

BOARD'S REPORT

To
 The Members of
KASTURI METAL COMPOSITE PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended as on March 31, 2019.

1. FINANCIAL SUMMARY & HIGHLIGHTS

The summary of financial results of the Company for the year ended March 31, 2019 is as follows:

Particulars	For year ended 31 st March 2019	For year ended 31 st March 2018
Revenue from Operations	128,669,535	124,969,215
Other Income	2,192,616	1,874,275
Total Revenue (A)	130,862,151	126,843,490
Purchase of stock in trade	114,361,526	99,264,699
Changes in Inventories	(3,336,370)	4,295,227
Employee Benefit Expenses	4,550,004	2,404,318
Depreciation and amortization expenses	3,209,889	3,935,754
Finance costs	3,520,859	4,240,837
Other Expenses	4,113,116	8,623,918
Total Expenses (B)	126,419,024	122,764,753
Profit/(Loss) before exceptional item and tax	4,443,127	4,078,737
Exceptional Item	-	-
Profit/(Loss) before tax (A-B)	4,443,127	4,078,737
Less: Tax Expense		
1. Current Tax	1,007,141	967,143
2. Deferred Tax	148,072	83,132
Profit/(Loss) for the year	3,287,914	3,028,462

2. BOARD MEETINGS

During the year under review, the Board of Directors met 04(Four) times. Details of the Board Meetings held during the year under review are as under:

KASTURI METAL COMPOSITE PRIVATE LIMITED
Registered Address: D-13/1, MIDC, Rajapeth Police Station Amravati Mh 444605
CIN: U65465MH2005PTC157553

SR. NO.	DATE OF THE BOARD MEETING	ATTENDED BY
1.	24 th June 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
2.	13 th July 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
3.	01 st November 2018	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
4.	20 th February 2019	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai
5.	15 th March 2019	1. Samit S. Singhai 2. Surendra F. Singhai 3. Akash S. Singhai 4. Lata S. Singhai 5. Alka S. Singhai 6. Pallavi A. Singhai

3. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS