

**KASTURI****METAL COMPOSITE LIMITED**

(Formerly as Kasturi Metal Composite Pvt Ltd)



AN ISO 9001-2015 CO.

CIN No.: U65465MH2005PLC157553

URN : MH030002636

GSTIN : 27AACCK7414R1ZZ

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF AUDIT COMMITTEE OF THE KASTURI METAL COMPOSITE LIMITED HELD ON THURSDAY, MARCH 20, 2025 AT 10:00 AM REGISTERED OFFICE OF THE COMPANY SITUATED AT A30/3/1, MIDC, H. V. NAGAR, AMRAVATI, MAHARASHTRA, INDIA, 444605
APPROVAL OF KEY PERFORMANCE INDICATORS

“**RESOLVED THAT** based on the Restated Consolidated financial statements as at September 30, 2024, March 31, 2024 and Restated Standalone financial statements as at March 31, 2023 and March 31, 2022, prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013, as amended (*the “Companies Act”*) read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (*“SEBI ICDR Regulations”*) and the reports issued thereon (*the “Restated Financial Statements”*) and as tabled before the meeting, the following Key Performance Indicators of the Company be and are hereby approved:

Key Performance Indicators of our Company

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	For the period of six months ended on September 30, 2024*	FY 2023-24	FY 2022-23	FY 2021-22
	Consolidated	Consolidated	Standalone	Standalone
Revenue from operations ⁽¹⁾	3,181.01	4,974.55	3,711.94	2,321.52
EBITDA ⁽²⁾	466.96	539.54	397.47	180.61
EBITDA Margin ⁽³⁾	14.68%	10.85%	10.71%	7.78%
PAT ⁽⁴⁾	224.93	235.14	149.22	64.24
PAT Margin ⁽⁵⁾	7.04%	4.68%	3.99%	2.74%
RoE (%) ⁽⁶⁾	16.79%	24.35%	23.76%	11.91%
RoCE (%) ⁽⁷⁾	14.78%	18.43%	17.24%	9.51%
Net Worth ⁽⁸⁾	1450.35	1228.65	702.77	553.54

Notes:

⁽¹⁾ Revenue from operation means Revenue from Sales and other Operating Revenues

⁽²⁾ 'EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses (Excluding bank charges) - Other Income

⁽³⁾ 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

⁽⁴⁾ PAT is Profit after tax

⁽⁵⁾ 'PAT Margin' is calculated as PAT for the year divided by Total Income

⁽⁶⁾ Return on Equity is ratio of Profit after Tax and Average Shareholder Equity

⁽⁷⁾ Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (Current and Non- Current)

⁽⁸⁾ Net Worth = Equity Share Capital + Reserve and Surplus (including surplus in the Statement of Profit & Loss) - Preliminary Expenses to the extent not written-off

RESOLVED FURTHER THAT the said details be submitted to the Peer Review Auditors for their report /certification thereof.

RESOLVED FURTHER THAT Chairman of Audit Committee and/or any of the members of the Committee be and is hereby authorized to do all such acts, deeds and things which may be necessary to give effect to the above said resolution;



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RESOLVED FURTHER THAT a certified true copy of the resolution be furnished under the signature of Chairman of Audit Committee of the Company to the respective authorities”.

For KASTURI METAL COMPOSITE LIMITED

Mohit Manoharlal Ganeshani

Independent Director/ Chairman of Audit Committee

DIN: 10504998

Date: March 20, 2025

Place: Amravati