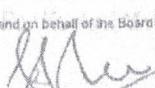
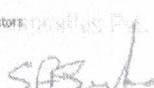


KASTURI METALS COMPOSITE PVT. LTD. CIN : U65465MH2005PTC157553 Balance Sheet as on 31 March, 2022			
Particulars	Note	As on 31st March, 2022	As on 31st March, 2021 (Amount in Thousands)
<b>EQUITY AND LIABILITIES</b>			
Shareholder's funds			
(a) Share capital	3	7912.00	5812.00
(b) Reserves and surplus	4	54225.87	45570.78
(c) Money received against Share Warrant	-		
		62137.87	52482.78
Share Application Money Pending Allotment			
Non-current liabilities			
(a) Long-term borrowings	5	37311.02	17420.13
(b) Deferred tax liabilities (net)	2.15	1384.72	912.09
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
		38665.74	18332.13
Current liabilities			
(a) Short-term borrowings	6	47616.14	28222.55
(b) Trade payables	7	21576.67	26918.71
(c) Other current liabilities	8	6533.46	5444.68
(d) Short-term provisions	-	75728.27	60885.91
<b>TOTAL</b>		<b>176531.88</b>	<b>131493.81</b>
<b>ASSETS</b>			
Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets	9		
(i) Tangible assets	9(i)	78014.38	48554.88
(ii) Intangible assets	9(ii)	24.84	31.05
(iii) Capital work-in-progress	-	-	-
(iv) Intangible Assets under Development	-	-	-
		78039.22	48586.04
(b) Non-current Investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	-	-	-
(e) Other non-current assets	10	4410.55	3792.59
		80449.77	52376.63
Current assets			
(a) Current Investments	11	74.11	807.09
(b) Inventories	12	28933.99	12070.53
(c) Trade receivables	13	46071.06	55655.34
(i) Cash and cash equivalents	14	10948.15	138.24
(e) Short-term loans and advances	15	6878.58	8067.87
(f) Other current assets	16	3216.28	1675.31
		96082.11	79622.18
<b>TOTAL</b>		<b>176531.88</b>	<b>131493.81</b>
See accompanying notes forming part of the financial statements			
In terms of our report attached			
For Kalel & Lathiya Chartered Accountants (FRN: 104589W)			
CA Nitesh B. Lathiya Partner Membership No. 039876			
Place : Amravati Date : 08/09/2022 UDIN: 22039876AUQNNU1449			
For and on behalf of the Board of Directors  <b>SAMIT SURENDRA SINGHAI</b> Director DIN: 907782 Add: 12, Kasturi, Ganesh Vihar, Satuna, Amravati Maharashtra			
 <b>SURENDRA FATECHAND SINGHAI</b> Director DIN: 907865 Add: 12, Kasturi, Ganesh Vihar, Satuna, Amravati Maharashtra			



**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 March 2022**

(Amount in Thousands)

Particulars		Note	For year ended 31st March, 2022	For year ended 31st March, 2021
A	CONTINUING OPERATIONS			
1	Revenue from operations (Net)	18	232152.08	199873.03
2	Other income	19	2033.88	3465.88
3	Total Income (1 + 2)		234185.88	203338.91
4	EXPENSES			
(a)	Cost of material consumed	20	194648.18	153218.66
(b)	Change in inventory	26	-10233.47	7336.98
(c)	Employee benefits expense	21	20095.90	15799.20
(d)	Finance costs	22	5333.55	4192.93
(e)	Depreciation and amortisation expense for the year	10	6278.70	5683.95
(f)	Other expenses	23	4910.88	4750.78
	Total expenses		221043.74	191031.61
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		13142.92	12307.40
6	Exceptional Items			
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		13142.92	12307.40
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		13142.92	12307.40
10	Tax expense:			
(a)	Current tax expense for current year		2865.10	3063.57
(b)	(Less): MAT credit (where applicable)		-	-
(c)	Current tax expense relating to prior years		2865.10	3063.57
(d)	Nel current tax expense		442.71	51.22
(e)	Deferred tax Liability/(Asset)	23	3307.81	3114.79
11	Profit / (Loss) from continuing operations (9 + 10)		9835.11	9192.82
12	Earnings per share (of ₹10/- each):			
	Basic		124.31	118.19
	Diluted		124.31	118.19

In terms of our report attached

For Kaloti & Lathiya  
Chartered Accountants  
(FRN:- 104589W)

*[Signature]*

CA Nitesh B. Lathiya  
Partner  
Membership No. 038878  
Place : Amravati  
Date : 06/09/2022  
UDIN: 22039876AUQNNU1449



For and on behalf of the Board of Directors,

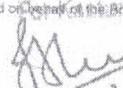
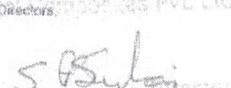
**Kasturi Metals Composite Pvt. Ltd.**

*[Signature]*  
SAMIT SURENDRA SINGHAI  
Director  
DIN:907782  
Add: 12, Kasturi, Ganesh Vihar,  
Saturna, Amravati  
Maharashtra

*[Signature]*  
SURENDRA FATECHAND SINGHAI  
Director  
DIN:907865  
Add: 12, Kasturi, Ganesh Vihar,  
Saturna, Amravati  
Maharashtra

**Kasturi Metal Composite Pvt. Ltd.**  
**CIN : U65465MH2005PTC157553**  
**Cash Flow Statement**  
**For the year ended 31st March, 2022**

(Amount in Thousands)

Particulars	For the year ended 31 March, 2022	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit Before Tax</b>		13142.62
<b>Adjustments for:</b>		
Depreciation	6270.70	
Subsidy Received	-1022.20	
Interest & Finance Charges	6400.82	
Profit on sale of fixed asset	-	
Interest Income	-494.81	
Dividend Income	-	
<b>Operating Profit before Working Capital Changes</b>		10162.31
<b>Adjustments for:</b>		23305.23
Decrease/(Increase) in Trade & Receivables	6964.26	
Decrease/(Increase) in Inventories	-16914.43	
Decrease/(Increase) in Other Non Current Assets	-817.96	
Increase/(Decrease) in Payables	-5342.04	
Increase/(Decrease) in General Reserve	-180.01	
Increase/(Decrease) in Short Term Provisions	-1776.28	
Decrease/(Increase) in Short term Loans and advances	2189.31	
Decrease/(Increase) in Other current asset	1720.66	
<b>Cash generated from operations</b>		-11936.28
Income Tax paid		11368.95
<b>Net Cash flow from Operating activities</b>		-3063.85
		8305.12
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-33731.87	
Sale of Fixed asset	-	
Subsidy Received	1022.20	
Decrease/(Increase) in current Investment	733.78	
Interest Income	494.81	
<b>Net Cash Inflow/(Outflow) in Investing activities</b>		-31481.08
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long term Borrowings	19890.90	
Proceeds in Short term Borrowings	19395.59	
Proceeds from Issue of Shares		
Interest paid	-6400.62	
<b>Net Cash Inflow/(Outflow) in Financing activities</b>		31885.97
Net increase in cash & Cash Equivalents (A+B+C)		10799.99
Cash and Cash equivalents as at 1st April, 2021		138.24
Cash and Cash equivalents as at 31st March, 2022		10848.15
 Cash in Hand		839.32
Cash at Bank		10098.83
<b>Cash &amp; Cash equivalents as stated</b>		10848.15
 In terms of our report attached		
For Kaloti & Lathiya		
Chartered Accountants		
(FRN- 104589W)		
CA Nilesh B. Lathiya,		
Partner		
Membership No . 039876		
Place : Amravati		
Date : 08/09/2022		
UDIN: 22039876AUQNNU1449		
 		
For and on behalf of the Board of Directors,		
		
SAMIT SURENDRA SINGHAI		
Director		
DIN:907792		
Add: 12, Kasturi, Ganesh Vihar,		
Saluna, Amravati		
Maharashtra		
Director		
		
SURENDRA FATECHAND SINGHAI		
Director		
DIN:907865		
Add: 12, Kasturi, Ganesh Vihar,		
Saluna, Amravati		
Maharashtra		
Director		

**KASTURI METALS COMPOSITE PVT. LTD**  
**CIN : U65465MH2005PTC157553**  
**Notes forming part of the financial statements**

Note	Particulars
1	<b>Corporate information</b>
	Kasturi Metal Composite (P) Ltd. is SME company which is located in MIDC, Amravati (MH). They are providing steel fibres to the national and international markets, since 1999. In addition, they are also offering Polypropylene Fiber (PP) Fibers, Steel Wool Fibres, Steel Wool and Scrubbers.
2	<b>Significant accounting policies (Illustrative)</b>
2.1	<b>Basis of accounting and preparation of financial statements</b>
	These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.
2.2	<b>Use of estimates</b>
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3	<b>Inventories</b>
	Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
2.4	<b>Cash and cash equivalents</b>
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5	<b>Depreciation and amortisation</b>
	Fixed assets are depreciated under the written down value method as per the rates and in the manner prescribed under Schedule II of the companies Act, 2013 with respect to residual value.
2.6	<b>Revenue recognition</b>
	Revenue from sale of products is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer and there is no uncertainty regarding amount of consideration & collectivity. Sales are net off sales tax and value added tax.
2.7	<b>Other income</b>
	Interest income except interest on income tax refund is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
2.8	<b>Tangible Fixed Assets</b>
	The gross block of fixed assets is stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition for the intended use.
	<b>Intangible fixed assets</b>
	Intangible assets are stated at their cost of development less accumulated amortization & impairment losses. An asset is recognized, where it is probable that future economic benefits will flow, and where its cost can be reliably measured.

For Kasturi Metal Composites PVT. LTD  
 Director  
 S. Singh



**KASTURI METALS COMPOSITE PVT. LTD**  
**CIN : U65465MH2005PTC157553**  
Notes forming part of the financial statements

Notes	Particulars																								
2.9	<b>Government grants and subsidies</b> <p>Government grants and subsidies are recognised as per AS-12, when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. Government grant which is not in the nature of capital grant is treated as income and credited to profit &amp; loss account.</p>																								
2.10	<b>Investments</b> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>																								
2.11	<b>Employee benefits</b> <p>All employee benefits falling due wholly within twelve months of rendering the service are classified as short term benefits and are recognised in the period in which the employee renders the related service.</p> <p>Termination benefits are recognized as an expense as and when incurred.</p> <p>Company has not provided for Gratuity.</p>																								
2.12	<b>Borrowing costs</b> <p>Borrowing cost attributable to the procurement/ construction of fixed assets are capitalised as part of the respective assets upto the date of commissioning. Other borrowing costs are recognized as expense during the year in which they are incurred.</p>																								
2.13	<b>Earnings per share</b> <p>Basic earning per equity share is being computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.</p> <p>Calculation:-</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 2px;">Particulars</th> <th style="text-align: right; padding: 2px;">As at 31st March, 2022</th> <th style="text-align: right; padding: 2px;">As at 31st March, 2021</th> </tr> </thead> <tbody> <tr> <td style="padding: 2px;">Net profit / (loss) for the year from continuing operations</td> <td style="text-align: right; padding: 2px;">9835.11</td> <td style="text-align: right; padding: 2px;">9192.62</td> </tr> <tr> <td style="padding: 2px;">Less: Preference dividend and tax thereon</td> <td style="text-align: right; padding: 2px;">0.00</td> <td style="text-align: right; padding: 2px;">0.00</td> </tr> <tr> <td style="padding: 2px;">Net profit / (loss) for the year from continuing operations attributable to the equity shareholders</td> <td style="text-align: right; padding: 2px;">9835.11</td> <td style="text-align: right; padding: 2px;">9192.62</td> </tr> <tr> <td style="padding: 2px;">Weighted average number of equity shares</td> <td style="text-align: right; padding: 2px;">79,120</td> <td style="text-align: right; padding: 2px;">79,120</td> </tr> <tr> <td style="padding: 2px;">Par value per share</td> <td style="text-align: right; padding: 2px;">100</td> <td style="text-align: right; padding: 2px;">100</td> </tr> <tr> <td style="padding: 2px;">Earnings per share from continuing operations - basic</td> <td style="text-align: right; padding: 2px;">124.31</td> <td style="text-align: right; padding: 2px;">116.19</td> </tr> <tr> <td style="padding: 2px;">Earnings per share from continuing operations - Diluted</td> <td style="text-align: right; padding: 2px;">124.31</td> <td style="text-align: right; padding: 2px;">116.19</td> </tr> </tbody> </table> <p><b>Note</b>  EPS of previous year ended as on 31st March 2021 has been restated. Restated EPS has been calculated after considering 20000 bonus shares issued during FY 21-22. In previous year there were 59,120 shares only.</p>	Particulars	As at 31st March, 2022	As at 31st March, 2021	Net profit / (loss) for the year from continuing operations	9835.11	9192.62	Less: Preference dividend and tax thereon	0.00	0.00	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	9835.11	9192.62	Weighted average number of equity shares	79,120	79,120	Par value per share	100	100	Earnings per share from continuing operations - basic	124.31	116.19	Earnings per share from continuing operations - Diluted	124.31	116.19
Particulars	As at 31st March, 2022	As at 31st March, 2021																							
Net profit / (loss) for the year from continuing operations	9835.11	9192.62																							
Less: Preference dividend and tax thereon	0.00	0.00																							
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	9835.11	9192.62																							
Weighted average number of equity shares	79,120	79,120																							
Par value per share	100	100																							
Earnings per share from continuing operations - basic	124.31	116.19																							
Earnings per share from continuing operations - Diluted	124.31	116.19																							
2.14	<b>Taxes on income</b> <p>(a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>(b) Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>(c) The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax asset on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.</p>																								

*[Signature]*  
 M. S. Sankar  
 Director



KASTURI METALS COMPOSITE PVT. LTD  
CIN : U65465MH2005PTC157553  
Notes forming part of the financial statements

2.15 Calculation for Deferred Tax		As at 31st March, 2022	As at 31st March, 2021
Deferred tax (liability) / asset	Particulars		
Tax effect of items constituting deferred tax liability			
On difference between (current dep) book balance and tax balance of fixed assets		1759.03	975.45
On expenditure deferred in the books but allowable for tax purposes		-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		-	-
Others		-	-
Tax effect of items constituting deferred tax liability		1759.03	975.45
Tax effect of items constituting deferred tax assets			
Provision for compensated absences, gratuity and other employee benefits		-	-
Provision for doubtful debts / advances		-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		-	-
On difference between (current dep) book balance and tax balance of fixed assets		-	-
Unabsorbed depreciation carried forward		-	-
Brought forward business losses		-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		-	-
Others		-	-
Tax effect of items constituting deferred tax assets		1759.03	975.45
Deferred Tax Liability / (Asset)		442.31	259.62
2.16 Foreign Exchange Transactions			
Particulars			
Sales		111765.34	
Purchase		376.25	
Fixed Assets		9305.30	
Total		121451.19	
2.17 Micro Small & Medium Enterprise Development Act,2006			
The Concern has not received any information from the supplier regarding their status under the Micro Small & Medium Enterprise Development Act,2006 and Hence disclosure if any relating to amount unpaid as at year end together with interest payable as required under the said Act could not be disclosed. The management is of opinion that interest, if any on such amount will not be material.			
2.18 Previous figures have been regrouped and reclassified wherever considered necessary so as to confirm with those of current year			



*SFS*

**KASTURI METALS COMPOSITE PVT. LTD**  
**CIN : U65465MH2005PTC157553**

Notes forming part of the financial statements

Note 3 : Share capital

Particulars	As on 31st March, 2022		As on 31st March, 2021		(Amount in Rs.)
	Number of shares	Rs. In Thousands	Number of shares	Rs. In Thousands	
(a) Authorised					
Equity shares of Rs 100 each	80,000	8000.00	60,000	6000.00	
(b) Issued, Subscribed & Paid up					
Equity shares of Rs 100 each	79,120	7912.00	59,120	5912.00	

*Note: The Company has only one class of shares referred to as equity shares having face value Rs 100/- each. Each shareholder of equity shares is entitled to one vote per share.*

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As on 31st March, 2022		As on 31st March, 2021	
	Number of shares	Rs. In Thousands	Number of shares	Rs. In Thousands
Equity shares outstanding at the beginning of the year	59,120	5912.00	55,720	5572.00
Add : Shares issued during the year(shares issued in the year 2019-20 are for consideration otherwise than in cash)	-	-	3,400	340.00
Add : Bonus Shares issued during the year	20,000	2000.00	-	-
Less : Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	79,120	7912.00	59,120	5912.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Equity Shareholders	As on 31st March, 2022		As on 31st March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
By Directors				
Mr.Surendra F. Singhai	19,759	24.97	14,763	24.97
Mr.Samit S. Singhai	38,748	48.97	28,952	48.97
Mr.Akash S. Singhai	8,453	10.68	6,317	10.68
Mrs.Lata S. Singhai	5,952	6.79	5,194	6.79
Surendra Singhai HUF	4,550	5.75	3,400	5.75
	76482	99.17	68626	99.16

**Note :**

The company has issued 20000 bonus shares during the year ended 31st March 2022 the details of the same are mentioned below.

Promoter Name	No. of shares
(1) Mr.Surendra F. Singhai	4996
(2) Mr.Samit S. Singhai	9796
(3) Mr.Akash S. Singhai	2136
(4) Mrs.Lata S. Singhai	1758
(5) Mrs.Alka Singhai	82
(6) Mrs. Pallavi Singhai	82
(7) Surendra Singhai HUF	1150
	20000



For Kasturi Metals Composite Pvt. Ltd  
 SF Singhai  
 [Signature]

**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

**Notes forming part of the financial statements**

**Note 4 : Reserves and surplus**

(Amount in Thousands)

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>(a) Securities premium account</b>		
Opening balance	13323.16	13323.16
Add: Through Issue of Bonus Shares	13400.00	-
Closing balance	26723.16	13323.16
<b>(b) General Reserve</b>		
Opening Balance	30031.43	20850.13
Add: Profit for the year	9835.11	9192.62
Add: Income Tax Refund 2019-20	-	19.27
Add: Provision for Income Tax 2019-20	-	31.86
Less: Bonus issue of equity shares from accumulated reserves	-15400.00	-
Less: Advance Tax & TDS 2018-19	-	-62.24
Less: Advance Tax & TDS 2019-20	-37.56	-
Less: Advance Tax & TDS 2020-21	-142.45	-
Closing balance	24286.52	30031.43
<b>(c) Capital Reserve</b>		
Opening balance	3216.19	3216.19
Closing balance	3216.19	3216.19
<b>Total</b>	<b>54225.87</b>	<b>46570.78</b>



*Mrs. S. S. S.*

**KASTURI METALS COMPOSITE PVT. LTD**

**CIN : U65465MH2005PTC157553**

**Notes forming part of the financial statements**

Note 5 Long-term borrowings

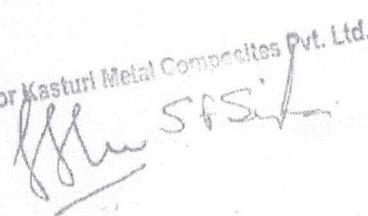
(Amount In Thousands)

Particulars	As on 31st March, 2022	As on 31st March, 2021
(a) Term loans		
From bank		
Secured	36145.95	16650.20
Unsecured	-	-
	36145.95	16650.20
(b) Deposits		
Secured	-	-
Unsecured	-	-
	-	-
(c) Loans and advances from related parties		
Secured	-	769.93
Unsecured	1165.08	769.93
	1165.08	769.93
<b>Total</b>	<b>37311.02</b>	<b>17420.13</b>

**Notes:**

(i) Details of long term borrowings and nature of security in case of secured liabilities:

Particulars	Nature of security (Primary)	As on 31st March, 2022		As on 31st March, 2021	
		Secured	Unsecured	Secured	Unsecured
<b>Term loans from banks:</b>					
SBI Overdraft - 44833		16286.86		-	-
SBI Buyer's Credit		4118.74		-	-
SBI Term Loan -23645		-	-	-	-
SBI GECL - 77271		4480.16		-	-
SBI GECL A/c - 64538	refer (ii) below	3141.93	-	6141.93	-
SBI TL A/c - 25220		8108.27	-	10508.27	-
<b>Total</b>		<b>36145.95</b>	<b>-</b>	<b>16650.20</b>	<b>-</b>
<b>Loans and advances from related parties:</b>					
(List 1 Attached)			1165.08		769.93
<b>Total</b>		<b>-</b>	<b>1165.08</b>	<b>-</b>	<b>769.93</b>
(ii) Details of nature of security on Long Term Loans and guarantee by some of the directors or Others on them:					
Above limit secured by primary security of charge on entire					
1) Plot no.12, "KASTURI", Ganesh Vihar, Satuma, Amravati admeasuring 6300 sq. ft. in the name of LATA SURENDRA SINGHAI.					
2) Plot at Ghanshyam Nagar, Amravati admeasuring 4300 sq.meters in the name of SURENDRA FATEHCHAND SINGHAI.					
These limits are collatorally secured by personal Guarantee of Directors of firm & Equitable mortgage of Following properties:					
1) Unit - 1, D-13/H, MIDC, Amravati admeasuring 1950 sq. meters in the name of KASTURI METAL COMPOSITE PVT. LTD					
2) Unit - 2, A-30/3 & A-30/3/1, MIDC, Amravati admeasuring 2925 sq. meters in the name of KASTURI METAL COMPOSITE PVT. LTD.					

For Kasturi Metal Composites Pvt. Ltd.  
  
 SPS



**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

Note 6 : Short-term borrowings

(Amount in Thousands)

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>(a) Loans repayable on demand</b>		
Secured	40618.14	19918.89
Unsecured	0.00	0.00
<b>Total</b>	<b>40618.14</b>	<b>19918.89</b>
<b>(b) Current Maturities of Long Term Borrowings</b>		
(i) SBI Term Loan -23645	0.00	2460.68
(ii) SBI GECL A/c - 94538	3000.00	2896.19
(iii) SBI TL A/c - 25220	2400.00	2946.80
(iv) SBI Overdraft - 44833	700.00	0.00
(v) SBI Buyer's Credit	900.00	0.00
	7000.00	8303.66
<b>Total</b>	<b>47618.14</b>	<b>28222.55</b>

**NOTES:**

(i) Details of short term borrowings and nature of security in case of secured liabilities:

Particulars	Nature of Security	As on 31st March, 2022		As on 31st March, 2021	
		Secured	Unsecured	Secured	Unsecured
<b>(a) Loans repayable on demand</b>					
From banks					
SBI CC A/c- 889306	Hypothecation of entire stock (\$)	40618.14	-	19918.89	-
<b>Total</b>		<b>40618.14</b>	-	<b>19918.89</b>	-

(ii) Details of nature of security on Short Term Loans and guarantee by some of the directors or Others on them:  
 Details of stock- Stock includes stock at factory premises or at any places including goods in transit.

Note 7 : Trade payables

Particulars	As on 31st March, 2022	As on 31st March, 2021
Trade payables (List 2 Attached)	21576.67	26868.71
Dealer Deposit Industrial Tech. Sol. PvLLtd. Nepal (EMD)	-	30.00
<b>Total</b>	<b>21576.67</b>	<b>26918.71</b>

NOTE 7(i)- Trade payables due for payment for the year ending 31 March 2022

Particulars	Outstanding for following period				(Amount in Thousands)
	Amount not due	Less than 1 Year	1-2 Years	2-3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	21533.50	-	-	-
(iii) Disputed Dues -MSME	-	-	-	39.92	3.24
(iv) Disputed Dues- Others	-	-	-	-	-

NOTE 7(ii)- Trade payables due for payment for the year ending 31 March 2021

Particulars	Outstanding for following period				(Amount in Thousands)
	Amount not due	Less than 1 Year	1-2 Years	2-3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	26517.73	397.74	3.24	-
(iii) Disputed Dues -MSME	-	-	-	-	26918.71
(iv) Disputed Dues- Others	-	-	-	-	-



For Kasturi Metals Composite Pvt. Ltd.

S. S. Surya  
Director

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**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

Note 8 : Short-term provisions

(Amount in Thousands)

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>(i) Provision for employee benefits and Statutory Dues:</b>		
(a) ESIC Payable	35.91	24.63
(b) Professional Tax	13.55	9.93
(c) TDS Payable	157.18	189.18
(d) Salary Payable	996.47	660.49
(e) EPF Payable	173.40	125.86
(f) GST Payable	1463.70	458.80
(g) TCS Payable	-	23.25
	<b>2840.22</b>	<b>1492.14</b>
<b>(ii) Provision - Others:</b>		
(a) Telephone Bill Payable	2.66	1.81
(b) Water Bill Provision	16.27	9.82
(c) Electricity Bill Payable	809.22	877.32
(d) Provision for Tax ( FY 2020-21)	-	3063.57
(e) Provision for Tax ( FY 2021-22)	2865.10	-
	<b>3693.25</b>	<b>3952.51</b>
<b>Total</b>	<b>6533.46</b>	<b>6444.65</b>



*for Kasturi Metals Composite Pvt. Ltd  
S.S. Jaiswal  
/*

**KASTURI METALS COMPOSITE PVT. LTD**  
**CIN : U65465MH2005PTC157553**

**Notes forming part of the financial statements**

**Note 10 : Other Non Current Assets**

Particulars	As on 31st March, 2022	As on 31st March, 2021	(Amount in Thousands)
<b>(a) Security Deposits</b>			
Water Deposit	47.14	18.12	
Telephone Deposit	3.00	3.00	
MSEB Deposit	1661.39	1236.97	
MPCB deposit	157.50	12.50	
Rent Deposit	2500.00	2500.00	
<b>(b) Others</b>			
VAT Appeal Part Payment	41.51	22.00	
<b>Total</b>	<b>4410.85</b>	<b>3792.69</b>	

**Note 11 : Current Investments**

Particulars	As on 31st March, 2022	As on 31st March, 2021
Bank of Baroda FDR	74.11	70.64
Term Deposit 0% Interest Rate	-	737.26
<b>Total</b>	<b>74.11</b>	<b>807.89</b>

**Note 12 : Inventories**

Particulars	As on 31st March, 2022	As on 31st March, 2021
<b>(a) Raw Material</b>		
<b>(b) Stock-in-trade (acquired for trading)</b>		
Finished Goods	16612.17	9931.20
Traded Goods	11231.27	1276.91
Consumables	118.24	168.56
( As Valued & Certified by Management )	1032.28	702.85
<b>Total</b>	<b>28993.96</b>	<b>12079.53</b>

KASTURI METALS COMPOSITE PVT. LTD

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements  
Note 21) Tangible Assets

Sr. No	Tangible Assets Owned	Rate	Balance as at 1st April 2021	Gross Block		Disposal	Balance as at 31st March 2022	Accumulated depreciation and impairment disposition expense (for the year)	Balance as at 31st March 2021	Balance as at 31st March 2022	Net Block (Amount in Thousand)
				Acquisitions	Disposals						
A)											
1	Buildings	25.00%	549.51	2,650.80	-	2712.41	1,085.51	174.71	-	960.35	956.89
2	Factory Shed	4.87%	6821.98	10898.69	-	6841.60	2897.05	265.89	-	3142.75	3124.51
3	Factory wheel & other building [B]	-	-	-	-	18866.00	4315.24	793.85	567.91	15531.30	15531.30
4	Cr. Steel Shed	4.87%	-	13628.76	-	-	-	-	-	1344.71	1344.71
5	Turbo Godrej 252	4.87%	2254.24	-	-	2262.42	311.82	155.03	-	1545.25	1545.25
6	Turbo Godrej 203	4.87%	3122.61	-	-	3162.81	492.71	131.62	-	2722.61	2617.59
7	MIC-For No. A-38	0.00%	2355.14	-	-	2350.14	-	-	-	2689.80	2556.87
	Total		28553.46	45293.65	-	3147.39	8402.27	1796.40	-	2650.14	2552.14
B)	Plant & Machinery										
8	Electron Welding Scale	18.10%	109.41	-	-	223.41	39.89	52.78	-	52.38	52.38
9	Lato Shuttered (Rate 5)	15.10%	231.57	114.00	-	131.57	109.51	205.51	153.26	55.82	55.82
10	Plant and Machinery (Rate 2.5)	18.10%	34512.15	2320.35	582.51	51225.94	2051.59	3851.49	24106.08	11844.36	1171.00
11	Transformer and Other (Rate 5)	18.10%	-	-	-	-	-	-	-	1162.50	1162.50
12	Ap. Compressor	16.10%	362.51	180.22	-	362.51	471.23	386.56	166.62	1959.15	2439.54
13	Tea Vending Machine	45.07%	37.60	-	-	302.77	144.42	16.07	153.09	201.06	201.06
14	Vane Ventilator	18.10%	215.50	-	-	178.93	178.93	-	-	131.74	131.74
15	Cooper Latches	18.10%	88.22	45.60	-	219.40	138.25	13.78	153.03	76.15	69.85
16	Security System	18.10%	27.25	-	-	26.67	26.67	-	-	10.28	82.17
17	Automatic Sulzer Machine	18.10%	132.00	-	-	172.00	7.98	2.85	-	48.23	48.23
18	Crane	18.10%	3.00	1138.90	-	22.25	1.98	0.82	-	32.30	15.51
	Total		45742.41	17896.92	-	48627.33	1138.80	1138.80	-	42.17	102.53
C)	Office equipment										
19	Computer	53.18%	4552.03	302.94	-	738.82	422.95	49.42	446.78	52.73	3122.40
20	Computer & Printer	25.89%	962.39	345.41	-	1292.70	478.50	131.38	672.28	473.30	612.92
21	Water Pump	45.27%	-	37.98	-	31.90	-	2.21	-	2.21	2.21
	Total		1407.01	872.35	-	2476.22	881.25	881.11	-	2022.66	5326.95
D)	Motor Vehicles										
22	Customer Carrying Vehicle	31.23%	369.15	-	-	369.15	92.95	95.75	-	19.30	103.16
	Total		369.15	-	-	369.15	92.95	95.75	-	19.30	210.85
	Grand Total (A+B+C+D)		78468.06	38731.87	-	81315.00	5363.80	1863.30	-	3526.60	210.85
	Note to 10) Tangible Assets										
Sr. No	Intangible Assets	Rate	Balance as at 1st April 2021	Gross Block		Champs	Balance as at 31st March 2022	Accumulated depreciation and impairment disposition expense (for the year)	Balance as at 31st March 2021	Balance as at 31st March 2022	Net Block (Amount in Thousand)
				Acquisitions	Disposals						
1	Website Asset (Amortized)	20%	196.56	-	-	-	-	-	-	-	14.46
	Total		196.56	-	-	-	-	-	-	-	14.46

Sr. No	Intangible Assets	Rate	Balance as at 1st April 2021	Gross Block		Champs	Balance as at 31st March 2022	Accumulated depreciation and impairment disposition expense (for the year)	Balance as at 31st March 2021	Balance as at 31st March 2022	Net Block (Amount in Thousand)
				Acquisitions	Disposals						
1	Website Asset (Amortized)	20%	207.95	-	-	-	-	107.45	8.71	111.06	31.05
	Total		207.95	-	-	-	-	107.45	8.71	111.06	31.05

FRN-  
1045865W  
KALOTERIATHYA  
VERIFIED ACCOUNTANT

For Kasturi Metals Composite Pvt. Ltd.  
SFSK

KASTURI METAL COMPOSITES PRIVATE LIMITED

Schedule of Fixed Asset forming part of Item no. 1B of Form 3CD for the year ended 31.3.2022  
Schedule of Depreciation Allowable As Per Income Tax Act, 1961

(Amount in Thousands)

Sr.No	Particulars	Rate %	WDV as at 1.4.2021	Part in Use		Deduction or transfer	Total as at 31.3.2022	Depreciation allowable	WDV as at 1.3.2022
				For more than 180 days	For less than 180 days				
	Block - I		2350.14	-	-		2350.14		2350.14
1	MIDC Plot No A . SB		2350.14	-	-		2350.14		2350.14
	Total		2350.14	-	-		2350.14		2350.14
	Block - II		2899.18	-	-		2899.18	289.92	2609.26
2	Factory Shed	10	11763.80	-	-		11763.80	1176.38	10587.42
3	Office Building Unit II	10	2372.84	-	-		2372.84	227.28	2045.35
4	Turbo Godown 208	10	2188.59	-	-		2188.59	218.86	1969.73
5	Turbo Godown 209	10	-	-	-		13629.76	1080.17	12749.50
6	Civil Works and Shed	10	-	7773.56	6056.20		32954.16	29961.55	29961.55
	Total		19724.40	7773.56	6056.20		32954.16	29961.55	29961.55
	Block - III		6263.34	-	-		968.75	79.75	889.00
7	Furniture & Fixtures	10	6263.34	-	-		968.75	79.75	889.00
	Total		6263.34	-	-		968.75	79.75	889.00
	Block - IV		73.80	-	-		187.80	19.62	168.18
8	Electronic weighing scale	15	73.80	-	-		22.28	3.34	18.94
9	Lab equipment	15	22.28	-	-		33486.96	3927.01	29559.95
10	Plant & Machinery	15	18873.16	-	-		29008.59	361.33	25399.27
	Total		1917.09	-	-		2572.25	228.15	2344.10
	Block - V		114.00	-	-		361.84	54.28	307.56
11	Transformer & other	15	14613.80	-	-		6.41	0.96	5.45
12	Electrification	15	983.50	-	-		663.87	10.03	56.84
13	Air Conditioner	15	2102.55	-	-		112.20	16.83	95.37
14	Tea Vending Machine	15	61.34	160.22	-		31.96	2.40	29.56
15	Cooler	15	6.41	-	-		19.72	2.96	16.76
16	Automatic Sanitizer Machine	15	17.27	49.60	-		339.27	50.89	288.38
17	Water Purifier	15	112.20	-	-		1388.80	170.82	967.98
18	Security System	15	19.72	-	-		-	-	-
19	Super Carry Loading Vehicle	15	339.27	-	-		-	-	-
	Total		11388.80	-	-		44246.53	4848.61	36398.33
	Block - VI		1409.96	17845.80	-		-	-	-
	Total		21991.57	1409.96	17845.80		44246.53	4848.61	36398.33
20	Block - V		66.28	16.48	287.46		370.22	90.60	279.63
Computer		40	66.28	16.48	287.46		370.22	90.60	279.63
	Total		66.28	16.48	287.46		370.22	90.60	279.63
	Block - VI		23.78	-	-		23.78	5.95	17.84
21	Web Assets	25	23.78	-	-		23.78	5.95	17.84
	Total		23.78	-	-		23.78	5.95	17.84
	Block - VII		50.53	-	-		50.53	20.21	30.32
22	Wind Ventilation	40	50.53	-	-		50.53	20.21	30.32
	Total		50.53	-	-		50.53	20.21	30.32
	Total (I+II+III+IV+V+VI+VII)		44246.53	9240.07	24531.87		77946.52	8027.72	69926.80

Director

S F Sankar

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**KASTURI METALS COMPOSITE PVT. LTD**

**CIN : U65465MH2005PTC157553**

**Notes forming part of the financial statements**

**Note 15 Short term Loans And Advances**

(Amount in Thousands)

	Particulars	As on 31st March, 2022	As on 31st March, 2021
(a)	Balance with government authority		
(b)	Other Advances		
	Dura Floor Concrete Solutions Pvt. Ltd.	5333.86	8939.37
	Kasturi Petroleum	1000.00	-
	Nilesh Kadu	10.00	-
	Staff Salary advance	84.71	128.50
	Advance for Expenses	450.00	-
	<b>TOTAL</b>	<b>8878.56</b>	<b>9067.87</b>

**Note 16 Other current assets**

	Particulars	As on 31st March, 2022	As on 31st March, 2021
(a)	Statutory		
	TCS Receivable 2020-21	-	75.08
	TCS Receivable	57.36	-
	Duty Drawback Receivable	95.09	-
	Advance Income Tax and TDS 21-22	3063.83	-
	Advance Income Tax 2019-20	-	93.45
	Advance Income Tax and TDS 2020-21	-	1704.78
	<b>Total</b>	<b>3216.28</b>	<b>1873.31</b>

For Kasturi Metals Composites Pvt. Ltd.  
SG Suresh  
Director



**KASTURI METALS COMPOSITE PVT. LTD.**  
**CIN : U65465MH2005PTC157553**

Note 13 : Trade receivables      Notes forming part of the financial statements      (Amount in Thousands)

Particulars	As on 31st March, 2022	As on 31st March, 2021
Trade receivables outstanding for a period more than six months from the date they were due for payment Secured		
Trade receivables outstanding for a period less than six months from the date they were due for payment (List 3 Attached)	46071.06	55055.34
<b>Total</b>	<b>46071.06</b>	<b>55055.34</b>

Note 14 : Cash and cash equivalents

Particulars	As on 31st March, 2022	As on 31st March, 2021
(a) Cash in hand	839.32	136.08
(b) Balances with banks SBI SME Credit Plus -62470	10008.83	1.56
<b>Total</b>	<b>10848.15</b>	<b>138.24</b>

**KASTURI METALS COMPOSITE PVT. LTD**

**CIN : U65465MH2005PTC157553**

**List 1 - Loans And Advances From Related Parties**

(Amount in Thousands)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Mr. Akash S. Singhai [HUF]	55.00	55.00
Mr. Akash S. Singhai	487.84	435.34
Mr. Surendra F. Singhai	418.29	75.64
Mr. Samit S. Singhai [HUF]	55.00	55.00
Mrs. Alka S. Singhai	76.97	78.97
Mrs. Pallavi Akash Singhai	56.97	56.97
Mrs. Lata Singhai	15.02	15.02
<b>TOTAL</b>	<b>1165.08</b>	<b>769.93</b>

**List 2 - Trade Payable**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A M Logistics	2469.75	1998.90
Archit Logistics	90.73	-
Abhishek Engineering & Chemicals Ltd	-	1262.53
Associated Road Carriers Ltd	14.10	-
Albro Trading Company	-	9.02
Aramex India Pvt Ltd	-	7.25
Arihant Welding & Safety	-	13.39
Arun Mani	-	132.83
Arwa Enterprises	-	1.06
Anurag Vats	40.00	-
Avinash Cargo Private Limited	20.01	0.91
Buidcon Media Thane	7.35	-
Balaji Ispat	2812.85	-
Basundhara Enterprises	-	17.35
Bhagwati Steel Corporation	4981.37	2752.56
Evenen Engineering LLP	100.00	100.00
Ezzy Hardware & Tools Centre	-	1.21
F K Hardware & Electrical	-	1.61
GLOCAL Logistics Pvt Ltd	0.36	-
Geeta Packaging Industries Nagpur	288.58	253.23
Global Logistic Pvt Ltd	-	25.26
Gopal Sales Corporation	5.12	19.35
Crystal Enterprises	9.44	-
Heat Treat Well Nagpur	2.27	0.75
JVB Bearings	-	20.50
Jain Enterprises	8.53	-
Kaloti And Lathiya	3.24	3.24
Kamla Mani	1044.12	618.83
Kisan Pipe Centre	12.30	-

*For Kasturi Metals Composite Pvt. Ltd.*  
*S. B. Subbaiah*  
*Sub Inspector*



## KASTURI METALS COMPOSITE PVT. LTD

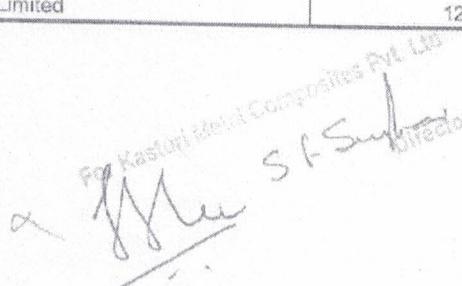
CIN : U65465MH2005PTC157553

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## List 3 - Trade Receivables

(Amount in Thousands)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Ajay Scientific Co.	-	1.72
Allied Nippon Limited	-	1785.50
Arihant Machinery	-	9.00
Aramex India Pvt Ltd	0.88	-
Asian Axim Services	-	8.86
Assomac Machines Ltd	4725.00	18.00
Astra Concrete Products	188.41	185.26
Badonia Technologies Pvt Ltd	-	0.61
Ceratech Friction Composites	1761.23	2724.52
Compo Advics (India) Pvt Ltd	554.60	410.64
Durafloor Concrete Solutions Lip	3205.19	365.52
Flatworks Consultancy Ltd	11.80	-
Heirloom Ral Estate Private Limited	-	1056.69
Hindustan Composites Limited	1836.55	2302.77
Hindustan Zinc Limited	6680.03	25155.54
Jindal Steel And Power Limited	-	6.39
Inforce Global Ltd	2028.33	-
ITD Cementation India Ltd	2861.50	-
Kasturi Petroleum	6.12	45.06
Jadhav Industries	1.09	-
Jio Reliance	3.54	-
Nitin Builders	200.00	450.00
Omex Tech Co. Ltd, China	-	100.16
Patel Engineering Ltd - T 15 Sangaldan	-	2745.56
Pragati Infra Solutions Pvt Ltd	250.00	1805.89
Rajendra Tayde	1.05	-
Rane Brake Lining Limited	125.32	654.90
RKS Steel Industries Pvt Ltd	-	2.20
RVR Projects Pvt Ltd - Andra Pradesh	-	961.70
Surya Cons Private Limited	717.40	-
Sairaj Enterprises	-	113.88
Salasar Alloy & Steel Industries Pvt. Ltd	-	2.80
Servo Packaging Limited	442.50	-
Shri Krishna Pul & Engg Works	-	51.99
Simplex Infrastructures Limited - Darjeeling	964.77	918.63
Singhai Repowering Workshop	-	732.95
Sri Amruthalingeshwara Warehousing Lip	-	625.40
SSNR Projects Private Limited	1239.00	-

For Kasturi Metals Composite Pvt. Ltd  
  
 S. F. Subba Rao  
 Director



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**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

(Amount in Thousands)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Kothari Power Solutions Pvt. Ltd	107.10	198.37
Kothari Power Systems	440.63	153.88
Krish Associates	7104.35	6596.96
KSR Constructions	39.92	39.92
Living Stulez Interior	-	8.00
Mishra Transport Service	-	50.35
Mrs. Alka Singhai (Salary)	953.91	292.33
Mrs. Pallavi Singhai (Salary)	270.44	185.94
Nagarjune Keshavana	15.00	-
Nirmiti Enterprises	-	4.55
Novelty Stores	6.13	4.02
Patel Engineering Ltd. - Arunachal Pradesh	-	0.33
Peddington Lubricants & Coatings Pvt Ltd	-	56.84
Purushottam Thakre	62.64	-
PKN Industires	-	17.09
Papillon Infrastructure Ltd	1.34	-
Precision Drawell Private Limited	-8.95	9577.68
OMEGA Dies and Tools	92.81	-
Ronak Industry	-	27.61
Sujata Transport	63.45	-
Samit Singhai (Salary)	68.80	149.04
Simple Consultants	2.07	-
Shinde Security Guards Supplier Pvt Ltd	-0.13	15.30
Shivam Logistics	-	44.36
Shree Maruti Courier Service Pvt. Ltd.	-	0.29
Shri Sant Gedge Maharaj Tea Stall	16.08	10.38
Simtek Solar & Electrical Industries	-	6.51
Sindh Machinairy Stores	-	10.29
Standard Dies And Tools	-	41.70
Sudha Ventilating System Pvt. Ltd.	3.36	-
Sunmech Industries Pvt. Ltd.	-	1.80
Surendra Singhai (HUF)	268.99	68.99
Sohel Parvez Gulam Idris	68.95	-
Systematic Intel Industies Pvt. Ltd	-	1795.70
Taherali Fida Husain Co	51.61	31.72
TCI Freight	-	50.18
Tejase Overseas	-	34.22
Turbhe Industrial Park Premises Co-Operative Society	-	6.36
United Auto Stores	-	11.56
Vinayaka Metal Industries	-	3.01
Vyankatesh Traders	13.07	-
VCVP Innovative Solutions	25.00	-
Xetex Industries Pvt Ltd.	-	154.06
<b>TOTAL</b>	<b>21576.67</b>	<b>26888.71</b>

*For Kasturi Metals Composites Pvt. Ltd.*  
*S. S. Singhai*  
*Director*



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**KASTURI METALS COMPOSITE PVT. LTD**

**CIN : U65465MH2005PTC157553**

(Amount in Thousands)

Sun Estates	-	708.00
Sundaram Brake Linings Limited	18087.92	10531.13
Superior Concrete Products Ltd	198.83	92.63
Surface Coating Industries	-	681.45
<b>TOTAL</b>	<b>46071.06</b>	<b>55055.34</b>



For Kasturi Metals Composite Pvt. Ltd.  
Mr. S. S. Director

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**KASIJUR METALS COMPOSITE PVT. LTD**  
CIN: U6545MH2095PTC157553

**Disclosure of Ratios**

	Ratios	Numerator	Denominator	March 31, 2022	March 31, 2021	% Variance	Ratios (Where variance is more than 25 percent)
(a)	Current Ratio	Current Assets	Current Liabilities	1.27	1.30	-2.22%	-
(b)	Debt Equity Ratio	Total Debt	Shareholders' Equity	1.21	0.87	38.64%	This variance is due to increase in borrowings of the company
(c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service (Interest after tax+Principal)	23.21	3.42	577.80%	Its variance is due to increase in borrowings of the company
(d)	Return on Equity Ratio	Net Profit after Tax	Shareholder's Equity	15.83%	17.52%	-9.65%	-
(e)	Inventory turnover Ratio	COGS	Average Inventory	26.29	28.34	1.71%	-
(f)	Trade Receivables Turnover Ratio	Net Annual Credit Sales	Average trade receivables	4.58	4.53	1.13%	-
(g)	Trade Payables turnover Ratio	Net Annual Credit Purchases	Average Trade Payables	7.23	6.43	12.32%	-
(h)	Net capital turnover Ratio	Net Sales	Average Working capital	7.85	9.55	-17.76%	-
(i)	Net profit Ratio	Net Profit	Sales	4.21%	4.60%	-7.89%	-
(j)	Return on Capital employed	Earnings before interest and tax	Capital Employed	12.45%	16.66%	-25.28%	This variance is due to increase in profits and increase in borrowings
(k)	Return on investment	Net Profit	Investment	0.00%	0.03%	0.00%	-

For Kasijur Metals Composite Pvt. Ltd



*Shweta S. Patel*

NOTE 15 (i)- For Trade Receivables outstanding, Trade Receivables Ageing Schedule for year ending 31 March 2022

(Amount in Thousands)

Particulars	Outstanding for following periods from date of transaction					Total
	Amount not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
a. Undisputed Trade receivables - considered good	-	40838.21	5226.85	6.00	-	46071.06
b. Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
c. Disputed Trade Receivables considered good	-	-	-	-	-	-
d. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

NOTE 15 (ii)- For Trade Receivables outstanding, Trade Receivables Ageing Schedule for year ending 31 March 2021

Particulars	Outstanding for the following periods from date of transaction					Total
	Amount not due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
a. Undisputed Trade receivables - considered good	-	51569.87	1048.18	724.91	109.93	1602.45
b. Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
c. Disputed Trade Receivables considered good	-	-	-	-	-	-
d. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

For Kasturi Metal Composite Pvt. Ltd.

S. S.   
Director



**KASTURI METALS COMPOSITE PVT. LTD**

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

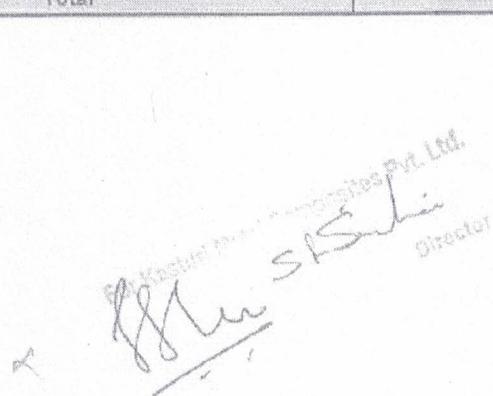
Note 17 Revenue from operations

(Amount in Thousands)

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Sale of products	232152.08	199873.03
	<b>Total</b>	<b>232152.08</b>	<b>199873.03</b>

Note 18 Other income

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
(a)	Interest on Bank FDR	9.60	3.96
(b)	Other Interest	438.33	444.95
(c)	Rental Income	264.00	190.00
(d)	Interest on Deposits	46.88	-
(e)	PSI 2013 VAT Subsidy	1022.20	2826.97
(f)	Duty Drawback on Exports	164.65	-
(g)	Miscellaneous Income	87.92	-
	<b>Total</b>	<b>2033.58</b>	<b>3465.88</b>

  
 Kasturi Metals Composite Pvt. Ltd.  
 Director



**KASTURI METALS COMPOSITE PVT. LTD**  
**CIN : U65465MH2005PTC157553**

Notes forming part of the financial statements

Note 19 (i) Cost of materials consumed

Particulars	(Amount in Thousands)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Opening stock of Raw Material	9931.20	8852.50
Add : Purchases	175238.93	133240.29
	<b>185170.13</b>	<b>142092.78</b>
Add : Direct Expenses (Refer Note (i) below)	26090.21	21057.08
Less : Closing stock of Raw Material	16612.17	9931.20
<b>Cost of material consumed</b>	<b>194648.18</b>	<b>153218.66</b>

Note	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
(i)	Fuel Expenses	200.57	224.60
	Custom Duty on Import	118.46	65.99
	Electric Expenses	9316.26	6759.58
	FOREX Loss	133.35	3.04
	Freight Inward Charges	3924.81	2786.07
	Freight Forwarding Charges	8582.53	8637.57
	Import Expenses	481.11	55.38
	Export Expenses	1552.67	-
	Packing Material	45.50	31.50
	Loading and Unloading Charges	549.72	-
	Logistic Support Management	-	516.84
	Material Testing	24.56	33.47
	Repair and maintenance	658.19	1706.90
	Rent	380.00	165.00
	Sample Material	20.00	0.09
	Weighment Expenses	7.36	13.15
	Water Expenses	95.12	57.91
	<b>TOTAL</b>	<b>26090.21</b>	<b>21057.08</b>

*For Kasturi Metals Composite Pvt. Ltd.*  
*S. S. Sehgal*



**KASTURI METALS COMPOSITE PVT. LTD**

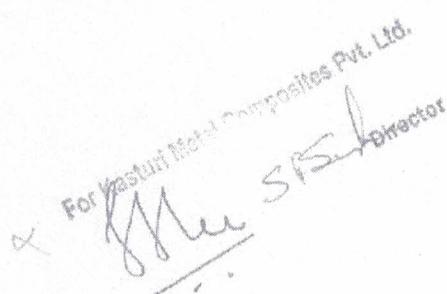
CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

**Note 19 (ii) Changes in inventories of finished goods and Consumables**

(Amount in Thousands)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>Inventories at the end of the year</b>		
Finished Goods	11231.27	1276.91
Traded Goods	118.24	168.56
Consumables	1032.28	702.85
	<b>12381.79</b>	<b>2148.33</b>
<b>Inventories at the beginning of the year</b>		
Finished Goods	1276.91	8800.79
Traded Goods	168.56	83.90
Consumables	702.85	600.61
	<b>2148.33</b>	<b>9485.31</b>
<b>Net (increase) / decrease</b>	<b>-10233.47</b>	<b>7336.98</b>

  
 For Kasturi Metal Composites Pvt. Ltd.  
 Mr. S. B. Phector



**KASTURI METALS COMPOSITE PVT. LTD.**

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

**Note 20 : Employee Benefit Expense**

Particulars	For the year ended 31st March, 2022	(Amount in Thousands) For the year ended 31st March, 2021
Directors Salary	6040.00	6000.00
Wages	14055.90	9799.20
<b>Total</b>	<b>20095.90</b>	<b>15799.20</b>

**Note 21 : Finance costs**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Bank Interest	4384.02	4055.21
Bank Charges and Commission	949.53	137.73
<b>Total</b>	<b>5333.55</b>	<b>4192.93</b>

**Note 22 : Other expenses**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Accounting Charges	30.00	35.00
Administration and Office Expenses	230.19	215.18
Advertisement & Marketing Expenses	87.00	105.00
Audit Fees and Legal Fees	60.00	52.50
Bad Debt	170.95	239.20
Commission and Brokerage	1842.73	1846.30
Consultancy Charges	-	270.00
Discount	0.62	88.13
Insurance Expenses	123.10	107.09
Interest on GST	66.20	15.01
Interest paid on TDS	0.87	5.68
ISO Audit Expenses	41.00	30.50
Local Conveyance Expense	-	88.00
Material Damage	-	3.34
Membership Fees	32.40	18.80
Municipal Tax	415.75	59.22
Postage and Courier	87.50	52.76
Printing and Stationary	77.23	80.63
Professional fees	174.20	125.37
ROC Expenses	6.40	27.50
Round off	-0.37	0.99
Sales Promotion Expenses	142.80	186.00
Security Services	160.41	18.80
Staff Welfare Expenses	459.18	444.33
Telephone Expenses	26.92	37.74
Travelling Expenses	432.82	528.59
Uniform Expense	156.00	113.14
Vehicle & Conveyance	96.00	-
Website Development Charges	-	5.00
<b>TOTAL</b>	<b>4919.88</b>	<b>4799.78</b>

*Kasturi Metals Composite Pvt. Ltd.*  
*S. S. Sinha*  
*Director*



KASTURI METALS COMPOSITE PVT. LTD.

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

**Finance (including loans and equity contributions in cash or in kind)**

Particulars	Associates		KMP		Relatives of KMP		HUF of Director		(Amount in Thousands)	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Total	
Mr. Akash S. Singhai (HUF)	-	-	-	-	-	-	-	-	487.84	487.84
Mr. Akash S. Singhai (Current Account)	-	-	-	-	-	-	-	-	435.34	435.34
Mr. Sarmit S. Singhai (Current Account)	-	-	-	-	-	-	-	-	-	-
Ms. Pallavi Singhai	-	-	-	-	-	-	-	-	-	-
Mrs. Alka Singhai	-	-	-	-	-	-	-	-	-	-
Mrs. Lata Singhai (Current Account)	-	-	-	-	-	-	-	-	-	-
Mrs. Lata Singhai (Loan)	-	-	-	-	-	-	-	-	-	-
Mr. Surendra Singhai	-	-	-	-	-	-	-	-	-	-
Mr. Surendra Singhai (HUF) (In Kind)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>					<b>487.84</b>	<b>650.34</b>			<b>487.84</b>	<b>650.34</b>

**Balances outstanding at the end of the year**

Particulars	Associates		KMP		Relatives of KMP		HUF of Director		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Loans and advances										
- Kasturi Petroleum										
- Durefloor Concrete Solutions	1000.00	5333.86	-	-	-	-	-	-	1000.00	5333.86
Trade receivables										
- Kasturi Petroleum	6.12	45.06	-	-	-	-	-	-	6.12	45.06
Trade payables										
- Kasturi Petroleum	3205.19	-	-	-	-	-	-	-	3205.19	-
<b>TOTAL</b>	<b>9555.16</b>	<b>8984.43</b>							<b>6339.97</b>	<b>8984.43</b>

FOR KASTURI METALS COMPOSITE PVT. LTD.



*S. S. Shah*

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KASTURI METALS COMPOSITE PVT. LTD.

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements.**Terms / rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 100 per share.

Each holder of equity shares is entitled to one vote per share.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

## Details of Shareholding of Promoters

Shares held by promoters as at March 31, 2022			% Change during the year
Promoter Name	No. of shares	% of total shares	
(1) Mr.Surendra F. Singhal	19759	24.97	33.84
(2) Mr.Semit S. Singhal	38748	48.97	33.84
(3) Mr.Akash S. Singhal	8453	10.68	33.01
(4) Mrs.Lata S. Singhal	6952	8.79	33.85
(5) Mrs.Alka Singhal	329	0.42	33.20
(6) Mrs. Pallavi Singhal	329	0.42	33.20
	74570	94.25	

Shares held by promoters as at March 31, 2021			% Change during the year
Promoter Name	No. of shares	% of total shares	
(1) Mr.Surendra F. Singhal	14763	24.97	-
(2) Mr.Semit S. Singhal	28952	48.97	-
(3) Mr.Akash S. Singhal	6317	10.68	-
(4) Mrs.Lata S. Singhal	5194	8.79	-
(5) Mrs.Alka Singhal	247	0.42	-
(6) Mrs. Pallavi Singhal	247	0.42	-
	59720	94.25	



*Mr. SF Singhal*

Note 2: Disclosures under Accounting Standards  
Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Surendra F. Singhai Mr. Samit S. Singhai Mr. Akash S. Singhai Sau. Lata S. Singhai Mrs. Alka Singhai Mrs. Palavi Singhai
Associates	Kasturi Petroleum Duratooor Concrete Solution Kasturi Steelwools

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2022 and balances outstanding as at 31 March, 2022:

Particulars	Associates			KMP			HUF of Director			Total
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	
<b>Receiving of services-</b>										
Kasturi Steelwools	738.85	329.94	-	-	-	-	-	-	-	738.94
Kasturi Petroleum	2506.54	-	1240.00	1240.00	-	-	-	-	-	2506.54
Duratooor Concrete Solution LLP	-	-	1200.00	1200.00	-	-	-	-	-	1240.00
Mr. Surendra Singhai	-	-	1200.00	1200.00	-	-	-	-	-	1200.00
Mr. Samit Singhai	-	-	1200.00	1200.00	-	-	-	-	-	1200.00
Mr. Akash Singhai	-	-	1200.00	1200.00	-	-	-	-	-	1200.00
Mrs. Lata Singhai	-	-	1200.00	1200.00	-	-	-	-	-	1200.00
Ms. Palavi Singhai	-	-	1200.00	1200.00	-	-	-	-	-	1200.00
Mrs. Alka Singhai	-	-	180.00	180.00	-	-	-	-	-	180.00
Mr. Surendra Singhai ( Rent )	-	-	-	-	-	-	200.00	165.00	200.00	165.00
Mr. Surendra Singhai HUF	3245.49	329.94	6220.00	6000.00	-	-	200.00	165.00	9665.49	6494.94
<b>TOTAL</b>										



S.S. Subrata  
For Kasturi Metals Composite Pvt. Ltd.  
Director