

KASTURI METAL COMPOSITE PRIVATE LIMITED**Registered Address : D-13/1, Midc, Rajapeth Police Station Amravati Mh 444605 In****CIN : U65465MH2005PTC157553****E-mail: samit@steelfiberindia.in****BOARD OF DIRECTORS REPORT**

To

The Members of

KASTURI METAL COMPOSITE PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of your Company together with the Audited Financial Statements for the year ended as on March 31, 2023.

1. FINANCIAL SUMMARY & HIGHLIGHTS

The summary of financial results of the Company for the year ended March 31, 2023 is as follows:

Particulars	For year ended 31 st March 2023 (Amount in Rs.)	For year ended 31 st March 2022 (Amount in Rs.)
Revenue from Operations	37,11,93,338	23,21,52,081
Other Income	28,47,011	20,33,575
Total Revenue (A)	37,40,40,349	23,41,85,656
Cost of Material Consumed	29,90,05,661	19,46,48,176
Changes in Inventories	(84,17,275)	(1,02,33,465)
Employee Benefit Expenses	2,33,98,601	2,07,11,077
Depreciation and amortization expenses	1,20,91,557	62,78,696
Finance costs	92,21,068	53,33,551
Other Expenses	1,34,74,803	43,04,703
Total Expenses (B)	34,87,74,414	22,10,42,737
Profit/(Loss) before exceptional item and tax	2,52,65,935	1,31,42,918
Exceptional Item	-	-
Profit/(Loss) before tax (A-B)	2,52,65,935	1,31,42,918
Less: Tax Expense		
1. Current Tax	64,06,619	28,65,098
2. Deferred Tax	(1,45,431)	4,42,712
Profit/(Loss) for the year	1,90,04,747	98,35,108
Earnings per share of 100/- each	240.20	124.31

2. STATE OF COMPANY'S AFFAIRS

The Company is engaged in the business of providing steel fibres to the national and international markets.

There has been no change in the business of the Company during the financial year ended 31st March, 2023.

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There has been no change in the constitution in the Board during the year under review. The composition of the Board of the company follows: -

1. Samit Surendra Singhai
2. Surendra Fatechand Singhai
3. Akash Surendra Singhai
4. Lata Singhai Surendra
5. Alka Samit Singhai
6. Pallavi Akash Singhai

4. WEB LINK OF ANNUAL RETURN, IF ANY

The Company does have any website i.e steelfiberindia.in. s However, being a private company there is no requirement for publication of Annual Return.

5. DIVIDEND

The Company has not declared any amount to be paid by way of dividend during the year.

6. BOARD MEETINGS

5 Board Meetings were held during the Financial Year ended 31st March 2023 i.e in compliance with provisions of section 173 of Companies Act 2013. Details of the Board Meetings held during the year under review are as under:

SR. NO.	DATE OF THE BOARD MEETING	ATTENDED BY
1	26 th May,2022	<ol style="list-style-type: none">1. Samit Surendra Singhai2. Surendra Fatechand Singhai3. Akash Surendra Singhai4. Lata Singhai Surendra5. Alka Samit Singhai6. Pallavi Akash Singhai
2	31 st August,2022	<ol style="list-style-type: none">1. Samit Surendra Singhai2. Surendra Fatechand Singhai3. Akash Surendra Singhai4. Lata Singhai Surendra5. Alka Samit Singhai6. Pallavi Akash Singhai
3	06 th September,2022	<ol style="list-style-type: none">1. Samit Surendra Singhai2. Surendra Fatechand Singhai3. Akash Surendra Singhai4. Lata Singhai Surendra5. Alka Samit Singhai6. Pallavi Akash Singhai