30/3/1, MIDC, H. V. Nagar, Amravati, Maharashtra-444605-India. Corporate Office: Akshar Business Park, S Wing, First Floor, Office No. S-1063A, Janta Market Road, Sector-25, Vashi, Navi Mumbai, Maharashtra-400703-India  
Tel.: + 0721-2520293/ 94/ 95, E-mail: info@steelbinderindia.in, Website: www.steelbinderindia.in CIN: U65465MH2005PLC157553 Contact Person: Madhu Awasthi, Company Secretary & Compliance Officer

## OUR PROMOTERS: SAMIT SURENDRA SINGHAI, AKASH SURENDRA SINGHAI, SURENDRA FATECHAND SINGHAI AND LATA SURENDRA SINGHAI

Our Company has filed the Prospectus dated January 30, 2026 with ROC and Equity Shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME") on February 3, 2026.

## "THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")."

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Established in 2005, we specialize in manufacturing steel fiber products for industrial applications. Our portfolio includes Loose Hook-End, Glued Hook-End, and Flat Crimped Steel Fibers, along with Steel Wool Fiber. Operating under Duraflex, Durabond, and Duracrete brands, we serve construction, engineering, automotive, and infrastructure sectors. Our subsidiary, Durafloor Concrete Solution LLP provides specialized flooring solutions. With 20 years of experience, we supply critical materials for tunnel shotcrete, precast concrete, industrial flooring, road construction, and automotive friction linings, consistently delivering quality and value across diverse industries.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 27,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KASTURI METAL COMPOSITE LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 54/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹ 1761.28 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 88.32 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 1672.96 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 28.47% AND 25.15% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 64 EACH. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARE ANCHOR INVESTOR ISSUE PRICE: RS. 64 PER EQUITY SHARE. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE

## BID/ ISSUE PERIOD

### ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JANUARY 23, 2026

### BID / ISSUE OPENED ON: TUESDAY, JANUARY 27, 2026

### BID / ISSUE CLOSED ON: THURSDAY, JANUARY 29, 2026

### RISKS TO INVESTORS:

For details refer to section titled "Risk Factors" on page no. 26 of the Prospectus

Risk to investors summary description of key risk factors based on materiality

- a) We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of raw materials from such selective suppliers and geographical location could have a material adverse effect on our business operations and financial conditions.
- b) Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- c) Our Company does not have long-term agreements with suppliers for input materials. A significant increase in the cost or shortfall in the availability of such materials, along with price fluctuations, could adversely impact our business, financial condition, and operational results.
- d) Our Company is yet to place orders for the machinery for the expansion of the proposed manufacturing unit. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- e) Risks associated with recent acquisition and revenue dependence on our subsidiary.
- f) Our Business is dependent on our manufacturing unit. Any disruption, breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing unit, may have a material adverse effect on our business, results of operations, financial condition and cash flows.
- g) Our Company had negative cash flows in the past, details of which are given below. Sustained negative cash flow could impact our growth and business. We have experienced negative cash flows in the past which have been set out below.
- h) Company derives significant portion revenue from manufacturing of Steel Fiber and any reduction in the demand of such products could have an adverse effect on the business, results of operations and financial condition.
- i) Our Restated Financial Statements for the financial year ended March 31, 2023 (Standalone) and the financial year ended March 31, 2024 (consolidated) of Kasturi Metals Composite Limited, as included in the Red Herring Prospectus, have undergone certain modifications and updates.
- j) Our contingent liabilities and commitments as stated in our Restated Financial Statements could affect our financial condition.
- k) The Merchant Banker associated with the Issue has handled 66 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	3 (SME)

i) Average cost of acquisition of Equity Shares held by the Individual Promoters is given below and the Issue Price at the upper end of the Price Band is ₹64 per Equity

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Samit Surendra Singhai	27,58,189	8.51
2.	Akash Surendra Singhai	20,65,833	8.10
3.	Lata Surendra Singhai	4,86,640	1.62
4.	Surendra Fatechand Singhai	7,46,634	9.20

m) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹64) of the Price Band is 22.38

n) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 15.64%.

o) Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Prospectus:-

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹64) is 'X' Times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price -- Highest Price (in Rs.)
Last one year	60.00	1.07	60-60
Last 18 months	5.02	12.75	0-60
Last 3 years	9.02	7.10	0-133.60

p) Weighted average cost of acquisition compared to Floor Price (₹61) and Cap Price (₹64).

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹61)	Cap price (i.e. ₹64)
Weighted average cost of acquisition of primary/ new issue	60.00	1.02 times	1.07 times
Weighted average cost of acquisition for secondary sale/ acquisition	NA ^	NA ^	NA ^

Note:

^ There were no secondary transactions/acquisition of shares, in last 18 months from the date of the Prospectus.

## PROPOSED LISTING: FEBRUARY 3, 2026\*

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for, (i) 33.33% shall be available for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (i) above, the allocation may be made to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (1/3rd of the portion available to NIBs shall be reserved for applicants with an application size of more than 2 lots and upto such lots equivalent to not more than ₹ 10 lakhs and 2/3rd of the portion available to NIBs shall be reserved for applicants with an application size of more than ₹ 10 lakhs and the unsubscribed portion in either of the sub-categories, could be allocated to applicants in the other sub-category of NIBs) and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amount will be blocked by the SCSSRs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 276 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited.

The trading is proposed to be commenced on or before February 3, 2026\*

\*Subject to the receipt of listing and trading approval from the BSE Limited (BSE SME).

## SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on January 23, 2026. The Company received 4 Anchor Investors applications for 12,56,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹64/- per Equity Share. A total of 7,82,000 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 5,00,48,000/-.

The Issue (excluding Anchor Investors Portion) received 5093 Applications for 3,29,72,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSS) resulting 16,74 times subscription (including reserved portion for market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1.	Qualified Institutional Buyers (excluding Anchor Investors)	2	20,86,000	5,22,000	4.00	13,35,04,000.00
2.	Non-Institutional Bidders 1 (More than 2 lots & up to Rs. 1,00,000/-)	505	30,80,000	1,32,000	23.33	19,68,58,000.00
3.	Non-Institutional Bidders 2 (More than Rs. 1,00,000/-)	747	1,23,16,000	2,62,000	47.01	78,82,24,000.00
4.	Individual Investors	3838	1,53,52,000	9,16,000	16.76	98,23,08,000.00
5.	Market Maker	1	1,38,000	1,38,000	1.00	88,32,000.00
	<b>TOTAL</b>	<b>5093</b>	<b>3,29,72,000</b>	<b>19,70,000</b>	<b>16.74</b>	<b>210,97,26,000.00</b>

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	61	3,24,000	0.7136	3,24,000	0.7136
2	62	1,28,000	0.2819	4,52,000	0.9955
3	63	98,000	0.2158	5,50,000	1.2113
4	64	4,54,54,000	98.7887	4,54,04,000	100.00
	<b>Total</b>	<b>4,54,04,000</b>	<b>100</b>		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE Limited ("BSE SME") on January 30, 2026.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have bid at Issue Price of ₹64 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 16.48 times. The total number of Equity Shares Allotted in this category is 9,16,000 Equity Shares to 229 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
4,000	3,775	100	1,51,00,000	100	4,000	229:3775	9,16,000

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹10,00,000) (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹64 per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 22.92 times. The total number of Equity Shares Allotted in this category is 1,32,000 Equity Shares to 22 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of share allocated/allotted
1.	6000	485	97.78	29,10,000	96.17	6000	22:485	132000
2.	8000	4	0.81	32,000	1.06	6000	0	0
3.	10000	3	0.60	30,000	0.99	6000	0	0
4.	12000	1	0.20	12,000	0.40	6000	0	0
5.	14000	3	0.60	42,000	1.39	6000	0	0
	<b>Total</b>	<b>496</b>	<b>100.00</b>	<b>30,26,000</b>	<b>100.00</b>			<b>1,32,000</b>

3) Allotment to Non-Institutional Investors (More than ₹10,00,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹64 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 49.95 times (after rejection). The total number of Equity Shares Allotted in this category is 2,62,000 Equity shares to 43 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	16,000	730	97.86	1,16,80,000	94.96	6,000	43:730	2,58,000
2.	18,000	3	0.40	54,000	0.44	6,000	0	0
3.	32,000	1	0.13	32,000	0.26	6,000	0	0
4.	42,000	10	1.34	4,20,000	3.41	6,000	0	0
5.	54,000	1	0.13	54,000	0.44	6,000	0	0
6.	60,000	1	0.13	60,000	0.49	6,000	0	0
7.	4,000 Additional share will be allotted to successful allottees in Sr. no. 1 in ratio of 2:43					2:43		4,000
	<b>TOTAL</b>	<b>746</b>	<b>100.00</b>	<b>1,23,00,000</b>	<b>100.00</b>			<b>2,62,000</b>

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹64/- per Equity Shares, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,38,000 Equity shares the total number of shares allotted in this category is 1,38,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,38,000	1	100.00	1,38,000	100.00	1,38,000	1:1	1,38,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹64/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 4.00 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,22,000 Equity Shares, which were allotted to 2 successful Applicants.

Category	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPC/FII	VCF	Total
QIB	-	-	-	3,92,000	1,30,000	-	-	5,22,000

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 7,82,000 Equity Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹64 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI/FPC	Others	Total
Anchor	-	-	-	3,92,000	3,90,000	-	-	7,82,000

The Board of Directors of our Company at its meeting held on January 30, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE SME and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSSRs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before February 02, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on February 02, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE SME and the trading of the Equity Shares is expected to commence trading on February 03, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 30, 2026, filed with the Registrar of Companies, Mumbai ("RoC").

### INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue: [www.bigshareonline.com](http://www.bigshareonline.com)

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 66 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Continued on next page

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Continued from previous page

On behalf of Board of Directors  
**Kasturi Metal Composite Limited**  
Sd/-  
**Madhu Awasthi**  
Company Secretary and Compliance Officer

Name of BRLM	Total Issue		Issue covered below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid by, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

**Bigshare Services Pvt. Ltd.**  
Address: 56-2, 6th Floor, Princeps Business Park, Mahalaxmi Caves Road, Next to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India **Tel No. :** + 91 22 6263 8200  
**Email:** ipo@bigshareonline.com  
**Website:** www.bigshareonline.com  
**Contact Person:** Mr. Asif Sayed  
**Investor Grievance Email:** investor@bigshareonline.com  
**SEBI Registration Number:** INR000001385  
**CIN:** U99999MH1994PTC076534

**Place:** Arnavati, Maharashtra  
**Date:** February 2, 2026

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KASTURI METAL COMPOSITE LIMITED**

**Disclaimer:** Kasturi Metal Composite Limited has filed the Prospectus with the RoC on January 30, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus available on the website of the BRLM, Hem Securities Limited at [www.hemsecurities.com](http://www.hemsecurities.com) and the Company at: [www.steelbindia.in](http://www.steelbindia.in) and shall also be available on the website of the BSE Limited and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see **"Risk Factors"** beginning on page 26 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.



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**KASTURI****METAL COMPOSITE LIMITED**

[Scan QR code to view the Prospectus]

# KASTURI METAL COMPOSITE LIMITED

## THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")

Our Company was originally incorporated as a Private Limited Company under the name "Kasturi Metal Composite Private Limited" on November 24, 2005 bearing CIN: U28900MH2005PTC157553 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai. Subsequently, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on December 26, 2023 our company was converted into a Public Limited Company and consequently the name of our Company was changed from "Kasturi Metal Composite Private Limited" to "Kasturi Metal Composite Limited" vide a fresh Certificate of Incorporation dated March 19, 2024 issued by the Registrar of Companies, Central Processing Centre, bearing CIN U65465MH2005PLC157553. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 141 of the Prospectus.

Registered Office: A30/3/1, MIDC, H. V. Nagar, Amravati, Maharashtra-444605-India Corporate Office: Akshar Business Park, S Wing, First Floor, Office No. S-1063A, Janta Market Road, Sector-25, Vashi, Navi Mumbai, Maharashtra-400703-India

Tel.: + 0721-2520293/ 94/ 95, E-mail: info@steelbirla.com, Website: www.steelbirla.com CIN: U65465MH2005PLC157553 Contact Person: Madhu Awasthi, Company Secretary & Compliance Officer

## OUR PROMOTERS: SAMIT SURENDRA SINGHAI, AKASH SURENDRA SINGHAI, SURENDRA FATECHAND SINGHAI AND LATA SURENDRA SINGHAI

Our Company has filed the Prospectus dated January 30, 2026 with ROC and Equity Shares are proposed to be listed on SME Platform of BSE Limited ("BSE SME") on February 3, 2026.

## "THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE SME")."

### BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Established in 2005, we specialize in manufacturing steel fiber products for industrial applications. Our portfolio includes Loose Hook-End, Glued Hook-End, and Flat Crimped Steel Fibers, along with Steel Wool Fiber. Operating under Duraflex, Durabond, and Durocrete brands, we serve construction, engineering, automotive, and infrastructure sectors. Our subsidiary, Durafloor Concrete Solution LLP provides specialized flooring solutions. With 20 years of experience, we supply critical materials for tunnel shotcrete, precast concrete, industrial flooring, road construction, and automotive friction linings, consistently delivering quality and value across diverse industries.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 27,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF KASTURI METAL COMPOSITE LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ 54/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹1761.28 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,38,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 88.32 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 26,14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 64/- PER EQUITY SHARE FOR CASH, AGGREGATING TO ₹ 1672.96 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.15% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 64 EACH. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARE  
ANCHOR INVESTOR ISSUE PRICE: RS. 64 PER EQUITY SHARE. THE ISSUE PRICE IS 6.4 TIMES OF THE FACE VALUE

## BID/ ISSUE PERIOD

**ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, JANUARY 23, 2026****BID / ISSUE OPENED ON: TUESDAY, JANUARY 27, 2026****BID / ISSUE CLOSED ON: THURSDAY, JANUARY 29, 2026**

### RISKS TO INVESTORS:

For details refer to section titled "Risk Factors" on page no. 26 of the Prospectus

Risk to Investors summary description of key risk factors based on materiality

- We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of raw materials from such selective suppliers and geographical location could have a material adverse effect on our business operations and financial conditions.
- Substantial portion of our revenues has been dependent upon few customers. The loss of any one or more of our major customer would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- Our Company does not have long-term agreements with suppliers for input materials. A significant increase in the cost or shortfall in the availability of such materials, along with price fluctuations, could adversely impact our business, financial condition, and operational results.
- Our Company is yet to place orders for the machinery for the expansion of the proposed manufacturing unit. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- Risks associated with recent acquisition and revenue dependence on our subsidiary.
- Our Business is dependent on our manufacturing unit. Any disruption, breakdown or failure of machinery, disruption to power sources or any temporary shutdown of our manufacturing unit, may have a material adverse effect on our business, results of operations, financial condition and cash flows.
- Our Company had negative cash flows in the past, details of which are given below. Sustained negative cash flow could impact our growth and business. We have experienced negative cash flows in the past which have been set out below:
- Company derives significant portion revenue from manufacturing of Steel Fiber and any reduction in the demand of such products could have an adverse effect on the business, results of operations and financial condition.
- Our Restated Financial Statements for the financial year ended March 31, 2023 (Standalone) and the financial year ended March 31, 2024 (consolidated) of Kasturi Metals Composite Limited, as included in the Red Herring Prospectus, have undergone certain modifications and updates.
- Our contingent liabilities and commitments as stated in our Restated Financial Statements could affect our financial condition.
- The Merchant Banker associated with the Issue has handled 66 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	3 (SME)

i) Average cost of acquisition of Equity Shares held by the Individual Promoters is given below and the Issue Price at the upper end of the Price Band is ₹64 per Equity

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Samit Surendra Singhai	27,58,189	8.51
2.	Akash Surendra Singhai	20,65,833	8.10
3.	Lata Surendra Singhai	4,86,640	1.62
4.	Surendra Fatechand Singhai	7,46,634	9.20

m) The Price/Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end (₹64) of the Price Band is 22.38

n) Weighted Average Return on Net worth for Fiscals 2025, 2024 and 2023 is 15.64%.

o) Weighted average cost of acquisition of all the shares transacted in the three years, 18 months and one year preceding the date of the Prospectus-

Period	Weighted Average Cost of Acquisition (in Rs.)	Cap Price (₹64) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Last one year	60.00	1.07	60-60
Last 18 months	5.02	12.75	0-60
Last 3 years	9.02	7.10	0-133.60

p)Weighted average cost of acquisition compared to Floor Price (₹61) and Cap Price (₹64).

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹61)	Cap price (i.e. ₹64)
Weighted average cost of acquisition of primary/ new issue	60.00	1.02 times	1.07 times
Weighted average cost of acquisition for secondary sale/ acquisition	NA ^	NA ^	NA ^

Note:

^ There were no secondary transactions/acquisition of shares, in last 18 months from the date of the Prospectus.

## PROPOSED LISTING: FEBRUARY 3, 2026\*

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved for, i) 33.33% shall be available for allocation to domestic Mutual Funds, and ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (i) above, the allocation may be made to domestic Mutual Funds in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further: 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders (1/3rd of the portion available to NIBs shall be reserved for applicants with an application size of more than 2 lots and upto such lots equivalent to not more than ₹ 10 lakhs and 2/3rd of the portion available to NIBs shall be reserved for applicants with an application size of more than ₹ 10 lakhs and the unsubscribed portion in either of the sub-categories, could be allocated to applicants in the other sub-category of NIBs) and not less than 35% of the Net Issue shall be available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Individual Bidders using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 276 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited.

The trading is proposed to be commenced on or before February 3, 2026\*

\*Subject to the receipt of listing and trading approval from the BSE Limited (BSE SME).

### SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on January 23, 2026. The Company received 4 Anchor Investors applications for 12,56,000 Equity Shares. The Anchor Investor Allocation price was finalized at ₹64/- per Equity Share. A total of 7,82,000 Equity Shares were allotted under the Anchor Investors portion aggregating to Rs. 5,00,48,000/-.

The Issue (excluding Anchor Investors Portion) received 5093 Applications for 3,29,72,000 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB) resulting 16.74 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1.	Qualified Institutional Buyers (excluding Anchor Investors)	2	20,86,000	5,22,000	4.00	13,35,04,000.00
2.	Non-Institutional Bidders 1 (More than 2 lots & up to Rs. 1,000,000/-)	505	30,80,000	1,32,000	23.33	19,68,58,000.00
3.	Non-Institutional Bidders 2 (More than Rs. 1,000,000/-)	747	1,23,16,000	2,62,000	47.01	78,82,24,000.00
4.	Individual Investors	3838	1,53,52,000	9,16,000	16.76	98,23,08,000.00
5.	Market Maker	1	1,38,000	1,38,000	1.00	88,32,000.00
TOTAL		5093	3,29,72,000	19,70,000	16.74	210,97,26,000.00

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	61	3,24,000	0.7136	3,24,000	0.7136
2	62	1,28,000	0.2819	4,52,000	0.9955
3	63	98,000	0.2158	5,50,000	1.2113
4	64	4,48,54,000	98.7887	4,54,04,000	100.00
Total		4,54,04,000	100		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE Limited ("BSE SME") on January 30, 2026.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have Bid at Issue Price of ₹64 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 16.48 times. The total number of Equity Shares Allotted in this category is 9,16,000 Equity Shares to 229 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
4,000	3,775	100	1,51,00,000	100	4,000	229:3775	9,16,000

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹10,00,000) (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹64 per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 22.92 times. The total number of Equity Shares Allotted in this category is 1,32,000 Equity Shares to 22 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of share allocated/allotted
1.	6000	485	97.78	29,10,000	96.17	6000	22:485	132,000
2.	8000	4	0.81	32,000	1.06	6000	0	0
3.	10000	3	0.60	30,000	0.99	6000	0	0
4.	12000	1	0.20	12,000	0.40	6000	0	0
5.	14000	3	0.60	42,000	1.39	6000	0	0
Total		496	100.00	30,26,000	100.00			1,32,000

3) Allotment to Non-Institutional Investors (More than ₹10,00,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 64 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 46.95 times (after rejection). The total number of Equity Shares Allotted in this category is 2,62,000 Equity Shares to 43 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	16,000	730	97.86	1,16,80,000	94.96	6,000	43:730	2,58,000
2.	18,000	3	0.40	54,000	0.44	6,000	0	0
3.	32,000	1	0.13	32,000	0.26	6,000	0	0
4.	42,000	10	1.34	4,20,000	3.41	6,000	0	0
5.	54,000	1	0.13	54,000	0.44	6,000	0	0
6.	60,000	1	0.13	60,000	0.49	6,000	0	0
7.	4,000 Additional share will be allotted to successful allottees in Sr no. 1 in ratio of 2:43					2:43		4,000
TOTAL		746	100.00	1,23,00,000	100.00			2,62,000

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Issue Price of ₹64/- per Equity Shares, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,38,000 Equity Shares the total number of shares Allotted in this category is 1,38,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,38,000	1	100.00	1,38,000	100.00	1,38,000	1:1	1,38,000

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹64/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 4.00 times of QIB portion. The total number of Equity Shares Allotted in the QIB category is 5,22,000 Equity Shares, which were allotted to 2 successful Applicants.

Category	FI/S/BANK'S	MPS	IC'S	NBFC'S	AIF	FPC/FII	VCF	Total
QIB	-	-	-	3,92,000	1,30,000	-	-	5,22,000

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 7,82,000 Equity Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹64 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

Category	FI/S/BANKS	MPS	IC'S	NBFC'S	AIF	FPI/FPC	Others	Total
Anchor	-	-	-	3,92,000	3,90,000	-	-	7,82,000

The Board of Directors of our Company at its meeting held on January 30, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE SME and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before February 02, 2026. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on February 02, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE SME and the trading of the Equity Shares is expected to commence trading on February 03, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 30, 2026, filed with the Registrar of Companies, Mumbai ("RoC").

### INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue: [www.bighshareonline.com](http://www.bighshareonline.com)

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 66 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Continued on next page



# रस्त्याने आशा , पण वीज-पाणी कुंडसाठी स्वप्नच !

■ मेळघाटातील अतीदुर्गम कुंड गाव खडीकरण रस्त्याने जोडले ■ मात्र मूलभूत सुविधांचा अभाव कायम

ता. प्रतिनिधी / वृत्त केसरी  
धारणी , २ फेब्रुवारी : आदिवासीबहुल व अतीदुर्गम म्हणून ओळखल्या जाणाऱ्या मेळघाट क्षेत्रातील सर्वात दुर्गम गाव म्हणून कुंड गावाची ओळख आहे. धारणी मुख्यालयापासून सुमारे ४५ किलोमीटर अंतरावर, घनवाट जंगलात तापी नदीच्या काठावर तसेच महाराष्ट्र- मध्यप्रदेश सीमेवर वसलेले हे गाव आजवर विकासापासून कोस दूर होते, परीणामी येथील नागरिकांना भारत देशाने स्वातंत्र्याचा अमृत महोत्सव साजरा केल्यानंतरही पारतंत्र्यासारखे जीवन जगावे लागत आहे.

प्राप्त माहितीनुसार यापूर्वी कुंड गावाकडे जाण्यासाठी चांगला रस्ता नसल्याने प्रवास म्हणजे जीव मुठीत धरून केलेली तारेवरची कसरत ठरायची. विशेषतः पावसाळ्यात चार महिने आरोग्यसेवा, स्वस्थ धान्य वितरण व अन्य आवश्यक सुविधा पुरविणे प्रशासनासाठी मोठे आव्हान ठरायचे. मात्र आता धारणी सार्वजनिक बांधकाम विभागाच्या मार्गदर्शनाखाली उच्च दर्जाचा खाडीकरणाला रस्ता सुरू असून, रस्ता पूर्णत्वास जाताच कुंड गावात पोहोचणे



लक्षणीयरीत्या सोपे झाले आहे. या रस्त्यामुळे दळणवळण सुलभ होऊन ग्रामस्थांना दिलासा मिळाला आहे. तथापि, कुंड रस्त्याच्या कामामुळे एक अडथळा दूर झाला असला तरी कुंड गावात आजही मूलभूत सुविधांचा अभाव कायम आहे. गावात अद्याप विद्युत पुरवठा नाही, शुद्ध पिण्याच्या पाण्याची व्यवस्था अपुरी आहे. त्यामुळे नागरिकांना सौर ऊर्जेवरच दैनंदिन जीवन जगावे लागत आहे. आरोग्य, शिक्षण व पाणीपुरवठा यांसारख्या अत्यावश्यक सेवांमध्ये तातडीच्या उपाययोजनांची गरज ग्रामस्थ व्यक्त करीत

आहेत. या पार्श्वभूमीवर कुंड परिसरातील चार गावांनी गेल्या काही निवडणुकांपासून निवडणूक बहिष्कार टाकला आहे. मागील लोकसभा व विधानसभा निवडणुकांमध्ये या चार गावांत एकही मतदान झाले नाही. लोकशाही प्रक्रियेतून व्यक्त होणारी ही तीव्र नाराजी लक्षात घेऊन जिल्हाधिकाऱ्यांनी संबंधित गावांच्या समस्येकडे वेळीच लक्ष देत ठोस उपाययोजना कराव्यात, अशी मागणी स्थानिक नागरिक व सामाजिक कार्यकर्त्यांकडून होत आहे.

**पुन्हा निवडणूक बहिष्कार ?**  
आगामी जिल्हा परिषद व पंचायत

समिती निवडणुकांवरही बहिष्कार घालण्याचा इशारा कुंड परिसरातील चार गावांनी दिला आहे. गेल्या लोकसभा व विधानसभा निवडणुकांमध्ये कुंड, धोकडा, खामता, किनीखंडा या गावात एकही मतदान न झाल्याने लोकशाही प्रक्रियेबाबत निर्माण झालेली दरी अधिक गंभीर होत चालली आहे. रस्ता उपलब्ध झाला असला, तरी वीज, शुद्ध पाणी, आरोग्य व इतर मूलभूत सुविधांचा अभाव कायम असल्याने नागरिकांमध्ये तीव्र असंतोष आहे.

लोकशाहीत मतदान हा मूलभूत हक्क असतानाच, सातत्याने होणारा निवडणूक बहिष्कार हा व्यवस्थेवरील अविश्वास दर्शवतो. त्यामुळे या प्रकरणाची दखलराख निवडणूक आयोग यांच्यासह उच्च न्यायालय आणि सर्वोच्च न्यायालय यांनी घेणे आवश्यक आहे. न्यायालयीन पातळीवरून प्रशासनाला ठोस निर्देश देत मूलभूत सुविधा तातडीने उपलब्ध करून देण्यासाठी योग्य तो निर्णय घेतला जावा, अशी मागणी नागरिक व सामाजिक कार्यकर्त्यांकडून होत आहे. अन्यथा लोकशाही प्रक्रियेतून आणखी गावे दूर जाण्याची भीती व्यक्त होत आहे.

## पहिल्याच दिवशी खेळाडूंनी गाजवले मैदान

अ. भा. आंतरविद्यापीठ सॉफ्टबॉल (पुरुष) स्पर्धा उत्साहात-



प्रतिनिधी/ वृत्त केसरी

अमरावती , २ फेब्रुवारी : शिवाजी शिक्षण संस्था संचालित श्री शिवाजी विज्ञान महाविद्यालय येथे सुरू असलेल्या 'अखिल भारतीय आंतरविद्यापीठ सॉफ्टबॉल (पुरुष)' स्पर्धेत पहिल्या दिवशी विविध संघांच्या खेळाडूंनी मैदान गाजविले.

श्री शिवाजी विज्ञान महाविद्यालयाच्या मुख्य क्रोडांगणासोबतच मातोश्री विमलाबाई देशमुख महाविद्यालय, शिवाजी शारीरिक शिक्षण महाविद्यालय, श्री शिवाजी उद्यानविद्या महाविद्यालय आणि डॉ. पंजाबराव देशमुख वैद्यकीय महाविद्यालय अशा पाच ठिकाणांच्या क्रोडांगणावर सॉफ्टबॉल स्पर्धेचे सामने सुरू आहेत. पहिल्या दिवशीच्या स्पर्धेत कर्नाटक विद्यापीठ, शिवाजी विद्यापीठ, कोल्हापूर, भोपाळ विद्यापीठ, बिकानेर विद्यापीठ, सौराष्ट्र

विद्यापीठ, एम.डी.यू. विद्यापीठ रोहतक, चरणसिंह मेरठ विद्यापीठ, दुर्ग विद्यापीठ, ततिया विद्यापीठ, राजस्थान, मुंबई विद्यापीठ, कर्वाचित्री बहिणाबाई चौधरी विद्यापीठ, एसके अनंतपुरम विद्यापीठ, राजस्थान विद्यापीठ, जयपूर, मणिपूर विद्यापीठ, एलपीयू विद्यापीठ, बास्टर विद्यापीठ, एमडीएसयू अजमेर विद्यापीठ, डॉ. एपीजे कलाम विद्यापीठ, गुरू जम्भेश्वर विद्यापीठ, मुरादाबाद, अण्णा विद्यापीठ, रायपूर विद्यापीठ, संजयजी विद्यापीठ, राजा महेंद्र प्रतापसिंह अलिगढ विद्यापीठ, हेमचंद्राचार्य उत्तर गुजरात पाटण विद्यापीठ, गडवाणा विद्यापीठ, गडचिरोली, गुरुकुल केनारी विद्यापीठ हरिव्दार, मैसूर विद्यापीठ, कर्नाटक आणि डॉ. बाबासाहेब आंबेडकर मराठवाडा विद्यापीठ, खन्नपती संभाजीनगर या विद्यापीठांच्या संघाने विजय मिळविला.

## धानोरा पुर्णा सुंदरनारायण संस्थान येथे आज दहीहंडी, वारकरी दिंडी स्पर्धेचे आयोजन

1 लक्ष रुपयांची 16 बक्षिसे तर 31 हजाराला 10 बक्षिसे

ता. प्रतिनिधी/ वृत्त केसरी  
चांदूरबाजार, २ फेब्रुवारी : चांदूरबाजार तालुक्यातील धानोरा पुर्णा येथील प्रसिद्ध सुंदरनारायण यात्रेचा शुभारंभ झाला असून, हजारो भाविकांच्या उपस्थितीत होणारी दहीहंडी ३ फेब्रुवारीला होणार आहे.



विजयी स्पर्धकांना 1 लक्ष रुपयांची 16 बक्षिसे तर 31 हजाराला 10 बक्षिसे दिली जाणार आहेत. 1 ते 4 फेब्रु. रस्त्याने विविध धार्मिक व सामाजिक कार्यक्रमाचे आयोजन करण्यात आले आहे. 3 फेब्रु. ला दहीहंडीचा भव्य कार्यक्रम होणार आहे. या दरम्यान सुंदरनारायणाच्या रथाची भव्य नगर प्रदक्षिणा काढण्यात येणार आहे. ह. भ. प. श्रीगुरू ज्ञानेश्वर महाराडवाध्यांचे काल्याचे किर्तन आयोजित करण्यात आले आहे. या कार्यक्रमात प्रमुख अतिथी माजी राज्यमंत्री बच्चू कडु, माजी मंत्री वसुधा

देशमुख, राजणा पुर्णा सरपंच स्मिता भोजने, यांची उपस्थिती असणार आहे. याशिवाय 3 फेब्रु. ला दहीहंडी पुर्वी निघणाऱ्या पालखी व रथातून दरम्यान संस्थेकडून दिंडी स्पर्धेचे आयोजन करण्यात आले आहे. दिंडी स्पर्धेचे उद्घाटन जिल्हाकाँग्रेसचे अध्यक्ष बबलू देशमुख यांचे हस्ते होणार आहे. प्रमुख उपस्थित सरपंच धानोरा पुर्णा अर्चना निरगुळे राहणार आहे. दिंडी स्पर्धेतील विजेत्या स्पर्धकांना बक्षिसवितरण आ. प्रविण तायडें यांचे हस्ते, माजी राज्यमंत्री प्रविण पोटे, माजी ज.प.

## माजी आमदार स्व.डॉ. पांडुरंग ढोले यांची जयंती साजरी

ता. प्रतिनिधी/ वृत्त केसरी

चांदूररेल्वे, २ फेब्रुवारी : चांदूररेल्वेचे माजी आमदार दिवंगत डॉ. पांडुरंग ढोले यांची जयंती सोमवारी चांदूर रेल्वे शहरातील ढोले कॉम्प्लेक्स मधील स्व. डॉ. पांडुरंग ढोले विचारमंच कार्यालयात साजरी करण्यात आली.

छोटेखानी कार्यक्रमाच्या अध्यक्षस्थानी आम आदमी पार्टीचे नेते, नगर परिषद माजी उपाध्यक्ष नितीन गवळी होते. कार्यक्रमात डॉ. क्रांति सागर ढोले, डॉ. अनुया ढोले, नितीन गवळी यांनी स्व. डॉ. पांडुरंग ढोले यांच्या प्रतिमेचे पुजन व हारारण करून अभिवादन केले. यानंतर स्व. डॉ. पांडुरंग ढोले



विचारमंचाच्या सर्व उपस्थित कार्यकर्त्यांनी व मित्रपरिवारांनी प्रतिमेचे पुजन करून अभिवादन केले.

यावेळी डॉ. क्रांति सागर ढोले, आपचे नितीन गवळी, कॉ. विनोद जोशी, माजी नगरसेवक महेंद्र हुड्डे, जनता दल (से)

श्रीमद भागवत सप्ताहाची सांगता

## श्री संत गणेश महाराज रथ मिरवणूक

ता. प्रतिनिधी/ वृत्त केसरी

अंजनागव सुर्जी, २ फेब्रुवारी : श्री विठ्ठल मंदिर संस्थान माळीपूरा सुर्जी अंजनागव येथे श्रीमद भागवत ज्ञानयज्ञ सप्ताहाचे आयोजन करण्यात आले होते.

सप्ताहाचे हे ५३ वे वर्ष असून अविर्तपणे हे सेवाकार्य सुरू

आहे. कथा प्रवक्त धर्माचार्य ह. भ. प दावा महाराज कोळसकर यांच्या सुमधुर वाणीतून भक्तांनी भागवत कथा श्रवण केली. या सप्ताहात दररोज सकाळी काकडा, दुपारी भागवत कथा, सायंकाळी हरिपाठ तर रात्री हरिकीर्तन सेवा आयोजित करण्यात आली होती. सप्ताहात

महाराष्ट्रातील नामांकित दिग्गज महाराज तथा कलाकार मंडळी हजर होती. सप्ताहाच्या सांगतेच्या पूर्वसंध्येला परिसरातून भव्य मिरवणूक काढण्यात आली होती. मिरवणुकीचे मुख्य सार्यकाळी हरिपाठ तर राजी महाराज यांचा सजवलेला 'पंथ' हा रथ महादेवराव बाळे यांनी

कार्यक्रमाच्या अविर्त ५३ वर्ष सेवेच्या कार्याची पावती म्हणून श्री विठ्ठल मंदिर संस्थान सुर्जीला भेट दिला आहे. यावेळी भागवतार्थ यांनी महादेवराव बाळे यांचा सन्मान केला. मंदिर समितीने मंदिराचे जीर्णोद्धारचे काम हाती घेतले असतांना हा रथ मंदिराला भेट मिळाला आहे.

## मेळघाटातील पर्यटनाचा विकास साधणार

जिल्हाधिकारी आशिष यरेकर यांची माहिती

प्रतिनिधी/ वृत्त केसरी  
अमरावती, 2 फेब्रुवारी : मेळघाटमध्ये निसर्ग सौंदर्य अनुभूण्यासाठी पर्यटक येतात. याठिकाणी असलेल्या पर्यटनस्थळांशिवाय त्यांना जंगलातील भ्रमंती आणि निसर्गाशी एक रूप होण्याची सुविधा उपलब्ध होणे गरजेचे आहे. यासाठी ट्रॅक आणि ट्रेलसाठी मार्ग शोधण्यात येतील, यातून मेळघाटातील पर्यटनाचा विकास साधण्यात येईल, अशी माहिती जिल्हाधिकारी आशिष यरेकर यांनी दिली.



साहसी पर्यटन यासह जंगल भ्रमंती हा पर्यायही देणे आवश्यक आहे. यासाठी वन विभागाने पर्यटकांची सुरक्षितता लक्षात घेऊन ट्रॅकिंगसाठी मार्ग निवडावेत. आवश्यकता पडल्यास याठिकाणी स्वतंत्र गेट उभारण्यात यावे. याप्रकारचे पर्याय दिल्यास पर्यटक मेळघाटात थांबण्यास तयार होतील.

मेळघाटातील पर्यटनाबाबत युवकांना लक्ष ठेऊन सामाजमाध्यमांवरून प्रसिद्धी करावी. यामुळे मेळघाटबाबत माहिती होण्यास मदत मिळणार आहे. शालेय विद्यार्थी आणि समूहाने येणारे पर्यटकांवर लक्ष

केंद्रीत करावे. त्यांच्यासाठी निवास, फिरणे आणि जेवणाची उत्तम व्यवस्था उभारणे आवश्यक आहे. पर्यटकांच्या निवासाची व्यवस्था उत्तम दर्जाची असावी. याठिकाणी स्वच्छता आणि निटनेटकेपणा असणे आवश्यक आहे. सेमाडोह आणि कोलकास येथे राहण्याची व्यवस्था आहे. याठिकाणांची देखभाल, दुरुस्ती सातत्याने करावी. इतर ठिकाणी टेंटमध्ये राहण्याची व्यवस्था करण्यात येते. हापर्यायही तपासून पाहण्यात यावा. आमसरी येथे साहसी खेळांची सोय करण्यात आली आहे. येथेही पर्यटक येतील, याचे नियोजन करावे.

सुविधा आणि सवलती दिल्यास त्यांचा मेळघाटातील पर्यटनाकडे कल वाढू शकेल. यासाठी पर्यटनाचे क्षेत्र विस्तारण्याची गरज आहे. धबधबे, ऐतिहासिक वास्तू ही केंद्र ठरवून पर्यटकांना त्याठिकाणी पायी नेण्यासाठी मार्ग तयार करण्यात यावे. यावाटेत नास्ता, जेवण आदी व्यवस्था झाल्यास पर्यटकांसाठी एक चांगली सुविधा निर्माण होऊ शकेल. वन विभागाने पर्यटकांना राहण्याच्या व्यवस्थेसोबतच जंगल भ्रमंतीसाठी रस्ता शोधावा, असे निर्देश जिल्हाधिकारी यरेकर यांनी दिले.

Continued from previous page			
Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	64	3 (SME)
All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:			
<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai - 400 093, Maharashtra, India Tel No.: +91 22 62653 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyid Investor Grievance Email: investor@bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534			
<b>Bigshare Services Pvt. Ltd.</b>			

On behalf of Board of Directors  
Kasturi Metal Composite Limited  
Sd/-  
Madhu Awasthi  
Company Secretary and Compliance Officer

Place: Amravati, Maharashtra  
Date: February 2, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KASTURI METAL COMPOSITE LIMITED

Disclaimer: Kasturi Metal Composite Limited has filed the Prospectus with the RoC on January 30, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at [www.hemsecurities.com](http://www.hemsecurities.com) and the Company at [www.steelbindia.in](http://www.steelbindia.in) and shall also be available on the website of the BSE Limited and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 26 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction through which such issues and sales are made. There will be no public issuing in the United States.