

KASTURI METAL COMPOSITE PRIVATE LIMITED

Registered Address: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605
CIN: U65465MH2005PTC157553 E-mail: samit@steelfiberindia.in

BOARD'S REPORT

To
The Members of
KASTURI METAL COMPOSITES PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended as on March 31, 2022.

1. FINANCIAL SUMMARY & HIGHLIGHTS

The summary of financial results of the Company for the year ended March 31, 2022 is as follows:

Particulars	For year ended	For year ended 31 st
	31 st March 2022 (Amount in Thousands)	March 2021 (Amount in Thousands)
Revenue from Operations	2,32,152.08	1,99,873.03
Other Income	2,033.58	3,465.88
Total Income (A)	2,34,185.66	2,03,338.91
Cost of Material Consumed	1,94,648.18	1,53,218.66
Changes in Inventories	(10,233.47)	7,336.98
Employee Benefit Expenses	20,095.90	15,799.20
Depreciation and amortization expenses	6,278.70	5,683.95
Finance costs	5,333.55	4,192.93
Other Expenses	4,919.88	4,799.78
Total Expenses (B)	2,21,042.74	1,91,031.51
Profit/(Loss) before exceptional item and tax	13,142.92	12,307.40
Exceptional Item	0.00	0.00
Profit/(Loss) before tax (A-B)	13,142.92	12,307.40
Less: Tax Expense		
1. Current Tax	2,865.10	3,063.57
2. Deferred Tax	442.71	51.22
Profit/(Loss) for the year	9,835.11	9,192.62
Earnings Per Share (of Rs.10 each)	124.31	116.19

2. STATE OF COMPANY'S AFFAIRS

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There has been no change in the business of the Company during the financial year ended 31st March, 2022.

Constitution of the board: There has been no change in the constitution in the Board during the year under review. The composition of the Board of the company follows: –

1. Samit S. Singhai
2. Surendra F. Singhai
3. Akash S. Singhai
4. Lata S. Singhai
5. Alka S. Singhai
6. Pallavi A. Singhai

3. DIVIDEND

The Company has not declared any amount to be paid by way of dividend during the year

4. BOARD MEETINGS

During the year under review, the Board of Directors met 05(five) times. Details of the Board Meetings held during the year under review are as under:

SR. NO.	DATE OF THE BOARD MEETING	ATTENDED BY
1	28 th June 2021	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
2	13 th September 2021	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
3	29 th October 2021	1. Samit S. Singhai

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		2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
4	06 th December 2021	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
5	31 st January 2022	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai

5. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

The Company being a private company is not required to appoint Independent Directors. Accordingly, statement on declaration by Independent Directors under Section 149(6) of the Companies Act is not applicable.

6. HOLDING/SUBSIDIARY/ASSOCIATE COMPANIES

The Company does not have any holding/subsidiary/associate Companies.

7. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Company being a private company is not required to formulate a policy on Director's Appointment and Remuneration.

8. EXPLANATION OR COMMENTS ON AUDITOR'S AND SECRETARIAL AUDIT REPORT