

Site Visit Report

Basic Information

Name of Company	Kasturi Metal Composite Limited	
Registered office of Company	A-30/3/1, MIDC, H. V. Nagar, Amravati, Maharashtra, India, 444605.	
Corporate Office Address (If Any)	Akshar Business Park, S Wing, First Floor, Office No. S-1063A, Janta Market Road, Sector-25, Vashi, Navi Mumbai, Maharashtra, India, 400703.	
Address of Factory Visited (If Any)	Factory Unit 1	D-13/1, MIDC, Amravati, Maharashtra, India, 444605.
	Factory Unit 2	A-30/3 and A-30/3/1, MIDC, Amravati, Maharashtra, India, 444605.
	Factory Unit 3	A-98, MIDC, Amravati, Maharashtra, India, 444605.
	Factory Unit 4 (Proposed)	Plot No B-2/4, Additional Amravati MIDC Textile Zone, Nagpur Road, Sawardi, Teosa, Amravati, Maharashtra, 444903
Registered Office of Subsidiary	Office No S-1063A, Akshar Business Park, Plot No. 72, Sector-25, Vashi, Sanpada, Thane, Thane, Maharashtra, India, 400703	
Type of Business	Manufacturing of Steel and Steel Wool Fiber	
Business of Subsidiary	Supply and Installation of Concrete Flooring Solutions	
Details of Key Management Personnel (KMP) (If appointed)	Managing Director: Samit Surendra Singhai	
Name of Company Secretary & Compliance Officer (If appointed)	Fahad Saeed Kothiwale	
Date of Site Visit and Hotel Stay	November 20, 2024	
Name of Person Met With	Samit Surendra Singhai (Promoter & Director) Manvendra Das (General Manager) Vivek Tanna (Accountant)	

Site Visit Information

S. No.	Site Visit Details	Remarks
1	Place, Day & Date of site visit i.e. Regd. office, Corp. office, factory etc.	Place: Amravati Day: Wednesday Date: November 20, 2024
2	Duration of Visit:	9:30 AM to 5:00 PM (November 20, 2024)
3	Company has painted or affixed its name, and the address of its registered office, outside of office (Yes/No-Take Photo as proof)	Yes (Photographs Taken)
4	Ownership of Office and Factory Buildings, if on lease then Lease Agreement and Tenure of Lease	Factory Unit 1: Factory is on Lease (Agreement checked) Tenure: Taken on 95 years' lease from MIDC Factory Unit 2: Factory is on Lease (Agreement checked) Tenure: lease rights of 71 years through a Factory Unit 3: Factory is on Lease (Agreement checked) Tenure: taken for 98 years lease
5	Latest Electricity Bills of the Company (Seek duly certified photo copy of the same)	Yes (Checked)
6	Area allocated/occupied by the Company	Factory Unit 1 = 1950 Sq. Mtrs Factory Unit 2 = 2925Sq. mtr., Factory Unit 3 = 2000 Sq Mtrs
	Number of companies' i.e. subsidiaries, associate companies or any other companies operating out of	None




7	same premises / area			
8	Insurance Papers (For office premises, factory, are insured.) (If yes please seek certified copy of the same)	Yes (SBI General Bharat Laghu Udhya Suraksha Policy)		
9	Discussion on Organisation Structure	Conducted with Managing Director		
10	Discussion on Object of Issue	Discussion with Managing director 1. Capex (Plant & Machinery) 2. Repayment of Loan		
11	Preliminary discussion on Manufacturing Process	Discussion on Production of Steel Fiber and Steel Wool Fiber		
12	Details of Discussion on document checked and obtained	1. Corporate Action Discussion 2. Business Information (Brochure, Pamphlets etc.) 3. Financial Statements 4. Insurance Documents 5. Rent Agreements etc.		
13	Plant & Machinery Yes/No (where no, please seek explanation) (Picture of Plant & Machinery)	Photographs of Plant & machineries taken		
14	Details of Employees	On Payroll	On Site	Total
		Employees	Yes (Employees)	NA
15	Employees Attendance Register (If no please seek the explanation)	Yes		
16	Bank Statements (Please check for Sales/ Purchases bill and corresponding receipt and payment for the same in Bank Statement. Also check whether Salary payments made to Staff.	Checked & Provided (Sales/Purchase bills verified, Salary payments verified)		
17	Any Other Information	NA		

Overall observations/Conclusion:

After visit of Ravi Kumar Gupta of Hem Securities Ltd it has been observed that staff working at their respective department is well trained and doing their job efficiently and as per norms prescribed by top management of company. There is proper security check while entering into factory premises and visitors register has been maintained and followed.

Date: 21/11/2024

Details of Site Visit Officer

Name of the Site Visit Officer	Ravi Kumar Gupta	
Designation	AVP- Investment Banking Division	
Office Address	Hem Securities Limited, Jaipur	