

INDEPENDENT AUDITOR'S REPORT

To the Designated Partners of Durafloor Concrete Solutions LLP (LLPIN: AAE-9314)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Durafloor Concrete Solutions LLP** ("the LLP"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss, notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2024, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Limited liability Partnership Act, 2008 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with Limited Liability Partnership Act, 2008, that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India, including the accounting Standards applicable to the LLP. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Limited Liability Partnership Act, 2008, for safeguarding of the assets of the LLP



and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so. The management are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are

required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Requirements:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by Limited Liability Partnership Act, 2008 as amended from time to time and rules made thereto have been kept by the LLP so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, Balance Sheet, the Statement of Profit and Loss dealt with by this Report comply with the Accounting Standards to the extent applicable issued by the Institute of Chartered Accountants of India.



Other matters

The comparative financial information of the LLP for the year ended March 31, 2023 included in the accompanying financial statement have been audited by the predecessor auditor whose report dated September 26, 2023 has expressed an unmodified opinion.

Our Opinion on the financial statements is not modified in respect of the above matter.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775



NIRAJ D. ADATIA

Partner

Membership No.: 120844

UDIN : 24120844BKASWZ8831

Place : Mumbai

Date : 27/09/2024



DURAFLOOR CONCRETE SOLUTIONS LLP
BALANCE SHEET AS AT 31ST MARCH 2024

(₹ in Lakhs)

	Particulars	Notes	As At 31st March 2024	As At 31st March 2023
I.	EQUITY AND LIABILITIES			
(1)	Partner's Fund			
	(a) Partners Capital account	2		
	(i) Partners' Contribution		10.00	10.00
	(ii) Partners' Current Account		293.81	138.93
(2)	Non-Current Liabilities			
	(a) Long Term Provisions	3	35.63	.00
(3)	Current Liabilities			
	(b) Short Term Borrowings	4	343.49	259.41
	(b) Trade Payable	6		
	(A) total outstanding dues of micro, small and medium enterprises and		219.31	232.76
	(B) total outstanding dues of creditors other than micro, small and medium enterprises.		70.35	66.04
	(C) Other Current Liabilities	7	149.76	52.74
	(a) Short Term Provisions	5	40.54	-
	TOTAL		1162.89	759.87
II.	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible assets	8		
	(i) Property, Plant and Equipment		322.56	312.92
	(ii) Intangible assets		.05	.07
	(b) Deferred tax assets (net)	9	21.91	-
(2)	Current Assets			
	(a) Inventories	10	85.81	57.70
	(b) Trade receivables	11	337.45	185.90
	(c) Cash and bank balances	12	15.92	7.29
	(d) Short Term Loans and Advances	13	68.04	2.44
	(e) Other Current Assets	14	311.15	193.54
	TOTAL		1162.89	759.87

The accompanying notes are the forming part of the financial statements

As per attached report of even date

FOR NDAA & ASSOCIATES LLP

Firm Registration No.: 129486W / W100775

Chartered Accountants

NIRAJ D. ADATIA

Partner

Membership No.: 120844



FOR DURAFLOOR CONCRETE SOLUTIONS LLP



Samit Singhai

Designated Partner

DIN:00907782

Akash Singhai

Designated Partner

DIN:00854887

Place : Mumbai

Date : 27/09/24

DURAFLOOR CONCRETE SOLUTIONS LLP
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31th MARCH, 2024.

(₹ in Lakhs)

Sr. No.	Particulars	Notes	For the Year Ended March 2024	For the Year Ended March 2023
I.	Revenue from Operation	15	2892.39	1286.95
II.	Other Income	16	6.85	1.03
III.	Total Income		2899.24	1287.99
IV.	EXPENSES			
(a)	Cost of Goods Sold	17	1276.59	527.54
(b)	Direct Site Expenses	18	592.20	319.47
(c)	Employee Benefit Expenses	19	358.59	224.82
(d)	Depreciation & Amortization expenses	8	54.70	41.53
(e)	Finance Cost	20	32.08	28.80
(f)	Other Expenses	21	132.31	43.52
	Total Expenses		2446.47	1185.68
V	Profit before exceptional and extraordinary items, partner's remuneration and tax (III - IV)		452.77	102.30
VI	Exceptional items		-	-
VII	Profit before extraordinary items, partners' remuneration and tax (V - VI)		452.77	102.30
VIII	Extraordinary Items		-	-
IX	Profit before partner's remuneration and Tax (VII - VIII)		452.77	102.30
X	Partners' remuneration		50.00	18.00
XI	Profit before tax (IX - X)		402.77	84.30
XII	Tax expenses :			
(i)	Current Tax		163.00	26.30
(ii)	Deferred Tax		-21.91	.00
	Total Tax Expense		141.09	26.30
	Profit/ (Loss) for the year		261.68	58.00

The accompanying notes are the forming part of the financials statements

As per attached report of even date

FOR NDAA & ASSOCIATES LLP

Firm Registration No.: 129486W / W100775

Chartered Accountants

NIRAJ D. ADATIA

Partner

Membership No.: 120844

Place : Mumbai

Date : 27/09/24

FOR DURAFLOOR CONCRETE SOLUTIONS LLP



Samit Singhai

Designated Partner

DIN:00907782

Akash Singhai

Designated Partner

DIN:00854887

DURAFLOOR CONCRETE SOLUTIONS LLP

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

₹ in Lakhs

Particulars	YEAR ENDED 31st March, 2024
<u>Cash flows arising from operating activities</u>	
Net Profit/(Loss) before tax as per Statement of Profit and Loss	402.77
Add: Provision for Gratuity and Leave Encashment	
Less: Interest on Fixed Deposit	
Add: Depreciation	54.70
Add: Gratuity Expense	40.34
Add: Finance Cost	32.08
Add: Bad Debts	52.97
Add: Partners Remuneration	50.00
Less: Sundry Balance write Back	4.40
Less: Interest Income	2.25
Less: Unbilled Revenue	157.16
Operating Profit Before Working Capital Changes	796.66
Add / (Less) :	
Increase / (Decrease) in Other Liabilities	97.02
Increase / (Decrease) in Trade Payable	-4.40
Increase / (Decrease) in Provision	-4.71
(Increase) / Decrease in Trade Receivable	-204.52
(Increase) / Decrease in Inventory	-28.12
Increase / (Decrease) in Other Assets	-274.77
Direct Tax Paid	-122.46
Net Cash flow in the course of Operating Activities	254.71
<u>Cash flows arising from Investing activities</u>	
Purchase of Fixed Assets	-64.32
Interest Income	-2.25
Loans Given	-65.60
Net Cash flow in the course of Investing Activities	-132.16
<u>Cash flows arising from Financing activities</u>	
Interest Paid	-30.88
Borrowing	84.09
Movement in Partners Current Account	-158.00
Net Cash flow in the course of Financing Activities	-104.79
Net Increase in cash and cash Equivalents	17.75
Add: Balance at the beginning of the year	7.29
Cash and Cash Equivalents at the end of the year	25.05
<u>Reconciliation of Cash and Bank Balances</u>	
Cash and Bank Balances	15.92



DURAFLOOR CONCRETE SOLUTIONS LLP

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2024

Note 1: CORPORATE INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

1. CORPORATE INFORMATION

Durafloor Concrete Solutions LLP is a Limited Liability Partnership domiciled in India, incorporated under the Limited Liability Partnership Act, 2008. Durafloor Concrete Solutions LLP is in the business of construction of flooring/structure etc.

2. SIGNIFICANT ACCOUNTING POLICIES

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with general accepted accounting principles in India under the historical cost convention and on accrual basis and as per Accounting Standards issued by ICAI.

All the Assets and Liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company.

II. USE OF ESTIMATES

The preparation of financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liability on the date of financial statements. Actual results could differ from those estimates and will be recognized in the current and future periods. Differences between actual and estimates, if any, are recognized in the period in which the results are known / materialized.

III. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will accrue to the Company and the revenue can be reliably measured.

a. Revenue from Services / Operations

Revenue from services are accrued and accounted for as and when the services are provided and the revenue for the same is certain. Where the income / revenue is contingent or uncertain, recognition for the same is postponed to the extent of significant uncertainty.

b. Other Income

Revenues / Incomes and Costs / Expenditure are generally accounted on accrual, as they are earned or incurred.

IV. Tangible Assets and Depreciation / Amortisation

A) Tangible Assets

Tangible Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation / amortisation and accumulated impairment

B) Depreciation

Depreciation is provided on a pro rata basis on the straight line method over the useful life of the assets in the manner prescribed by the Income Tax Act, 1961.

Depreciation on additions to fixed assets or on sale/disposal of fixed assets is calculated on pro-rata basis from the day of such addition, or upto the day of such sale/disposal, as the case may be.

V. EMPLOYEE BENEFITS

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss in the year in which the related service is rendered;

Post Employment Benefits

i) Defined benefit plans: The present value of gratuity obligation is determined based on an actuarial valuation using the Projected Unit Credit Method. Actuarial gains and losses arising on such valuation are recognised immediately in the Statement of Profit and Loss.

ii) Termination Benefits are recognized as an expense in the Statement of Profit and Loss in the year in which they are incurred.

iii) Actuarial gains / losses are recognized in the Statement of Profit and Loss during the relevant period.

VI. TAXATION

Income tax expense comprises Current Tax and Deferred Tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rate and laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amounts of deferred tax assets are reviewed to reassess realization.

VII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving a substantial degree of estimation are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.



**M/s DURAFLOOR CONCRETE SOLUTIONS LLP
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31th MARCH, 2024**

PARTNER'S CURRENT CAPITAL ACCOUNT

(₹ in Lakhs)

Name of Partner	Opening Balance as on 01.04.2023	Addition during the year	Interest on capital	Profit for the year	Remuneration to Partners	Withdrawal during the year	Closing Balance as on 31.03.2024
Mr. Akash S. Singhai	6.68	65.30	.45	82.04	25.00	209.94	-30.47
Mr. Samit S. Singhai	132.25	5.02	.45	82.04	25.00	261.78	-17.02
Kasturi Metal Composites Pvt Ltd	-	243.41	.29	97.59	-	-	341.30
Total Rs.	138.93	313.73	1.20	261.68	50.00	471.73	293.81



DURAFLOOR CONCRETE SOLUTIONS LLP

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31th MARCH, 2024

(₹ in Lakhs)

Note No.	Particulars	As on 31st March 2024	As on 31st March 2023
2	PARTNER'S CAPITAL ACCOUNT		
	Fixed Capital		
	Akash Singhai	.10	5.00
	Samit Singhai	.10	5.00
	Kasturi Metal Composites Pvt Ltd	9.80	
	Current Capital		
	Akash Singhai	-30.47	6.68
	Samit Singhai	-17.02	132.25
	Kasturi Metal Composites Pvt Ltd	341.30	
	Total	303.81	148.93
3	Long Term Provisions		
	Provision for Gratuity - Non Current	35.63	.00
	Total	35.63	.00
4	Short Term Borrowings		
	Secured		
	Term loans from banks	-	49.32
	Cash credit	343.49	178.33
	Unsecured		
	Loans repayable on demand from Related Parties	-	31.76
	Total	343.49	259.41
	Terms attached to the borrowings		
	Interest on the above borrowing are chargeable @9.90% per annum		
	1] Commercial Plot No.T-23, Field Survey No.46, Navathe-Rajapeth Road,Opposite Hotel Point Mansarovar,Amravti-444605 Belongs to Mr.Surendra Fatechand Singh		
	2] Commercial Plot No.A-4, Field Survey No.46, Navathe-Rajapeth Road,Opposite Hotel Point Mansarovar,Amravti-444605 Belongs to Mr.Surendra Fatechand Singh		
	3] Personal Guarantee given by designated partners.		
5	Short Term Provisions		
	Provision for Gratuity - Current	4.71	-
	Provision for tax (Net of Advance Tax)	35.83	-
	Total	40.54	-
6	Trade Payable		
	(a) Total outstanding dues of micro, small and medium enterprises	219.31	232.76
	(b) Total outstanding dues of creditors other than micro, small and medium enterprises	70.35	66.04
	Total	289.66	298.80



Note No.	Particulars	As on 31st March 2024	As on 31st March 2023
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:		
	Particulars		
	a) Amount remaining unpaid to any supplier at the end of each accounting year:		
	Principal	219.31	232.76
	Interest	-	.00
	Total	219.31	232.76
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	.00	.00
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	.00	.00
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	.00	.00
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	.00	.00
7	Other Current Liabilities		
	Advance received from Customer	106.94	11.28
	Employee Benefit Payable	16.21	18.57
	Statutory Dues Payable	14.91	21.45
	Provision for Expenses	11.70	1.44
	Total	149.76	52.74
9	Deferred Tax Assets		
	On account of Provision	21.91	.00
	Total	21.91	.00
10	Inventories		
	Closing Stock	85.81	57.70
	Total	85.81	57.70
11	Trade Receivable		
	Outstanding for a period less than 6 months from the date they are due for receipt		
	(a) Secured Considered good		
	(b) Unsecured Considered good	291.47	143.13
	(c) Doubtful		
	Less: Provision for doubtful receivables		
	Total	291.47	143.13
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
	(a) Secured Considered good		
	(b) Unsecured Considered good	45.98	42.77
	(c) Doubtful		
	Less: Provision for doubtful receivables		
	Total	45.98	42.77
		337.45	185.90



Note No.	Particulars	As on 31st March 2024	As on 31st March 2023
12	Cash and Bank Balances		
	Cash and cash equivalents		
	On current accounts	.25	.16
	Cash on hand	4.36	3.58
	Balance in wallet	4.24	1.47
	Other bank balances		
	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	7.08	2.09
	Total	15.92	7.29
13	Short term Loans		
	Unsecured		
	Loan to Related Party	68.04	2.44
	Total	68.04	2.44
14	Other current assets		
	Advance to Employees	.10	.06
	Accrued Interest on FD	.16	-
	Other Receivables	.16	.99
	Advance Tax (Net of Provision)	.00	4.92
	Prepaid Expenses	1.75	.18
	Retention Receivable	143.92	68.69
	Security Deposit	1.37	6.67
	Unearned Revenue	157.16	107.96
	Advance to Supplier	6.53	4.06
	Total	311.15	193.54



DURAFLOOR CONCRETE SOLUTIONS LLP

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2024

(₹ in Lakhs)

Note No.	Particulars	As on 31st March 2024	As on 31st March 2023
15	REVENUE FROM OPERATIONS		
	Sale of services	2644.41	1145.65
	Sale of products	90.82	141.30
	Unbilled Revenue	157.16	-
	Total	2892.39	1286.95
16	OTHER INCOME		
	Other Income	.01	.00
	Sundry Balance Written Back	4.40	.22
	Income on Interest	2.25	.10
	Interest on IT Refund	.19	.71
	Total	6.85	1.03
17	COST OF GOODS SOLD		
	Opening Stock	165.65	32.19
	Purchases	1196.75	661.01
	Closing Stock	-85.81	-165.65
	Total	1276.59	527.54
18	DIRECT SITE EXPENSES		
	Loading and unloading charges	.43	.28
	Consultancy & Sub Contract	57.50	22.48
	Power and Fuel	3.56	3.30
	Freight Expenses	153.72	92.91
	Rent	33.39	19.51
	Repairs and maintenance	67.06	33.15
	Site Expenses	193.21	94.54
	Travel Expense	49.62	41.71
	Safety Expense	25.13	9.46
	Other Direct Expenses	8.58	2.12
	Total	592.20	319.47
19	EMPLOYEE BENEFIT EXPENSES		
	Salaries, wages, bonus and other allowances	327.90	205.14
	Staff welfare expense	14.78	7.87
	Contribution to provident and other funds	15.91	11.81
	Total	358.59	224.82
20	FINANCE COST		
	Bank charges	3.59	3.78
	Interest Expense	22.57	17.42
	Interest to others	4.72	6.40
	Interest to partners	1.20	1.20
	Total	32.08	28.80
21	OTHER EXPENSES		
	Bad Debts	52.97	.00
	Professional fees	5.19	2.66
	Office Electric Bill	.91	.00
	Other Expenses	10.25	6.09
	Office Rent	8.21	6.96
	Membership and Subscription Charges	2.57	2.10
	Audit Fees	1.00	.63
	Sales promotion	.10	2.33
	Sales commission	42.39	19.31
	Insurance	1.48	1.04
	Printing and Courier	7.20	2.34
	Profession Tax	.03	.08
	Total	132.31	43.52



M/s DURAFLOOR CONCRETE SOLUTIONS LLP

Note No. 8

Fixed Assets and Depreciation for the year ended on 31.03.2024

Depreciation upto 31.03.2024

(₹ in Lakhs)

Sr. No.	Particulars	Rate	WDV as on 01.04.2023	Additions during the year		Deduction	Total	Depreciation upto 31.03.2024	WDV as on 31.03.2024
				For more than 180 days	For less than 180 days				
1	Furniture & Fixture	10%	3.17	18.47	1.20	.30	22.54	2.19	20.35
2	Plant and Machinery	15%	294.17	15.23	21.20	-	330.60	48.00	282.60
3	Tools and Equipments	15%	11.57	4.55	.88	-	16.99	2.48	14.51
4	Two Wheeler	15%	1.48	-	.46	-	1.94	.26	1.68
5	Website	25%	.07	-	-	-	.07	.02	.05
6	Computer	40%	2.54	1.04	1.59	-	5.16	1.75	3.42
	Total Rs.		312.99	39.28	25.33	.30	377.31	54.70	322.61



DURAFLOOR CONCRETE SOLUTIONS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

21) Related Party Transactions

In accordance with the requirements of Accounting Standard - 18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below :

i) Key Management Personnel:

Mr.Samit S. Singhal
Mr.Akash S. Singhal

ii) Entities in which KMP have interest

Floorcraft Technologies LLP
Flatwork Consulting LLP
Surendra F.Singhai (HUF)
Kasturi Metal Composite Limited upto 28.12.2023

iii) Relative of Key management personnel

Pallavi Akash Singhal
Alka Samit Singhal
Surendra F. Singhal
Kasturi Petroleum

iv) Holding Company

Kasturi Metal Composite Limited w.e.f 29.12.2023

Note: Related parties have been identified by the Management.



21 (b) The following transactions were carried out with the related parties in the ordinary course of business:

Sr. No	RELATIONSHIP NATURE OF TRANSACTIONS	Key Management Personnel & their relatives:		Enterprises over which parties listed in (i) have significant influence and transactions are		Holding Company	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
(A)	Receiving of services/Goods-						
	Technical Fees Flatwork Consulting LLP	47.42	17.30	-			
	Interest on loan paid Kasturi Metal Composites Private Limited			4.70	5.76		
	Interest Income Kasturi Petroleum			1.61			
	Sale of Goods Kasturi Metal Composite limited			4.37			
	Purchase of Goods Kasturi Metal Composite limited			42.47	47.11	8.28	-
	Partner Remuneration Paid Samit Singhal Akash Singhal	25.00 25.00					
	Interest on capital paid Samit Singhal Akash Singhal Kasturi Metal Composite limited (Holding w.e.f 25.12.2023)	.45 .45				.29	
(B)	Contribution in Partner's Capital Account Akash Singhal Samit Singhal Kasturi Metal Composite Limited	65.30 5.02 243.41	75.62 88.94				
	Loan Given Kasturi Petroleum			66.42			



(C) Repayment of loans				
Floorcraft Loan Account			5.81	.30
Kasturi Metal Composite Pvt.Ltd			63.32	40.00
Akash Singhai HUF	.18	-		
Samit S.Singhai (HUF)	.18	-		
Surendra F. Singhai	.15	-		
Surendra F.Singhai (HUF)	.18	-		
Amount withdrawn from Partner's Capital Account				
Akash Singhai	209.94	61.06		
Samit Singhai	261.78	11.06		
(D) Balances outstanding at the end of the year				
Loans (Assets)				
Alka Samit Singhai	-	1.70		
Pallavi Akash Singhai	-	.74		
Kasturi Petroleum			68.03	
Loans (liability)				
Floorcraft Technologies LLP			-	5.81
Akash Singhai HUF	-	.18		
Kasturi Petroleum	-	.00		6.16
Samit S.Singhai (HUF)	-	.18		-
Surendra F. Singhai	-	.15		-
Surendra F.Singhai (HUF)	-	.18		-
Kasturi Metal Composites Private Limited			-	19.10
Balance with Current Account				
Akash Singhai Current Account	-30.47	6.68		
Samit Singhai Current Account	-17.02	132.25		
Kasutri Metal Composites Private Limited	341.30	-		
Payable				
Flatwork Consulting LLP			12.14	4.33
Guarantee given by directors				
Cash Credit	343.49	227.65		



DURAFLOOR CONCRETE SOLUTIONS LLP
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

22 Contingent Liability

In the opinion of the management, the LLP does not have any liabilities, which have not been provided for.

23 Figures for the previous year have been regrouped / reclassified wherever necessary.

FOR NDAA & ASSOCIATES LLP

Firm Registration No.: 129486W / W100775
Chartered Accountants

NIRAJ D. ADATIA

Partner

Membership No.: 120844

Place:

Date: 27/09/24



FOR DURAFLOOR CONCRETE SOLUTIONS LLP

Samit Singhai

Designated Partner

DIN:00907782

Akash Singha

Designated Partner

DIN:00854887

