

NOTICE

Notice is hereby given that the Annual General Meeting of Kasturi Metal Composite Private Limited will be held at the registered office of the Company situated at D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605 on 30th September, 2019 at 11:00 AM to transact following businesses:


ORDINARY BUSINESSES:

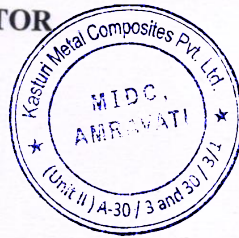
1. To consider and adopt the audited financial statements of the Company for the financial year ended as on 31st March, 2019 along with auditor's report and boards report for the said year.
2. To consider and thought fit to pass, with or without modification, following resolution as **ordinary resolution:**

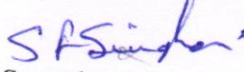
“RESOLVED THAT pursuant to sub section (1) of section 139 of the Companies Act, 2013 read with The Companies (Audit & Auditors) Rules, 2014 the members of the Company hereby ratify appointment of M/s. Kaloti & Lathiya , Chartered Accountant (Firm Registration Number: 104589W) as statutory auditor of the Company to hold office from the date of this meeting till the conclusion of next annual general meeting of the Company to be held thereafter subject to the terms and conditions and remuneration as decided by the board of directors, from time to time.

“RESOLVED FURTHER THAT the directors of the Company are hereby authorized to do all such acts, deeds and things in order to give effect to this resolution”

For **KASTURI METAL COMPOSITE PRIVATE LIMITED**


Samit S. Singhai
MANAGING DIRECTOR
DIN:00907782
Date: 28th June 2019
Place: Amravati




Surendra F. Singhai
DIRECTOR
DIN:00907865
Date: 28th June 2019
Place: Amravati

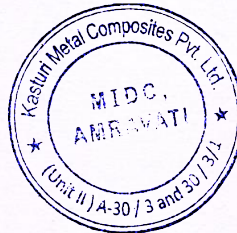
KASTURI METAL COMPOSITE PRIVATE LIMITED

Registered Address: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605

CIN: U65465MH2005PTC157553

NOTE:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself.
2. The Proxy form as per the format given along with this notice should be duly filled, stamped signed and received by the Company at its Registered Office not less than 48 hours before the time for holding the meeting.
3. Members are requested to notify immediately any change in their address to the Company.
4. The Members/Proxies should bring their attendance slip, sent herewith, duly filled in, for attending the meeting.
5. The Register of Directors' and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
6. Pursuant to Section 113 of the Companies Act, 2013, if a body corporate is a member of the Company, it may authorize a person by resolution of its board of directors to act as its representative at a meeting of a Company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum.
7. In case of joint holders attending the meeting only such joint holder, who is higher in the order of names, will be entitled to vote.



KASTURI METAL COMPOSITE PRIVATE LIMITED

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CIN: U65465MH2005PTC157553

Resolution Number	ORDINARY RESOLUTION
Ordinary Business	
1.	To consider and adopt audited financial statements of the Company for the financial year ended as on 31 st March, 2019 along with auditor's report and boards report for the said year.
2.	To ratify the appointment M/s. Kaloti & Lathiya, Chartered Accountant, Firm Registration Number: 104589W as statutory auditor of the Company.

Signed this _____ day of _____ 2019

.....
Signature of shareholder



.....
Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: U65465MH2005PTC157553

Name of the company: Kasturi Metal Composite Private Limited

Registered office: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605

Name of the member(s):

Registered Address:

E-mail ID:

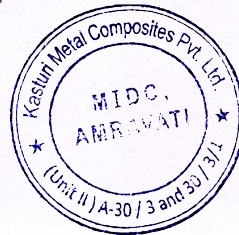
Folio No/Client ID:

DP ID:

I/We, being the member (s) of _____ equity/preference shares of the above named company, hereby appoint

1. Name: _____ Address: _____
E-mail Id: _____ Signature _____, or failing him
2. Name: _____ Address: _____
E-mail Id: _____ Signature _____
3. Name: _____ Address: _____
E-mail Id: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the annual general meeting of the company, to be held on I/We hereby record my/our presence at an Annual General Meeting of the Company held at D-13/1, MIDC, Rajapeth Police Station Amravati - 444605 on 28th June 2019 at 11:00 AM. and at any adjournment thereof in respect of such resolutions as are indicated below:



BOARD'S REPORT

To
The Members of
KASTURI METAL COMPOSITE PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended as on March 31, 2019.

1. FINANCIAL SUMMARY & HIGHLIGHTS

The summary of financial results of the Company for the year ended March 31, 2019 is as follows:

Particulars	For year ended 31 st March 2019	For year ended 31 st March 2018
Revenue from Operations	128,669,535	124,969,215
Other Income	2,192,616	1,874,275
Total Revenue (A)	130,862,151	126,843,490
Purchase of stock in trade	114,361,526	99,264,699
Changes in Inventories	(3,336,370)	4,295,227
Employee Benefit Expenses	4,550,004	2,404,318
Depreciation and amortization expenses	3,209,889	3,935,754
Finance costs	3,520,859	4,240,837
Other Expenses	4,113,116	8,623,918
Total Expenses (B)	126,419,024	122,764,753
Profit/(Loss) before exceptional item and tax	4,443,127	4,078,737
Exceptional Item	-	-
Profit/(Loss) before tax (A-B)	4,443,127	4,078,737
Less: Tax Expense		
1. Current Tax	1,007,141	967,143
2. Deferred Tax	148,072	83,132
Profit/(Loss) for the year	3,287,914	3,028,462

2. BOARD MEETINGS

During the year under review, the Board of Directors met 04(Four) times. Details of the Board Meetings held during the year under review are as under:



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Registered Address: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605
CIN: U65465MH2005PTC157553

SR. NO.	DATE OF THE BOARD MEETING	ATTENDED BY
1.	24 th June 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
2.	13 th July 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
3.	01 st November 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
4.	20 th February 2019	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
5.	15 th March 2019	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai

3. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS



KASTURI METAL COMPOSITE PRIVATE LIMITED

Registered Address: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605

CIN: U65465MH2005PTC157553

The Company being a private company is not required to appoint Independent Directors. Accordingly, statement on declaration by Independent Directors under Section 149(6) of the Companies Act is not applicable.

4. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company being a private company is not required to formulate a policy on Director's Appointment and Remuneration.

5. EXPLANATION OR COMMENTS ON AUDITORS' AND SECRETARIAL AUDIT REPORT

There are no qualifications, reservations or adverse remarks or disclaimers made by the statutory auditors in their report. The Company is not required to obtain a Secretarial Audit Report under the provisions of the Act.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review the company has given the short loans and advances of Rs. 1,330,223/- (Rupees Thirteen Lakhs Thirty Thousand Two Hundred and Twenty-Three Only) and has made investments amounting to Rs. 799,709/- (Rupees Seven Lakhs Ninety-Nine Thousand Seven Hundred and Nine Only).

7. PARTICULARS OF CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, all related party transaction entered by the Company were at arm's length basis and in ordinary course of business. Details of related party transaction entered during the year are given in the financial statement attached herewith along with this report.

8. DIVIDEND

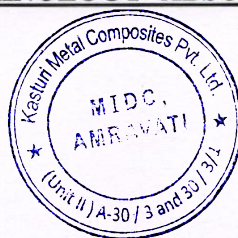
The Company has not declared any amount to be paid by way of dividend during the year.

9. MATERIAL CHANGES AND COMMITMENT

There are no material changes or commitments occurring after 31 March 2019 which may affect the financial position of the Company or may require disclosure.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy:



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The business operation of the company is not energy intensive. However, management is committed to adopt all measures to conserve energy and save power.

(B) Technology absorption:

- (i) Efforts made towards technology absorption: Nil
- (ii) Benefits derived as a result of the above efforts: Nil
- (iii) Technology imported during the last three years: Nil
- (iv) Expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo

Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	Nil

11. RISK MANAGEMENT

The Company's risk management framework is in line with the current best practices and effectively addresses the emerging challenges in a dynamic business environment. The Company as on date of this report does not face any operational, economical, inflationary or other risks which in the opinion of the Board may threaten the existence of the Company.

12. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to section 135 of the Companies Act 2013 and rules made there under, the Company is not required to constitute corporate social responsibility ("CSR") committee and comply with said provision.

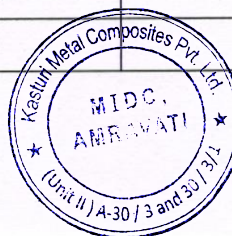
13. CHANGE IN NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company.

14. BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year under review, there was no change in the composition of Board of Directors of the Company. As on the date of signing of this report, the management of the Company comprised of following directors:

DIN	Name	Designation
00907782	Samit Surendra Singhai	Director
00907865	Surendra Fatechand Singhai	Director
01364889	Akash Surendra Singhai	Director
01364903	Lata Singhai Surendra	Director



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05315921	Alka SamitSinghai	Director
06641324	Pallavi Akash Singhai	Director

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiaries, joint ventures or associate companies.

16. DEPOSITS

During the year, the Company has not accepted any deposits within the meaning of Sections 73 and 76 of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rules, 2014 made there under and, as such, no amount of principal or interest was outstanding as of the date of the Balance Sheet.

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S FUTURE OPERATIONS

To the best of our knowledge, the Company has not received any such orders from Regulators, Courts or Tribunals during the year, which may impact the Going Concern Status of the Company or its operations

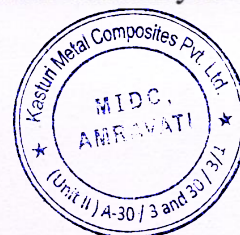
18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has maintained adequate internal controls commensurate with its size and nature of operations. There are suitably monitoring procedures in place to provide reasonable assurance for the accuracy and timely reporting of the financial information and compliance with the statutory requirements. There are policies, guidelines, and delegation of power issued for the compliance of the same across the Company.

19. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby state that:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed and that there are no material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the Company for that period;



KASTURI METAL COMPOSITE PRIVATE LIMITED

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- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. AUDITORS

At an annual general meeting of the Company held for financial year 2014-15, M/s Kaloti&Lathiya, Chartered Accountants (FRN- 104589W) were appointed as the statutory auditors of the Company for the period of 5 years i.e. Period of account from which appointed 01/04/2015 to 31/03/2020. As per provision of the Companies Act, 2013 the Board hereby recommend ratification of appointment of the auditors at an ensuing annual general meeting.

21. PREVENTION OF SEXUAL HARASSMENT

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy for prevention, prohibition and redressal of sexual harassment at workplace in line with the provision of the Sexual Harassment of Women At Workplace (Prevention, Prohibition and Redressal) Act 2013 and rules made there under for prevention and redressal of complaints of the sexual harassment at the workplace. During the year under review the company has not received any complaint in respect of it.

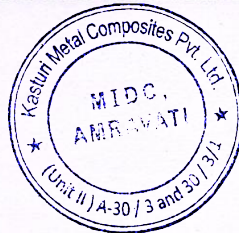
22. ACKNOWLEDGEMENT

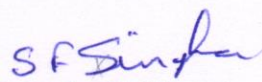
Your Directors would like to express their heartfelt gratitude to all the customers, bankers, business associates, consultants, and various Government Authorities for their continued support, cooperation and association. The Directors would also like to thank and place on record their gratitude to all the members of the Company for their faith in the management and continued affiliation with the Company.

For and on behalf of the Board of Directors

KASTURI METAL COMPOSITE PRIVATE LIMITED


Samit S. Singhai
MANAGING DIRECTOR
DIN: 00907782
Date: 28th June 2019




Surendra F. Singhai
DIRECTOR
DIN: 00907865
Date: 28th June 2019

KASTURI METAL COMPOSITES
PRIVATE LIMITED
AMRAVATI

AUDITED FINANCIAL STATEMENTS

YEAR: 2018 – 2019

Visit At : www.kalotilathiya.com

Kaloti & Lathiya

Chartered Accountants

Pimple Complex, Ambapeth, Amravati - 444601

Tel: (0721) 2673054, 2677584 Fax: 2650446

E-mail: office.kalotilathiya@gmail.com

Branches: Mumbai, Aurangabad, Nagpur, Yavatmal

**INDEPENDENT AUDITORS' REPORT**

To

The Members of KASTURI METAL COMPOSITES PRIVATE LIMITED

Report on the audit of the financial statements**Opinion**

We have audited the accompanying financial statements of **KASTURI METAL COMPOSITE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

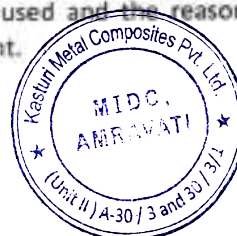
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

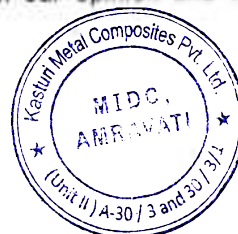
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

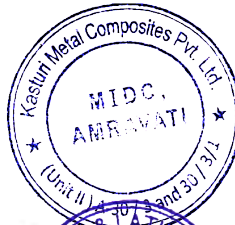


- a. The Company has disclosed that no pending litigations on its financial position in its financial statements
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Kaloti and Lathiya
Chartered Accountants
FRN 104589W



Signature
CA Mayur Ashok Zanwar
Partner
Membership No.: 112093
Place of Signature: Amravati
Date: June 28, 2019



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of KASTURI METAL COMPOSITES PRIVATE LIMITED of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
- ii. In respect of the Company's Inventory:
 - (a) The Company, at reasonable intervals the management, has conducted physical verification of inventory.
 - (b) If any material discrepancies were noticed on physical verification, whether it has been accounted for in books of accounts.
 - (c) The Company has maintained proper records for Inventory.
- iii. According to the information and explanations given to us, the Company has granted unsecured loans to two bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
 - (a) The terms and conditions of the grant of such loans are, in our opinion, *prima facie*, not prejudicial to the Company's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - (c) The register of such loans and advances has been maintained.
- iv. The company has not given loan to its Director.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, and other material statutory dues applicable to it with the appropriate authorities.



- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- (c) There is no case pending before any forum regarding the payment of disputed statutory dues.
- viii. The Company has not defaulted in any repayment of any loans or borrowings from financial institutions, and banks. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.
- ix. The Company cannot raise money from public, henceforth reporting under clause 3(ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For KALOTI & LATHIYA
Chartered Accountants
FRN: 104589W

M. MAYUR A. ZANWAR
Partner
(Membership No. 112093)

Amravati, June 28, 2019

NOTES TO ACCOUNT

1) Auditors Remuneration


Particulars	2018-2019 (Amt in Rs.)	2017-2018 (Amt in Rs.)
Statutory Audit Fees	50500/-	-

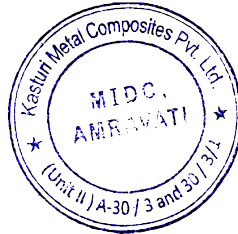
- 2) Previous year's figures have been regrouped/ rearranged wherever considered necessary to make them conform to the figure for the year.
- 3) In the opinion of the Management and to the best of their knowledge and belief the value on realization of Loans, Advances and other Current Assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

4) Earnings per share (Basic and diluted)

	31-03-2019	31-03-2018
Net profit for the year	3287914	3028462
Weighted average no. of shares outstanding During the year	55720	55720
Nominal and face value of equity share	10	10
Basic and diluted earning per share (Rs.)	59.01	54.35


Signature For
KASTURI METAL COMPOSITES PRIVATE LIMITED


Managing Director/Chairman



Place: Amravati
Date: 28/06/2019




CA. Mayur Zanwar
Partner
M. No. 112093

NAME: KASTURI METAL COMPOSITES PRIVATE LIMITED.Information required under Schedule III of the Companies Act, 2013
BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE**I Registration Details**

Registration No. U65465MH2005PTC157553	State Code: 27
Balance Sheet Date: 31.3.2019	

II Capital Raised during the year (Amount in Rs.)

New Issue: NIL	Right Issue: NIL
Bonus Issue: NIL	Private Placement: NIL

III Position of Mobilisation and Deployment of Funds (Amount in Rs.)

Total Liabilities: 80161321	Total Assets: 80161321
-----------------------------	------------------------

Sources of Funds

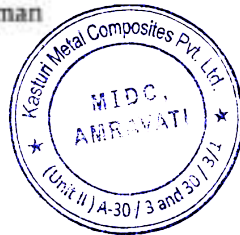
Paid up Capital: 5572000	Reserves & Surplus: 31268660
Long Term Borrowing: 9400541	Deferred Tax Liabilities: 607166
Current Liabilities: 33312953	

Application of Funds

Net Fixed Assets: 35969357	Investments & Deposits: 799709
Loans and Advances: 1330223	Current Assets: 42861742

IV Performance of Company (Amount in Rs.)

Turnover: 128669535	Total Expenditure: 126419024
Profit / (Loss) before Tax: 4443127	Profit / (Loss) after Tax: 3287914
Earnings Per Share: 59.01 (Basic & Diluted)	Dividend: Nil

Signature For
KASTURI METAL COMPOSITES PRIVATE LIMITED
Managing Director/ChairmanPlace: Amravati
Date: 28/06/2019For Kaloti & Lathiya
Chartered Accountants
FRN: 104589WCA. Mayur Zanwar
Partner
M. No. 112093

KASTURI METALS COMPOSITE PVT. LTD
CIN : U65466MH2005PTC157553
 Balance Sheet as on 31st March 2019

Particulars	Note No.	As at 31st March, 2019	As at 31st March, 2018
		Amount in Rs	Amount in Rs
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share capital	3	5,572,000	5,572,000
(b) Reserves and surplus	4	31,268,660	27,976,310
(c) Money received against Share Warrant			
		36,840,660	33,548,310
2 Share Application Money Pending Allotment			
3 Non-current liabilities			
(a) Long-term borrowings	5	9,400,541	10,865,415
(b) Deferred tax liabilities (net)	2.15	607,166	459,094
(c) Other long-term liabilities			
(d) Long-term provisions			
		10,007,708	11,324,509
4 Current liabilities			
(a) Short-term borrowings	6	22,781,522	23,062,687
(b) Trade payables	7	8,580,577	9,722,835
(c) Other current liabilities	8		
(d) Short-term provisions	9	1,850,854	1,816,812
		33,312,953	34,602,334
TOTAL		80,161,321	79,475,152
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	10		
(i) Tangible assets	10(i)	35,920,848	32,987,747
(ii) Intangible assets	10(ii)	48,511	60,638
(iii) Capital work-in-progress			
		35,969,357	33,048,385
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current investments	11	798,709	68,533
(b) Inventories	12	13,651,821	9,340,530
(c) Trade receivables	13	25,864,519	32,366,608
(d) Cash and cash equivalents	14	1,234,817	1,444,308
(e) Short-term loans and advances	15	1,330,223	2,611,923
(f) Other current assets	16	1,310,876	604,867
		44,191,955	46,426,768
TOTAL		80,161,321	79,475,153
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For Kaloti & Lathiya
 Chartered Accountants
 (FRN - 104589W)

Mayur Zariwar
 Partner
 Membership No. 11200

Place : Amravati
 Date : 28/06/2019

For and on behalf of the Board of Directors.

SAMIT SURENDRA
 SINGHAI
 DIN:907782

SURENDRA FATECHAND
 SINGHAI
 DIN:907865

12, KASTURI GANESH VIHAR,
 SATURNA, AMRAVATI
 DIRECTOR

12, KASTURI GANESH VIHAR,
 SATURNA, AMRAVATI
 DIRECTOR



KASTURI METALS COMPOSITE PVT. LTD
CIN : U65465MH2005PTC157553

Statement of Profit and Loss for the year ended 31st March, 2019

Particulars	Note No.	As at	As at
		31st March, 2019	31st March, 2018
		Amount	Amount
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	17	128,669,535	124,969,215
Less: Excise duty			
Revenue from operations (net)		128,669,535	124,969,215
2 Other income	18	2,192,816	1,874,275
3 Total revenue (1+2)		130,862,351	126,843,490
4 Expenses			
(a) Cost of material consumed	19	114,381,526	99,264,699
(b) Change in inventory	19b	(3,336,370)	4,295,227
(c) Employee benefits expense	20	4,550,004	2,404,316
(d) Finance costs	21	3,520,859	4,240,837
(e) Depreciation and amortisation expense for the year	10	3,209,889	3,935,754
(f) Other expenses	22	4,113,116	8,623,918
Total expenses		126,419,024	122,764,753
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		4,443,327	4,078,737
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		4,443,327	4,078,737
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		4,443,327	4,078,737
10 Tax expense:			
(a) Current tax expense for current year		1,007,141	967,143
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		1,007,141	967,143
(e) Deferred tax	23	148,072	83,132
		1,155,213	1,050,275
11 Profit / (Loss) from continuing operations (9 ± 10)		3,287,914	3,028,462
12 Earnings per share (of ₹100/- each):		59.01	54.35

In terms of our report attached.

For Kaloti & Lathiya
Chartered Accountants
(FRN - 10458207)

Mayur Zanwar
Partner
M. no. 112093

Place : Amravati
Date : 28/06/2019



For and on behalf of the Board of Directors

SAMIT SURENDRA
SINGHAI
DIN:907782

SURENDRA FATECHAND
SINGHAI
DIN:907865

12, KASTURI GANESH VIHAR,
SATURNA, AMRAVATI
DIRECTOR

12, KASTURI GANESH VIHAR,
SATURNA, AMRAVATI
DIRECTOR



Kasturi Metal Composite Pvt. Ltd.
CIN : U65465MH2005PTC157553
Cash Flow Statement
For the year ended 31st March,2019

(Amount in Rs.)

Particulars	For the year ended 31 March, 2019	
	Amount	Amount
A CASH FLOW FROM OPERATING ACTIVITIES		
<u>Net Profit Before Tax</u>		4,443,127
Adjustments for:		
Depreciation	3,209,889	
Expenses wloff for Depreciation	-	
Interest & Finance Charges	3,727,043	
Profit on sale of fixed asset	-	
Interest Income	-	
Dividend Income	-	
Operating Profit before Working Capital Changes		6,935,932
Adjustments for:		11,380,059
Decrease/(Increase) in Trade & Receivables	6,502,088	
Decrease/(Increase) in Inventories	(4,311,291)	
Increase/(Decrease) in Payables	(1,042,258)	
Increase/(Decrease) in other current liability	-	
Increase/(Decrease) in General Reserve	-	
Decrease/(Increase) in Short term Loans and advances	1,390,417	
Decrease/(Increase) in Long term Loans and advances	-	
Decrease/(Increase) in Other current asset	(706,009)	
Increase/(Decrease) in Short Term Provisions	(5,865)	
Cash generated from operations		1,825,993
Income Tax paid (Advance Tax)		13,297,052
Net Cash flow from Operating activities		(1,071,424)
		12,135,628
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(6,888,119)	
Sale of Fixed asset	-	
Subsidy Received	737,258	
Decrease/(Increase) in current investment	(741,176)	
Interest Income	-	
Net Cash Inflow/(Outflow) in Investing activities		(6,872,037)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds in Long term Borrowings	(1,464,874)	
Increase/(Decrease) in Short term Borrowing	(281,165)	
Interest paid	(3,727,043)	
Net Cash Inflow/(Outflow) in financing activities		(5,473,082)
Net increase in cash & Cash Equivalents (A+B+C)		(209,491)
Cash and Cash equivalents as at 1st April,2018		1,444,308
Cash and Cash equivalents as at 31st March,2019		1,234,817

In terms of our report attached.

For Kaloti & Lathiya

Chartered Accountants

(FRN:- 104509W)

Mayur A. Zamvar

Partner

Membership No. 11208

Place : Amravati

Date : 28/06/2019



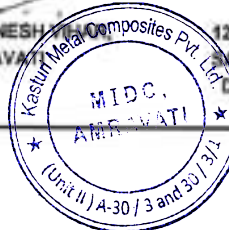
For and on behalf of the Board of Directors

SAMIT SURENDRA
SINGHAJ
DIN:907782

SURENDRA FATECHAND
SINGHAJ
DIN:907865

12,KASTURI GANESH VIHAR,
SATURNA,AMRAVATI
DIRECTOR

12,KASTURI GANESH VIHAR,
SATURNA,AMRAVATI
DIRECTOR



KASTURI METALS COMPOSITE PVT. LTD

CIN : U65465MH2005PTC157553

Notes forming part of the financial statements

Note	Particulars
------	-------------

1 Corporate information

Kasturi Metal Composite (P) Ltd. is SME company which is located in MIDC, Amravati(MH) They are providing steel fibres to the national and international markets, since 1999. In addition, they are also offering Polypropylene Fiber (PP) Fibers, Steel Wool Fibres, Steel Wool and Scrubbers.

2 Significant accounting policies (Illustrative)

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

Note Particulars

2.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Depreciation and amortisation

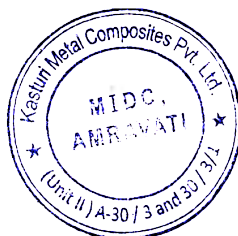
Fixed assets are depreciated under the written down value method as per the rates and in the manner prescribed under Schedule II of the companies Act, 2013 with respect to residual value.

2.6 Revenue recognition

Revenue from sale of products is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer and there is no uncertainty regarding amount of consideration & collectivity. Sales are net off sales tax and value added tax.

2.7 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.



2.8 Tangible Fixed Assets

The gross block of fixed assets is stated at cost of acquisition or construction including any cost attributable to bringing the assets to their working condition for the intended use.

Intangible fixed assets

Intangible assets are stated at their cost of development less accumulated amortization & impairment losses. An asset is recognized, where it is probable that future economic benefits will flow and where its cost can be reliably measured.

2.9 Government grants and subsidies

Government grants and subsidies are recognised as per AS-12, when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.

2.10 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

2.11 Employee benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term benefits and are recognised in the period in which the employee renders the related service. Termination benefits are recognized as an expense as and when incurred. Company has not provided for Gratuity.

2.12 Borrowing costs

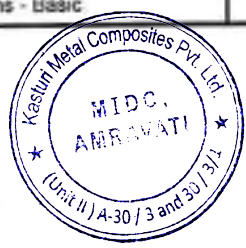
Borrowing cost attributable to the procurement/ construction of fixed assets are capitalised as part of the respective assets upto the date of commissioning. Other borrowing costs are recognized as expense during the year in which they are incurred.

2.13 Earnings per share

Basic earning per equity share is being computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the year.

Calculation:-

Particulars	As at 31st March ,2019	As at 31st March ,2018
Net profit / (loss) for the year from continuing operations	3,287,914.31	3,028,462.18
Less: Preference dividend and tax thereon		
Net profit / (loss) for the year from continuing operations attributable	3,287,914.31	3,028,462.18
Weighted average number of equity shares	55720	55720
Par value per share		
Earnings per share from continuing operations - Basic	59.01	54.35



2.14 Taxes on income

(a) Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.
 (b) Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.
 (c) The Company has recognised deferred tax liability on unabsorbed depreciation to the extent of the corresponding deferred tax asset on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.

2.15 Calculation for Deferred Tax:-

Particulars	As at 31st March ,2019	As at 31st March ,2018
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability		
On difference between (current dep)/book balance and tax balance of fixed assets	(569,509)	131,701
On expenditure deferred in the books but allowable for tax purposes	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others	-	-
Tax effect of items constituting deferred tax liability	(569,509)	131,701.00
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee benefits	-	-
Provision for doubtful debts / advances	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
On difference between (current dep)/book balance and tax balance of fixed assets	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others	-	454,542.22
Tax effect of items constituting deferred tax assets	(569,508.78)	(322,841.22)
Deferred Tax (Liability)/Asset	(148,072)	(83,132)

2.16 Foreign Exchange Transactions

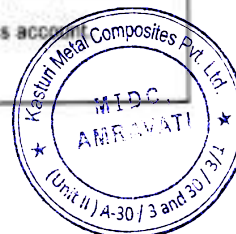
During the year, the company has carried on foreign exchange transactions details of which are disclosed below:

Foreign Transaction

Particulars	(in Rs)
Sales	775,392.16
Purchase	-
Total	775,392.16

2.17 Subsidy

During the year 2017-18 the amount of subsidy disbursed by Bank was credited to plant and machinery account. During current year, CLCSS Subsidy amounting to Rs. 737258/- is granted. The same is kept by bank as a security deposit and credited to plant and machinery account. PSI VAT Subsidy amounting to Rs. 1350990/- received during the year is credited to profit and loss account.



2.16 Related Party Disclosure

Details of related parties:	
Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Surendra F. Singhal Mr. Samit S. Singhal Mr. Akash S. Singhal Smt. Lata S. Singhal Mrs. Alka Singhal Mrs. Pallavi Singhal
Associates	Kasturi Petroleum Durafloor Concrete Solutions LLP Kasturi Steelwoods



For Kasturi Metal Composites Pvt. Ltd.

Director

[Handwritten Signature]

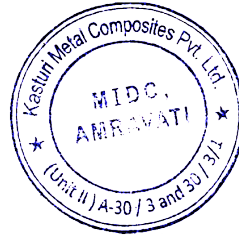
S.F. Singh

Particulars	Associates		KMP		Relatives of KMP		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Receiving of services-								
Kasturi Steelwoods	66,198	300,000	-	-	-	-	66,198	300,000
Durafloor Concrete Solution LLP	-	99,000	-	-	-	-	-	99,000
Mr. Surendra Singhal	-	-	600,000	600,000	-	-	600,000	600,000
Mr. Samit Singhal (Salary)	-	-	12,000,000	12,000,000	-	-	1,200,000	1,200,000
Mr. Akash Singhal (Remuneration)	-	-	12,000,000	12,000,000	-	-	1,200,000	1,200,000
Mr. Akash Singhal (Rent)	-	-	-	-	-	-	-	-
Mrs. Lata Singhal	-	-	200,004	200,000	-	-	200,004	200,000
Ms. Pallavi Singhal	-	-	800,000	800,000	-	-	800,000	800,000
Mrs. Alka Singhal	-	-	550,000	550,000	-	-	550,000	550,000
Mr. Surendra Singhal (HUF)	-	-	450,000	450,000	-	-	450,000	450,000
TOTAL	66,198	369,000	5,000,004	4,650,000	0	0	5,096,202	4,509,000
Finance (including loans and equity contributions in cash or in kind)								
Akash S. Singhal (HUF)	-	-	-	-	-	-	-	-
Mr. Akash S. Singhal (Current Account)	-	-	321,028	-	-	-	321,028	-
Mr. Samit S. Singhal (Current Account)	-	-	17,514.26	-	-	-	17,514	-
Ms. Pallavi Singhal	-	-	-	-	-	-	-	-
Mrs. Alka Singhal	-	-	-	-	-	-	-	-
Mrs. Lata Singhal (Current Account)	-	-	-	-	-	-	-	-
Mrs. Lata Singhal (Loan)	-	-	-	-	-	-	-	-
Mr. Surendra Singhal	-	-	-	-	-	-	-	-
Samit S. Singhal (HUF)	-	-	-	-	-	-	-	-
Total			339,542				339,542	

Balances outstanding at the end of the year	
Loans and advances	
- Kasturi Steelwoods	1,379
Trade receivables	
- Kasturi Petroleum	635,045
Trade payables	
- Kasturi Petroleum	
- Borrowings	
- Provision for doubtful receivables, loans and advances	
Total	636,424
Total	637,803

2.19 Contingent Liabilities

The Company has sanctioned with Bill Discounting Facility under LC under DRUL Facility from HDFC Bank amount to Rs. 499 Lakhs. However company did not discounted any bill as on 31st March 2019



KASTURI METALS COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 3 Share capital

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs 100 each	60000	6,000,000	60000	6,000,000
(b) Issued,Subscribed & Paid up				
Equity shares of Rs 100 each	55720	5,572,000	55720	5,572,000

Note: The Company has only one class of shares referred to as equity shares having face value Rs 100/- each. Each shareholder of equity shares is entitled to one vote per share.

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

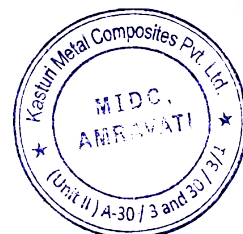
Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount	Number of shares	Amount
Equity shares outstanding at the beginning of the year	55,720	5572000	55720	5572000
Add -Shares issued during the year(shares issued in the year 2016-17 are for consideration otherwise	-	-	-	-
Less -Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	55,720	5572000	55,720	5572000

(ii) Details of shares held by each shareholder holding more than 5% shares:

Equity Shareholders	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
By Directors				
Mr.Surendra F. Singhai	14763	26	14763	26
Mr.Samit S. Singhai	28952	52	28952	52
Mr.Akash S. Singhai	6317	11	6317	11
Mrs.Lata S. Singhai	5194	9	5194	9
Mrs.Alka Singhai	247	0.4	247	0.4
Mrs. Pallavi Singhai	247	0.4	247	0.4
	55720	100	55720	100



S F Singhai



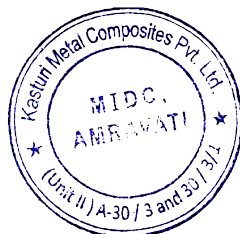
KASTURI METAL COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(a) Securities premium account		
Opening balance	11,453,155.00	11,453,155.00
Closing balance	11,453,155.00	11,453,155.00
(b) Surplus		
Opening Balance	13,306,960.97	10,280,539.06
Add: Transferred from surplus in Statement of Profit and Loss	3,287,914.31	3,028,462.41
Add: Provision for Income Tax 2017-18	4,436.00	
Add: Provision for Income Tax 2014-15	-	-
Add: Income Tax Refund 2013-14	-	-
Add: Other Income (Depreciation adjustment)	-	-
Less: Provision for Income tax w/o	-	-
Less: Income Tax 2015-16	-	-
Less: Other write off	-	7.00
Less: Advance Tax 16-17 Adjustment	-	2,033.50
Less: Income Tax 2013-14	-	-
Closing balance	16,599,311.28	13,306,960.97
(c) Capital Incentive		
Opening balance	3,216,194.00	3,216,194.00
Closing balance	3,216,194.00	3,216,194.00
Total	31,268,660.28	27,976,309.97

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KASTURI METALS COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 5 Long-term borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(a) Term loans		
From banks		
Secured	8,565,539	10,579,327
Unsecured	-	-
	8,565,539	10,579,327
(b) Deposits		
Secured	-	-
Unsecured	-	-
(c) Loans and advances from related parties		
Secured	-	-
Unsecured	835,002	286,088
	835,002	286,088
(d) Other loans and advances		
Secured	-	-
Unsecured	-	-
	-	-
Total	9,400,541	10,865,415

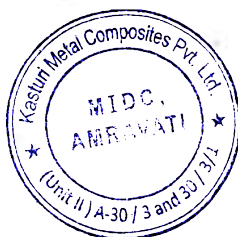
Notes:

(i) Details of long term borrowings and nature of security in case of secured liabilities:

Particulars	Nature of security(Primary)	As at 31st March, 2019		As at 31st March, 2018	
		Secured	Unsecured	Secured	Unsecured
		Amount	Amount	Amount	Amount
Term loans from banks:					
SBI Term Loan -23645	Mortgage of factory land & building (*) & of Plant & Machinery at factory site	6,095,070	-	8078598	-
SBI Term Loan -62470		2,470,469	-	2500729	-
SBI-56545		-	-	-	-
SBI Term Loan		-	-	-	-
Total - Term loans from banks		8,565,539	-	10579327	-
Deposits:					
(a) Dealer Deposit Industrial Tech. Sol. Pvt.Ltd.Nepal		-	-	-	30000
Total - Deposits		8,565,539	-	10579327	30000
Loans and advances from related parties:					
List 1		-	835,002	-	286088
Total - Loans and advances from related parties		-	835,002	-	286088

(*) Address of land & building- D-13/1 MIDC, Amravati.

SF Singhal *J. K. J.*



KASTURI METALS COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 6 Short-term borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(a) Loans repayable on demand		
Secured	22,781,521.96	23,062,687.07
Unsecured	-	-
Total	22,781,521.96	23,062,687.07

NOTES:

(i) Details of short term borrowings and nature of security in case of secured liabilities:

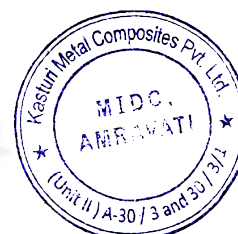
Particulars	Nature of Security	As at 31st March, 2019		As at 31st March, 2018	
		Secured Amount	Unsecured Amount	Secured Amount	Unsecured Amount
(a) Loans repayable on demand					
From banks					
Bank of Baroda C/c-8700	Hypothecation of entire stock.		-		-
SBI CC A/c- 889306		22,781,521.96	-	23,062,687.07	-
Total - Term loans from banks		22,781,521.96	-	23,062,687.07	-

(\$) Details of stock-

Stock includes stock at factory premises or at any places including goods in transit,

Note 7 Trade payables

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
Trade payables:		
Acceptances (LIST 2)	8,650,577	9,692,835
Dealer Deposit Industrial Tech. Sol. Pvt. Ltd. Nepal (EMD)	30,000.00	30,000
Total	8,680,576.88	9,722,835



S. S. Singh

KASTURI METAL COMPOSITE PVT LTD

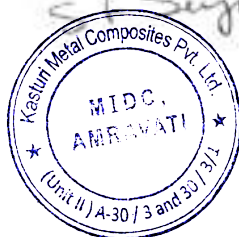
Note 8 Short-term provisions

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(i) Provision for employee benefits and Statutory Dues:		
(a) ESIC Payable	22,858	21,796
(b) Professional Tax [Salary]	6,200	6,250
(c) CST	-	-
(d) TDS Payable	68,613	74,214
(e) Salary Payable	368,424	324,230
(f) EPF Payable	67,680	62,625
	533,775	489,114
(ii) Provision - Others:		
(a) Telephone Bill Payable	2,876	2,903
(b) Audit Fees Payable	-	29,495
(c) Water Bill Provision	3,354	934
(d) Electricity Bill Payable	303,708	327,222
(e) Provision for Tax (2018-19)	1,007,141	-
(f) Provision for Tax (2017-18)	-	967,143
(g) Provision for Tax (2016-17)	-	-
	1,317,079	1,327,697
Total	1,850,854	1,816,812

Note 9 Other Current Liabilities

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
Current Liabilities		
(a) Machinery Advance	-	-
Total	-	-

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Notes forming part of the financial statements
Note 16(i) Tangible Assets

Sr. No	Tangible Assets	Rate	Gross Block				Accumulated depreciation and impairment				Net Block		
			Balance as at 1st April 2018	Additions	Disposals	Balance as at 31st March 2019	Balance as at 1st April 2018	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 31st March 2019	Balance as at 1st April 2018	Balance as at 31st March 2019	
OWNED													
A)	Buildings												
1	Electrication	48.77%	14,893.00	114,488.00		129,381.00	13,087.00	462.00	13,549.00	1,806.00	115,810.00		
2	Factory Shed	4.87%	5,980,721.00	35,472.00		6,016,193.00	2,098,023.90	287,598.00	2,385,621.89	3,888,717.34	3,626,631.34		
3	Factory shed & office building (ii)	4.87%	12,453,537.65			12,453,537.65	2,329,204.34	500,301.00	2,829,505.34	10,124,333.31	9,623,972.31		
4	Land Development Asset		640,000.00			640,000.00				640,000.00	640,000.00		
5	Turbine Godown 208	4.87%	3,234,737.00			3,234,737.00	63,638.00	156,343.00	220,481.00	3,220,599.00	3,063,756.00		
6	Turbine Godown 209	4.87%	3,152,805.00			3,152,805.00	61,318.00	151,033.00	212,351.00	3,101,287.00	2,850,254.00		
7	TIMEX, Phil No A - 98			2,127,580.00		2,127,580.00					2,127,580.00		
8	Civil Works & Sheds			1,513,019.00		1,513,019.00					1,513,019.00		
	TOTAL		25,641,993.65	3,796,637.00		29,438,630.65	4,568,251.00	1,094,257.60	5,662,508.60	20,876,122.45	23,871,922.65		
B)	Plant & Machinery												
5	Electronic Weighing Scale	18.10%	37,414.00			37,414.00	30,201.00	1,206.00	31,617.38	7,032.62	5,796.62		
6	Lab Equipment (Note 2.5)	18.10%	125,570.00			125,570.00	94,484.15	5,568.00	100,022.15	31,105.85	25,547.85		
7	Plant and Machinery (Note 2.5)	18.10%	20,942,176.85	3,003,054.10	737,258.00	25,108,734.95	12,210,891.89	2,310,924.75	348,944.82	14,173,171.81	11,631,286.97	11,935,553.15	
8	Transformer and Others (Note 2.5)	18.10%	262,533.50			262,533.50	242,904.98	9,908.00	251,912.98	38,628.52	30,820.52		
9	Air Conditioner	18.10%	205,948.00			205,948.00	87,418.21	21,577.00	108,956.21	116,527.79	96,900.79		
10	Tea Weaving Machine	18.10%	17,000.00			17,000.00	11,269.29	3,538.00	13,907.39	5,030.61	3,692.61		
11	Wind Ventilation	18.10%	155,251.00			155,251.00	73,735.14	36,739.00	110,474.14	81,615.89	44,776.88		
12	Cooler purchase	18.10%	34,900.00			34,900.00	21,828.93	2,398.00	24,104.03	13,071.07	10,705.07		
	TOTAL		24,760,793.38	3,603,854.10	737,258.00	29,101,905.48	12,772,994.07	2,339,946.75	14,814,205.99	11,927,799.29	12,153,043.47		
C)	Office equipment												
13	Computer	63.16%	263,198.29	73,778.15		336,976.44	264,328.50	40,748.00	305,076.50	16,871.79	51,901.94		
14	Furniture & Fixtures	25.89%	367,109.00			367,109.00	302,778.00	19,455.00	322,231.00	64,333.00	44,878.00		
	TOTAL		630,307.29	73,778.15		704,085.44	567,106.50	60,203.00	627,309.50	81,204.79	96,779.94		
	GRAND TOTAL (A+B+C)		50,853,594.35	8,668,119.25	737,258.00	57,023,955.65	17,905,347.57	3,546,408.75	21,103,109.49	32,987,746.73	35,920,846.09		

Note 16(ii) Intangible Assets

Sr. No	Intangible Assets	Rate	Gross Block			Accumulated depreciation and impairment			Net Block		
			Balance as at 1st April 2018	Additions	Disposals	Balance as at 31st March 2019	Balance as at 1st April 2018	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at 1st April 2018	Balance as at 31st March 2019
1	Website Asset (Amortized)	20%	138,500.00			138,500.00	77,862.47	12127	80,637.53	60,637.53	48,510.53
	Total		138,500.00			138,500.00	77,862.47	12,127.60	88,989.47	60,637.53	48,510.53



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KASTURI METAL COMPOSITE PVT LTD

Notes forming part of the financial statements

Note 11- Current Investments

Particulars	As at 31st March, 2019	As at 31st March, 2018
Bank of Baroda FDR	62,451	58,533.00
Term deposit 0% interest rate (subsidy amount)	737,258	-
Total	799709	58533

Note 12 Inventories

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Raw Material	8,182,448	7,207,526.98
(b) Stock-in-trade (acquired for trading) (As Valued & Certified by Management)	5,469,373	2,133,003.07
Total	13,651,821	9,340,530.05

Note 13 Trade receivables

Particulars	As at 31st March, 2019	As at 31st March, 2018
Trade receivables outstanding for a period more than six months from the date they were due for payment		
Secured(LIST 3)		
Trade receivables outstanding for a period less than six months from the date they were due for payment	25,864,519	32,366,607.69
Total	25,864,519	32,366,607.69

Note 14 Cash and cash equivalents

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Cash in hand	1169312	1422682
(b) Balances with banks	-	-
Akola Urban Co-Op Bank - 881	10273	10344
Akola Urban Co-Op Bank -0753	2715	2786
HDFC-2789	52517	7341
Bank of Baroda-219	-	1155
Total	1,234,817	1,444,308



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KASTURI METAL COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 15 Short term Loans And Advances

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(a) Statutory Advances		
Advance Income Tax 2017-18	-	959,276
Advance Income Tax 2018-19	1,067,993	-
Service Tax on GTA (Input Service)	-	-
(b) Other Advances		
Kasturi Steelwools	-	1,379
Staff Salary advance	242,000	318,000
Advances for Expenses	20,230	300,000
MR. SURENDRA F. SINGHAI [CURRENT]	-	1,033,268
Cash withheld by Jitendra Corporation	-	-
TOTAL	1,330,223	2,611,923

Note 16 Other current assets

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Amount	Amount
(a) Statutory		
Excise Duty Receivable	-	-
Excise Duty on Capital Goods	-	-
TDS Receivable from L&T	9,644	9,644
Gst receivable	678,501	(492,836)
Service Tax on GTA	-	-
Total	688,145	(483,192)
(b) Deposits		
Water Deposit	18,121	9,949
Telephone Deposit	3,000	3,000
MSEB Deposit	366,110	366,110
MPCB deposit	12,500	7,500
Mumbai Municipal Corporation Deposit	2,000	2,000
Mumbai office Deposit	-	-
MIDC Plot Sanction Advance	-	478,500
Factory Rent Deposit (KSV)	211,000	211,000
Export Inspection Agency Deposit	10,000	10,000
TOTAL	1,310,876	604,867

Note 17 Revenue from operations

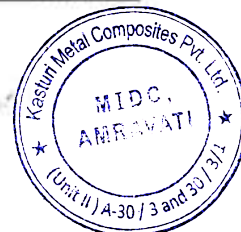
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Amount	Amount
A. Sale of products	128,669,535	124,969,215
B. Other operating revenues	-	-
Total	128,669,535	124,969,215

Note 18 Other income

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Amount	Amount
(a) Interest income :Bank interest (FDR)	3,918	3,841
(b) Other Interest	791,290	569,567
(c) Other Non Operating Income(net of expenses directly attributable to such income)	-	454,542
(c) Duty Drawback	14,718	-
(d) Material Damage	31,700	-
(d) PSI MVAT Subsidy 2013	1,350,990	846,325
Total	2,192,616	1,874,275



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KASTURI METAL COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 19 Cost of materials consumed

	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		Amount	Amount
	Opening stock of Raw Material	7,207,527	6,027,861
	Add: Purchases	94702089.04	85424543.13
		101,909,616	91,452,404
	Add: Direct Expenses (Refer Note (i) below)	20634357.12	15,019,822
	Less: Closing stock of Raw Material	8182447.59	7,207,527
	Cost of material consumed	114,361,526	99,264,699

Note	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
		Amount	Amount
(i)	Branch Transfer	307860	308416
	Custom Duty in Import	57855.1	155719.5
	Discount	0	932902.49
	Electric Expenses	4058446	3646868
	Excise / GTA ST / 6(3) Payments	317220	-
	Export expenses	116,994.40	-
	Factory Rent	500,000.00	-
	Freight	3209501.54	3384858.54
	Freight Forwarding Charges	4402252	251568.4
	Import Expenses	20169	52671
	Carting Exp	354674	210781
	Labour exp	0	109945
	Logistic Support Management	180000	530000
	Machinery Maintenance	185400	210000
	Material Testing	51,200.00	-
	Onsite Technical support	270000	190000
	Repair and maintenance	385630.64	137127.93
	Sample Material	92599	124187.93
	Wages Expenses	6080439.2	4730496.52
	Water Expenses	44116.24	44280
	TOTAL	20634357.12	15019822.31

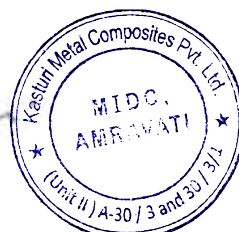
Note 19.b Changes in inventories of finished goods.

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Amount	Amount
Inventories at the end of the year:		
Stock-in-trade (Finished goods & WIP)	5,469,373	2,133,003
Inventories at the beginning of the year:		
Stock-in-trade (Finished goods & WIP)	2,133,003	6,428,230
Net (increase) / decrease	(3,336,370)	4,295,227



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KASTURI METAL COMPOSITE PVT. LTD

Notes forming part of the financial statements

Note 20 Employee Benefit Expense

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
	Rs.	Rs
Salaries and wages		
Salary	-	346,318.00
Directors Salary	4,550,004.00	2,058,000.00
Total	4,550,004.00	2,404,318.00

Note 21 Finance costs

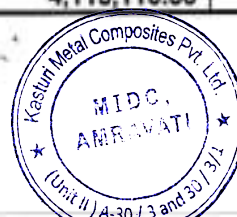
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(a) Bank Interest	3357095.00	4071698.00
(b) Bank Charges	163764.21	169138.53
Total	3,520,859	4,240,837

Note 22 Other expenses

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Accounts Written Off		
Accounting Charges	20,000.00	25,000
Administration and Office Expenses	173,323.90	220,953
Advertisement & Marketing Expenses	228,500.00	143,788
Audit Fees & Legal Fees	50,500.00	-
Bad Debt	-	1,047,665
CST Exp	-	7,039
Commission and Brokerage	1,308,126.00	830,000
Directors Remuneration	-	2,492,000
Discount	52,731.14	-
Forex loss	-	773
ISO Registration Expenses	40,500.00	18,950
Insurance Exp	28,402.00	23,158
Interest	206,183.56	1,760
Late fees on GST	11,350.00	350
Legal Fees	-	82,125
Local Conveyance expense	24,566.54	-
Municipal Tax	34,665.00	34,210
Membership fees	10,800.00	24,050
Postage & Courier	37,920.34	59,808
Printing & Stationary	59,263.79	85,176
Professional fees	105,155.00	150,400
Rent	-	395,000
Round off	(509.04)	(1,240)
Repair & Maintenance	66,030.00	445,384
ROC expenses	-	24,300
Security Services	102,388.00	9,400
Sales Promotion Expenses	186,000.00	193,760
Staff Welfare Expenses	397,020.00	-
Weighment Expenses	6,660.00	6,370
Service Tax Expense	-	101,006
Telephone Expenses	75,923.10	144,647
Travelling Expenses	739,617.00	1,879,120
Uniform	52,000.00	56,800
Vehicle & Conveyance	96,000.00	122,165
TOTAL	4,113,116.33	8,623,918



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KASTURI METAL COMPOSITE PVT. LTD

List 1-Related parties LTC		
Particulars	31.03.2019	31.03.2018
	Amount	Amount
MR. AKASH S. SINGHAJ (HUF)	50,000	50,000
MR. AKASH S. SINGHAJ (CURRENT A/C)	339,604	18,576
MR. SAMIT S. SINGHAJ (CURRENT)	31,092	13,578
MRS. LATA SINGHAJ (CURRENT)	-	-
MR. SURENDRA F. SINGHAJ (CURRENT)	230,372	-
MR. SAMIT S. SINGHAJ (HUF)	50,000	50,000
SALU. ALKA S. SINGHAJ	76,969	96,969
SALU PALLAVI AKASH SINGHAJ	56,965	56,965
TOTAL	635,002.26	286,088

List 2-Trade Payable		
A M LOGISTICS	1,155,250	403,022
AJAY SCIENTIFIC COMPANY	592	-
ARIHANT SALES CORPORATION NAGPUR	1,876	-
ASIAN AXIM SERVICES	(2,197)	(7,105)
AXOLA MAHARASHTRA ROAD LINES	32,882	26,780
ARUN MANI	(4,445)	(4,445)
BEDMUTHA INDUSTRIES LTD	(4,840)	(4,840)
ENDURA SOFT SOLUTION PVT. LTD	87,344	119,066
FRICTION METAL FIBERS (I) PVT LTD.	-	1,048,520
GEETA PACKAGING INDUSTRIES NAGPUR	515,562	340,079
GLOCAL LOGISTIC PVT LTD	(235)	(4,024)
INDIAMART INTERMESH LTD	(1)	-
JINDAL STEEL AND POWER LIMITED	(12,499)	-
JUS BUSINESS SYSTEM	135,069	-
JUZAR INFRAPROJECTS	0	-
JVB BEARINGS	3,616	11,894
KALOTI AND LATHIYA	3,243	-
KAMLA MANI	87,962	-
KAY PEE DIES INDIA PVT LTD	200	-
KOTHARI BELTING COMPANY	0	6,808
KRISH ASSOCIATES	1,152,419	3,537,219
KUNAL CREATIVE ARTS	2,240	-
MEHER ROADWAYS	103,280	-
METAL PRECISION ENGINEERING	(5,310)	-
MNC SERVICES	-	544
MRS. ALKA SINGHAJ (SALARY)	680,320	630,320
MRS. PALLAVI SINGHAJ (SALARY)	585,500	675,500
MADHUR ZANWAR	6,800	5,500
NATIONAL ELECTRICAL INDUSTRIES	283,613	-
NIRMITI ENTERPRISES	14,020	-
N P BEARINGS	-	-
NOVELTY STORES	-	10,532
OMEX TECH CO. LTD, CHINA	196,944	-
RAVINDRA BABU GANORKAR	-	81,200
RKS STEELINDUSTRIES PVT LTD	(2,197)	-
RNK CONSTRUCTION SPECIALITIES PVT LTD	26,600	-
SAMIT SINGHAJ (SALARY)	304,843	176,683
SALASAR ALLOY & STEEL INDUSTRIES PVT. LTD	(2,800)	(2,800)



S.F. Sankar *J.P. Sankar*



SAU LATA SINGHAI (SALARY)	39,600	-
SIND MACHINERY STORES	-	2,091
SHAN ENGINEERING WORKS	145,128	-
SHUBH ROADLINES & TRAVEL	2,500	-
STANDARD DIES AND TOOLS	12,694	41,543
SHIVAM LOGISTICS	54,383	-
SHRIRAM EXPRESS COURIER SERVICE	1,209	4,488
SHREE MARUTI COURIER SERVICE PVT. LTD.	2,456	3,962
SURENDRA SINGHAI (HUF)	200,000	-
SOMNATH ENTERPRISES	(0)	6,651
SYNTHO LUBE INDUSTRY	15,930	-
SYSTEMATIC INTEL INDUSTRIES PVT. LTD	3,519,968	688,813
TCI FREIGHT	52,793	24,090
UNNVENTURE CORPORATION	(848,240)	1,856,753
VINAYAKA METAL INDUSTRIES	-	3,981
V TRANS INDIA LTD	16,323	-
TOTAL	8650577	9,692,835

List 3-Trade Receivables (assets)

ABC INFRASTRUCTURES PVT LTD	1,502,704	1,548,160.00
ALLIED NIPPON LIMITED	-	1,759,380.00
ASTRA CONCRETE PRODUCTS	-	171,100.00
CERATECH FRICTION COMPOSITES	3,401,744	3,069,014.00
COMPO ADVICS (INDIA) PVT LTD	519,978	221,614.00
DURAFLOOR CONCRETE SOLUTIONS LLP	5,643,248	7,054,011.00
DURAFLOOR CONCRETE SOLUTIONS LLP-AP	-	6,393,752.00
FINE BRAXES	-	83,780.00
GAMMON ENGINEERS & CONTRACTORS PVT LTD	(279,730)	-
GHARKUL INDUSTRIES PVT LTD	178,475	-
GLOCAL LOGISTIC PVT LTD	-	-
HINDUSTAN COMPOSITES LIMITED	3,855,088	5,255,257.58
HINDUSTAN ZINC LIMITED	5,035,060	-
INDUSTRIAL LAMINATES (I) PVT LTD.	-	25,134.00
JMC PROJECTS INDIA LTD	-	2,867,714.00
KASTURI PETROLEUM	660,446	635,044.95
KOTHARI POWER SOLUTIONS PVT LTD	14,160	-
LAFARGE INDIA PVT. LTD. - AHMEDABAD	-	(114.80)
LAFARGE INDIA PVT. LTD. - AMRITSAR	-	(344.36)
LAFARGE INDIA PVT LTD - MOHALI	-	(68.98)
LAFARGE INDIA PVT. LTD.- LUDHIANA	-	(627.00)
LARSEN & TURBO LIMITED, CONSTRUCTION	4,947	4,947.00
LARSEN & TURBO LIMITED - TAMIL NADU	27,404	27,404.00
NDIR FACTOR PVT LTD	852,078	-
NUVOCO VISTAS CORP. LTD - LUDHIANA	516,250	(1,357.00)
NUVOCO VISTAS CORP. LTD. - AMRITSAR	206,500	253,700.00
NUVOCO VISTAS CORP. LTD. - MOHALI	206,500	118.00
NITESH ENTERPRISES	4,838	-
NITIN BUILDERS	600,000	900,000.00
PLASTI SURGE INDUSTRIES	-	108,324.00
R. K. SATISH & COMPANY	27,754	-
RVR PROJECTS PRIVATE LIMITED - TELANGANA	-	460,750.00
SCON PROJECTS PVT. LTD.	-	700,625.00
SEVEN SQUARE ENGINEERING COMPANY	84,900	-
SIMPLE CONSULTANTS	79,727	-
SIMPLEX INFRASTRUCTURE LIMITED DARJEELING	285,880	-
SINGHAI REPOWERING WORKSHOP	785,000	785,000.00
SUNDARAM BRAKE LININGS LIMITED	1,538,838	-
SUPERIOR CONCRETE PRODUCTS LLP	132,750	44,250.00
TOTAL	25,864,519	32,366,607.69



S. S. Srinivasan



KASTURI METALS COMPOSITE PVT. LTD
2018-19

Computation of Tax Provision :	Amount
Profit As per Books	4,443,127
Add : Depreciation as per Companies Act	3,209,889
	7,653,016
Less: Diffrence of depreciation last charged	-
Less: Depreciation as per IT Act	3,779,398
	3,873,619
Less: Profit on sale of Plant and machinery (companies)	0
Profit As per Income Tax Act	3,873,619
Tax On It round off	1,007,141

Deffered Tax Liability/assest	Amount
Timing Difference due to deperication	
Add: Depreciation as per Companies Act	3,209,889
Less: Depreciation as per IT Act	3,779,398
	-569,509
Timing Difference due to Sale of asset	0
	569,509
Deffered Tax Liability round off	148,072

Computation of Tax Provision as per MAT	Amount
Profit As per Books	4,443,127
MAT @ 19.24%	854,857.72

S/Singh *Jha*

